

**TOWN MONTHLY BUDGET REPORT**

Fiscal Year April 1, 2017 through March 31, 2018

FOR THE MONTH ENDING: Aug-17

**REVENUE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General Town Fund	\$7,813.71	\$95,631.02	\$190,812.00	\$95,180.98	50%
Illinois Municipal Retirement	\$959.06	\$13,939.89	\$32,675.00	\$18,735.11	43%
Social Security Fund	\$769.09	\$3,754.19	\$9,200.00	\$5,445.81	41%
Audit Fund	\$34.12	\$534.41	\$1,800.00	\$1,265.59	30%
Insurance Fund	\$113.73	\$1,791.08	\$6,313.00	\$4,521.92	28%
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<b>TOTAL REVENUES:</b>	\$9,689.71	\$115,650.59	\$240,800.00	\$125,149.41	48%

**EXPENSE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General	\$12,239.78	\$65,596.36	\$207,912.00	\$142,315.64	32%
Illinois Municipal Retirement	\$1,007.46	\$5,249.65	\$20,400.00	\$15,150.35	26%
Social Security Fund	\$860.51	\$4,503.52	\$9,200.00	\$4,696.48	49%
Audit Fund	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0%
Insurance Fund	\$0.00	\$6,040.00	\$6,313.00	\$273.00	96%
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<b>TOTAL EXPENSES:</b>	\$14,107.75	\$81,389.53	\$245,625.00	\$164,235.47	33%

**GENERAL TOWN FUND**

<b><u>REVENUES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
T501 Property Tax	\$6,336.51	\$73,634.48	\$154,712.00	\$81,077.52	48%
T502 Replacement Tax	\$0.00	\$16,145.48	\$17,000.00	\$854.52	95%
T503 Interest Income	\$52.20	\$126.06	\$100.00	(\$26.06)	126%
T504 Rental Income	\$1,425.00	\$5,725.00	\$18,000.00	\$12,275.00	32%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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<b>TOTAL REVENUES:</b>	\$7,813.71	\$95,631.02	\$190,812.00	\$95,180.98	50%

<b><u>EXPENSES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
Administration	\$7,931.87	\$45,012.62	\$154,712.00	\$109,699.38	29%
Assessor	\$1,807.91	\$8,083.74	\$23,200.00	\$15,116.26	35%
Contingencies / Debt Cert. (26400)	\$2,500.00	\$12,500.00	\$30,000.00	\$17,500.00	42%
<b>TOTAL EXPENSES:</b>	\$12,239.78	\$65,596.36	\$207,912.00	\$142,315.64	32%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$6,187.50	\$33,748.33	\$98,700.00	\$64,951.67	34%
T102 Unemployment Insurance	(\$35.18)	\$315.01	\$1,000.00	\$684.99	32%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$0.00	\$354.94	\$5,200.00	\$4,845.06	7%
T105 Medicare Contribution	\$0.00	\$82.99	\$1,000.00	\$917.01	8%
T106 Maint. Service-Building	\$0.00	\$100.00	\$6,000.00	\$5,900.00	2%
T107 Maint. Service-Equipment	\$120.05	\$907.09	\$2,500.00	\$1,592.91	36%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$0.00	\$300.00	\$2,000.00	\$1,700.00	15%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$1,180.27	\$2,000.00	\$819.73	59%
T112 Telephone	\$0.00	\$531.98	\$1,500.00	\$968.02	35%
T113 Publishing	\$0.00	\$120.00	\$1,000.00	\$880.00	12%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$574.80	\$604.80	\$600.00	(\$4.80)	101%
T116 Travel Expenses	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T117 Training	\$0.00	\$0.00	\$700.00	\$700.00	0%
T118 Utilities	\$382.22	\$2,398.69	\$5,000.00	\$2,601.31	48%
T119 Liability Insurance	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$266.23	\$1,500.00	\$1,233.77	18%
T122 Operating Supplies	\$0.00	\$0.00	\$750.00	\$750.00	0%
T123 Building	\$350.00	\$1,864.05	\$4,000.00	\$2,135.95	47%
T124 Equipment	\$352.48	\$1,592.92	\$2,500.00	\$907.08	64%
T125 Miscellaneous Expense	\$0.00	\$645.32	\$2,962.00	\$2,316.68	22%
T126 Home Renovation Grant	\$0.00	\$0.00		\$0.00	#DIV/0!
T127 Sidewaks	\$0.00	\$0.00	\$2,700.00	\$2,700.00	0%
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
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<b>TOTAL ADMINISTRATION:</b>	\$7,931.87	\$45,012.62	\$154,712.00	\$109,699.38	29%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,126.68	\$5,590.06	\$14,900.00	\$9,309.94	38%
TS102 Social Security Contribution	\$69.86	\$346.59	\$925.00	\$578.41	37%
TS103 Medicare Contribution	\$16.33	\$81.05	\$275.00	\$193.95	29%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$135.04	\$601.49	\$1,550.00	\$948.51	39%
TS107 Publishing	\$0.00	\$634.20	\$650.00	\$15.80	98%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$370.35	\$750.00	\$379.65	49%
TS113 Miscellaneous Expense	\$460.00	\$460.00	\$500.00	\$40.00	92%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
<b>TOTAL ASSESSOR:</b>	<b>\$1,807.91</b>	<b>\$8,083.74</b>	<b>\$23,200.00</b>	<b>\$15,116.26</b>	<b>35%</b>

#### ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$538.82	\$11,946.40	\$27,250.00	\$15,303.60	44%
R502 Interest Income	\$16.17	\$38.21	\$25.00	(\$13.21)	153%
R503 Transfers In(see below)	\$404.07	\$1,955.28	\$5,400.00	\$3,444.72	-----
<b>TOTAL REVENUES:</b>	<b>\$959.06</b>	<b>\$13,939.89</b>	<b>\$32,675.00</b>	<b>\$18,735.11</b>	<b>43%</b>

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$1,007.46	\$5,249.65	\$20,400.00	\$15,150.35	26%

#### SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$295.74	\$1,370.21	\$4,300.00	\$2,929.79	32%
SST502 Replacement Tax		\$200.35	\$500.00	\$299.65	40%
SST503 Interest Income		\$534.90	\$0.00	(\$534.90)	#DIV/0!
SST504 Employee Contribution	\$473.35	\$1,648.73	\$4,400.00	\$2,751.27	37%
<b>TOTAL REVENUES:</b>	<b>\$769.09</b>	<b>\$3,754.19</b>	<b>\$9,200.00</b>	<b>\$5,445.81</b>	<b>41%</b>

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$697.40	\$3,649.88	\$8,000.00	\$4,350.12	46%
SST102 Medicare Contribution	\$163.11	\$853.64	\$1,200.00	\$346.36	71%
<b>TOTAL EXPENSES:</b>	<b>\$860.51</b>	<b>\$4,503.52</b>	<b>\$9,200.00</b>	<b>\$4,696.48</b>	<b>49%</b>

**AUDIT FUND**

**REVENUES**

ADT501 Property Tax	\$34.12	\$456.86	\$1,620.00	\$1,163.14	28%
ADT502 Replacement Tax		\$77.55	\$180.00	\$102.45	43%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$34.12</b>	<b>\$534.41</b>	<b>\$1,800.00</b>	<b>\$1,265.59</b>	<b>30%</b>

**EXPENSES**

ADT101 Accounting Service		\$0.00	\$1,800.00	\$1,800.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>0%</b>

**INSURANCE FUND**

**REVENUES**

INS501 Property Tax	\$113.73	\$1,522.87	\$5,763.00	\$4,240.13	26%
INS502 Replacement Tax		\$268.21	\$550.00	\$281.79	49%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$113.73</b>	<b>\$1,791.08</b>	<b>\$6,313.00</b>	<b>\$4,521.92</b>	<b>28%</b>

**EXPENSES**

INS101		\$6,040.00	\$6,313.00	\$273.00	96%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$6,040.00</b>	<b>\$6,313.00</b>	<b>\$273.00</b>	<b>96%</b>