

**TOWN MONTHLY BUDGET REPORT**

Fiscal Year April 1, 2020 through March 31, 2021

FOR THE MONTH ENDING: Aug '20

**REVENUE SUMMARY**

<b>FUNDS</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
General Town Fund	\$17,367.15	\$97,233.55	\$197,123.00	\$99,889.45	49%
Illinois Municipal Retirement	\$949.42	\$5,553.75	\$13,304.00	\$7,750.25	42%
Social Security Fund	\$1,014.50	\$5,638.57	\$13,979.00	\$8,340.43	40%
Audit Fund	\$262.15	\$2,548.62	\$2,769.00	\$220.38	92%
Insurance Fund	\$620.88	\$3,309.92	\$6,648.00	\$3,338.08	50%
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<b>TOTAL REVENUES:</b>	\$20,214.10	\$114,284.41	\$233,823.00	\$119,538.59	49%

**EXPENSE SUMMARY**

<b>FUNDS</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
General	\$12,483.61	\$76,074.32	\$197,100.00	\$121,025.68	39%
Illinois Municipal Retirement	\$676.89	\$3,380.97	\$6,200.00	\$2,819.03	55%
Social Security Fund	\$852.82	\$5,036.41	\$14,459.00	\$9,422.59	35%
Audit Fund	\$0.00	\$0.00	\$2,769.00	\$2,769.00	0%
Insurance Fund	\$0.00	\$5,074.00	\$6,648.00	\$1,574.00	76%
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<b>TOTAL EXPENSES:</b>	\$14,013.32	\$89,565.70	\$227,176.00	\$137,610.30	39%

**GENERAL TOWN FUND**

<b>REVENUES</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
T501 Property Tax	\$12,499.12	\$79,790.87	\$161,973.00	\$82,182.13	49%
T502 Replacement Tax	\$3,443.03	\$11,700.86	\$17,000.00	\$5,299.14	69%
T503 Interest Income	\$0.00	\$41.82	\$150.00	\$108.18	28%
T504 Rental Income	\$1,425.00	\$5,700.00	\$17,000.00	\$11,300.00	34%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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<b>TOTAL REVENUES:</b>	\$17,367.15	\$97,233.55	\$197,123.00	\$99,889.45	49%

<b>EXPENSES</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
Administration	\$8,489.04	\$55,318.13	\$141,600.00	\$86,281.87	39%
Assessor	\$1,385.98	\$7,713.28	\$23,200.00	\$15,486.72	33%
Contingencies / Debt Cert. (26400)	\$2,608.59	\$13,042.91	\$32,300.00	\$19,257.09	40%
<b>TOTAL EXPENSES:</b>	\$12,483.61	\$76,074.32	\$197,100.00	\$121,025.68	39%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$6,137.50	\$35,734.50	\$92,000.00	\$56,265.50	39%
T102 Unemployment Insurance	\$0.00	\$1,048.92	\$500.00	(\$548.92)	210%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T108 Accounting Service	\$0.00	\$0.00		\$0.00	#DIV/0!
T109 Legal Service	\$255.00	\$880.00	\$2,000.00	\$1,120.00	44%
T110 Tax Preparation	\$0.00	\$0.00		\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$800.00	\$800.00	0%
T112 Telephone	\$91.56	\$800.84	\$2,000.00	\$1,199.16	40%
T113 Publishing	\$69.00	\$2,251.32	\$5,000.00	\$2,748.68	45%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$420.35	\$485.35	\$600.00	\$114.65	81%
T116 Travel Expenses	\$0.00	\$0.00	\$250.00	\$250.00	0%
T117 Training	\$0.00	\$0.00	\$250.00	\$250.00	0%
T118 Utilities	\$283.37	\$1,126.28	\$5,000.00	\$3,873.72	23%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00		\$0.00	#DIV/0!
T121 Office Supplies	\$223.30	\$3,833.42	\$1,200.00	(\$2,633.42)	319%
T122 Operating Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0%
T123 Building	\$1,008.96	\$3,070.36	\$4,000.00	\$929.64	77%
T124 Equipment/Spreader	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0%
T125 Miscellaneous Expense	\$0.00	\$643.14	\$2,000.00	\$1,356.86	32%
T126 Food Program Grant	\$0.00	\$5,444.00	\$14,000.00	\$8,556.00	39%
T127 Sidewaks	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
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<b>TOTAL ADMINISTRATION:</b>	\$8,489.04	\$55,318.13	\$141,600.00	\$86,281.87	39%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,126.68	\$5,591.70	\$14,900.00	\$9,308.30	38%
TS102 Social Security Contribution	\$69.86	\$349.27	\$925.00	\$575.73	38%
TS103 Medicare Contribution	\$16.34	\$81.69	\$275.00	\$193.31	30%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$173.10	\$1,034.42	\$2,100.00	\$1,065.58	49%
TS107 Publishing	\$0.00	\$656.20	\$650.00	(\$6.20)	101%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$300.00	\$300.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
<b>TOTAL ASSESSOR:</b>	<b>\$1,385.98</b>	<b>\$7,713.28</b>	<b>\$23,200.00</b>	<b>\$15,486.72</b>	<b>33%</b>

#### ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$776.32	\$4,448.10	\$9,744.00	\$5,295.90	46%
R502 Interest Income	\$0.00	\$22.82	\$60.00	\$37.18	38%
R503 Transfers In(see below)	\$173.10	\$1,082.83	\$3,500.00	\$2,417.17	-----
<b>TOTAL REVENUES:</b>	<b>\$949.42</b>	<b>\$5,553.75</b>	<b>\$13,304.00</b>	<b>\$7,750.25</b>	<b>42%</b>

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$676.89	\$3,380.97	\$6,200.00	\$2,819.03	55%

#### SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$435.18	\$2,492.41	\$5,467.00	\$2,974.59	46%
SST502 Replacement Tax	\$109.81	\$412.49	\$400.00	(\$12.49)	103%
SST503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
SST504 Employee Contribution	\$469.51	\$2,733.67	\$8,112.00	\$5,378.33	34%
<b>TOTAL REVENUES:</b>	<b>\$1,014.50</b>	<b>\$5,638.57</b>	<b>\$13,979.00</b>	<b>\$8,340.43</b>	<b>40%</b>

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$691.20	\$4,081.81	\$12,000.00	\$7,918.19	34%
SST102 Medicare Contribution	\$161.62	\$954.60	\$2,459.00	\$1,504.40	39%
<b>TOTAL EXPENSES:</b>	<b>\$852.82</b>	<b>\$5,036.41</b>	<b>\$14,459.00</b>	<b>\$9,422.59</b>	<b>35%</b>

**AUDIT FUND****REVENUES**

ADT501 Property Tax	\$209.33	\$1,198.88	\$2,594.00	\$1,395.12	46%
ADT502 Replacement Tax	\$52.82	\$1,349.74	\$175.00	(\$1,174.74)	771%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$262.15</b>	<b>\$2,548.62</b>	<b>\$2,769.00</b>	<b>\$220.38</b>	<b>92%</b>

**EXPENSES**

ADT101 Accounting Service		\$0.00	\$2,769.00	\$2,769.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,769.00</b>	<b>\$2,769.00</b>	<b>0%</b>

**INSURANCE FUND****REVENUES**

INS501 Property Tax	\$495.78	\$2,839.47	\$6,228.00	\$3,388.53	46%
INS502 Replacement Tax	\$125.10	\$470.45	\$420.00	(\$50.45)	112%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$620.88</b>	<b>\$3,309.92</b>	<b>\$6,648.00</b>	<b>\$3,338.08</b>	<b>50%</b>

**EXPENSES**

INS101		\$5,074.00	\$6,648.00	\$1,574.00	76%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$5,074.00</b>	<b>\$6,648.00</b>	<b>\$1,574.00</b>	<b>76%</b>