

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2023 through March 31, 2024

FOR THE MONTH ENDING: August 2023

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$24,360.51	\$24,360.51	\$201,071.00	\$176,710.49	12%
Illinois Municipal Retirement	\$978.44	\$978.44	\$13,384.00	\$12,405.56	7%
Social Security Fund	\$1,410.73	\$1,410.73	\$14,583.00	\$13,172.27	10%
Audit Fund	\$399.23	\$399.23	\$3,870.00	\$3,470.77	10%
Insurance Fund	\$924.53	\$924.53	\$7,873.00	\$6,948.47	12%
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TOTAL REVENUES:	\$28,073.44	\$28,073.44	\$240,781.00	\$212,707.56	12%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$10,378.30	\$10,378.30	\$197,875.00	\$187,496.70	5%
Illinois Municipal Retirement	\$841.71	\$841.71	\$8,400.00	\$7,558.29	10%
Social Security Fund	\$879.66	\$879.66	\$12,651.00	\$11,771.34	7%
Audit Fund	\$0.00	\$0.00	\$3,870.00	\$3,870.00	0%
Insurance Fund	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%
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TOTAL EXPENSES:	\$12,099.67	\$12,099.67	\$229,796.00	\$217,696.33	5%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$12,346.40	\$12,346.40	\$169,921.00	\$157,574.60	7%
T502 Replacement Tax	\$12,014.11	\$12,014.11	\$30,000.00	\$17,985.89	40%
T503 Interest Income	\$0.00	\$0.00	\$150.00	\$150.00	0%
T504 Rental Income	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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TOTAL REVENUES:	\$24,360.51	\$24,360.51	\$201,071.00	\$176,710.49	12%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$8,335.59	\$8,335.59	\$170,150.00	\$161,814.41	5%
Assessor	\$2,042.71	\$2,042.71	\$27,725.00	\$25,682.29	7%
Contingencies / Debt Cert. (26400)	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL EXPENSES:	\$10,378.30	\$10,378.30	\$197,875.00	\$187,496.70	5%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$7,866.20	\$7,866.20	\$110,000.00	\$102,133.80	7%
T102 Unemployment Insurance	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$500.00	\$500.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T108 Accounting Service	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0%
T109 Legal Service	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$800.00	\$800.00	0%
T112 Telephone	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T113 Publishing	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0%
T114 Printing	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T115 Dues	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T116 Travel Expenses	\$0.00	\$0.00	\$500.00	\$500.00	0%
T117 Training	\$0.00	\$0.00	\$250.00	\$250.00	0%
T118 Utilities	\$59.39	\$59.39	\$5,000.00	\$4,940.61	1%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T122 Operating Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0%
T123 Building	\$410.00	\$410.00	\$4,000.00	\$3,590.00	10%
T124 Equipment/Spreader	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T125 Miscellaneous Expense	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T126 Food Program Grant	\$0.00	\$0.00	\$14,000.00	\$14,000.00	0%
T127 Fed Grant	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T128 Commodities	\$0.00	\$0.00	\$600.00	\$600.00	0%
TOTAL ADMINISTRATION:	----- \$8,335.59	----- \$8,335.59	----- \$170,150.00	----- \$161,814.41	----- 5%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,586.66	\$1,586.66	\$19,050.00	\$17,463.34	8%
TS102 Social Security Contribution	\$98.37	\$98.37	\$1,200.00	\$1,101.63	8%
TS103 Medicare Contribution	\$23.01	\$23.01	\$375.00	\$351.99	6%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$334.67	\$334.67	\$1,900.00	\$1,565.33	18%
TS107 Publishing	\$0.00	\$0.00	\$675.00	\$675.00	0%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$275.00	\$275.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0%
TOTAL ASSESSOR:	\$2,042.71	\$2,042.71	\$27,725.00	\$25,682.29	7%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$746.27	\$746.27	\$10,334.00	\$9,587.73	7%
R502 Interest Income	\$0.00	\$0.00	\$50.00	\$50.00	0%
R503 Transfers In(see below)	\$232.17	\$232.17	\$3,000.00	\$2,767.83	-----
TOTAL REVENUES:	\$978.44	\$978.44	\$13,384.00	\$12,405.56	7%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$841.71	\$841.71	\$8,400.00	\$7,558.29	10%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$422.52	\$422.52	\$5,883.00	\$5,460.48	7%
SST502 Replacement Tax	\$386.45	\$386.45	\$1,200.00	\$813.55	32%
SST503 Interest Income		\$0.00		\$0.00	#DIV/0!
SST504 Employee Contribution	\$601.76	\$601.76	\$7,500.00	\$6,898.24	8%
TOTAL REVENUES:	\$1,410.73	\$1,410.73	\$14,583.00	\$13,172.27	10%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$674.53	\$674.53	\$10,120.00	\$9,445.47	7%
SST102 Medicare Contribution	\$205.13	\$205.13	\$2,531.00	\$2,325.87	8%
TOTAL EXPENSES:	\$879.66	\$879.66	\$12,651.00	\$11,771.34	7%

AUDIT FUND

REVENUES

ADT501 Property Tax	\$208.52	\$208.52	\$2,870.00	\$2,661.48	7%
ADT502 Replacement Tax	\$190.71	\$190.71	\$1,000.00	\$809.29	19%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$399.23	\$399.23	\$3,870.00	\$3,470.77	10%

EXPENSES

ADT101 Accounting Service		\$0.00	\$3,870.00	\$3,870.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$3,870.00	\$3,870.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax	\$482.88	\$482.88	\$6,673.00	\$6,190.12	7%
INS502 Replacement Tax	\$441.65	\$441.65	\$1,200.00	\$758.35	37%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$924.53	\$924.53	\$7,873.00	\$6,948.47	12%

EXPENSES

INS101		\$0.00	\$7,000.00	\$7,000.00	0%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%

Carry Over From Previous Fiscal Year

General Town Fund C/O	\$143,585.00
Potential RPTax Pay (30K)	\$0.00
Payroll Error	\$592.20
Lindsay	\$500.00
Expenditure 4	
SubTotal	\$1,092.20
Balance	\$142,492.80
IMRF Fund C/O	\$80,452.00
Expenditure 1	\$0.00
Expenditure 2	
Subtotal	\$0.00
Balance	\$80,452.00
GA Fund C/O	\$101,526.00
Expenditure 1	\$0.00
Expenditure 2	\$0.00
Subtotal	\$0.00
Balance	\$101,526.00

