

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2019 through March 31, 2020

FOR THE MONTH ENDING:

Aug-19

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$96,318.45	\$175,148.25	\$193,308.00	\$18,159.75	91%
Illinois Municipal Retirement	\$4,962.97	\$10,389.81	\$12,912.00	\$2,522.19	80%
Social Security Fund	\$3,275.58	\$8,292.29	\$11,459.00	\$3,166.71	72%
Audit Fund	\$1,305.35	\$2,448.16	\$2,737.00	\$288.84	89%
Insurance Fund	\$3,139.91	\$5,888.83	\$6,788.00	\$899.17	87%
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TOTAL REVENUES:	\$109,002.26	\$202,167.34	\$227,204.00	\$25,036.66	89%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$12,548.96	\$71,989.25	\$198,653.00	\$126,663.75	36%
Illinois Municipal Retirement	\$513.26	\$2,350.72	\$7,200.00	\$4,849.28	33%
Social Security Fund	\$961.30	\$6,191.74	\$11,459.00	\$5,267.26	54%
Audit Fund	\$0.00	\$0.00	\$2,737.00	\$2,737.00	0%
Insurance Fund	\$0.00	\$4,757.00	\$6,788.00	\$2,031.00	70%
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TOTAL EXPENSES:	\$14,023.52	\$85,288.71	\$226,837.00	\$141,548.29	38%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$90,883.92	\$161,483.03	\$158,158.00	(\$3,325.03)	102%
T502 Replacement Tax	\$4,009.53	\$9,314.24	\$17,000.00	\$7,685.76	55%
T503 Interest Income	\$0.00	\$75.98	\$150.00	\$74.02	51%
T504 Rental Income	\$1,425.00	\$4,275.00	\$17,000.00	\$12,725.00	25%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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TOTAL REVENUES:	\$96,318.45	\$175,148.25	\$193,308.00	\$18,159.75	91%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$8,407.82	\$51,993.85	\$143,150.00	\$91,156.15	36%
Assessor	\$1,532.55	\$6,955.47	\$23,200.00	\$16,244.53	30%
Contingencies / Debt Cert. (26400)	\$2,608.59	\$13,039.93	\$32,303.00	\$19,263.07	40%
TOTAL EXPENSES:	\$12,548.96	\$71,989.25	\$198,653.00	\$126,663.75	36%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$6,846.50	\$41,356.62	\$95,000.00	\$53,643.38	44%
T102 Unemployment Insurance	\$0.00	\$62.06	\$500.00	\$437.94	12%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$2,200.00	\$2,200.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T108 Accounting Service	\$0.00	\$0.00		\$0.00	#DIV/0!
T109 Legal Service	\$150.00	\$1,050.00	\$2,000.00	\$950.00	53%
T110 Tax Preparation	\$0.00	\$0.00		\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0%
T112 Telephone	\$302.12	\$916.13	\$1,500.00	\$583.87	61%
T113 Publishing	\$0.00	\$2,155.60	\$4,000.00	\$1,844.40	54%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$0.00	\$455.53	\$600.00	\$144.47	76%
T116 Travel Expenses	\$0.00	\$0.00	\$250.00	\$250.00	0%
T117 Training	\$0.00	\$0.00	\$500.00	\$500.00	0%
T118 Utilities	\$540.99	\$2,434.19	\$4,000.00	\$1,565.81	61%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00		\$0.00	#DIV/0!
T121 Office Supplies	\$156.85	\$660.09	\$1,200.00	\$539.91	55%
T122 Operating Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0%
T123 Building	\$236.36	\$1,725.56	\$4,000.00	\$2,274.44	43%
T124 Equipment/Spreader	\$0.00	\$244.06	\$8,000.00	\$7,755.94	3%
T125 Miscellaneous Expense	\$175.00	\$934.01	\$3,000.00	\$2,065.99	31%
T126 Food Program Grant	\$0.00	\$0.00	\$7,800.00	\$7,800.00	0%
T127 Sidewaks	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
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TOTAL ADMINISTRATION:	\$8,407.82	\$51,993.85	\$143,150.00	\$91,156.15	36%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,126.68	\$5,170.06	\$14,900.00	\$9,729.94	35%
TS102 Social Security Contribution	\$69.86	\$267.02	\$925.00	\$657.98	29%
TS103 Medicare Contribution	\$16.34	\$62.46	\$275.00	\$212.54	23%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$319.67	\$806.73	\$1,650.00	\$843.27	49%
TS107 Publishing	\$0.00	\$649.20	\$650.00	\$0.80	100%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$650.00	\$650.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
TOTAL ASSESSOR:	\$1,532.55	\$6,955.47	\$23,200.00	\$16,244.53	30%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$4,670.51	\$8,963.75	\$9,862.00	\$898.25	91%
R502 Interest Income	\$0.00	\$25.05	\$50.00	\$24.95	50%
R503 Transfers In(see below)	\$292.46	\$1,401.01	\$3,000.00	\$1,598.99	-----
TOTAL REVENUES:	\$4,962.97	\$10,389.81	\$12,912.00	\$2,522.19	80%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$513.26	\$2,350.72	\$7,200.00	\$4,849.28	33%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$2,620.86	\$5,030.01	\$5,544.00	\$513.99	91%
SST502 Replacement Tax	\$130.97	\$130.97	\$400.00	\$269.03	33%
SST503 Interest Income		\$0.00	\$5,515.00	\$5,515.00	0%
SST504 Employee Contribution	\$523.75	\$3,131.31		(\$3,131.31)	#DIV/0!
TOTAL REVENUES:	\$3,275.58	\$8,292.29	\$11,459.00	\$3,166.71	72%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$779.10	\$5,018.18	\$9,000.00	\$3,981.82	56%
SST102 Medicare Contribution	\$182.20	\$1,173.56	\$2,459.00	\$1,285.44	48%
TOTAL EXPENSES:	\$961.30	\$6,191.74	\$11,459.00	\$5,267.26	54%

AUDIT FUND

REVENUES

ADT501 Property Tax	\$1,243.23	\$2,386.04	\$2,637.00	\$250.96	90%
ADT502 Replacement Tax	\$62.12	\$62.12	\$100.00	\$37.88	62%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$1,305.35	\$2,448.16	\$2,737.00	\$288.84	89%

EXPENSES

ADT101 Accounting Service		\$0.00	\$2,737.00	\$2,737.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$2,737.00	\$2,737.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax	\$2,990.47	\$5,739.39	\$6,288.00	\$548.61	91%
INS502 Replacement Tax	\$149.44	\$149.44	\$500.00	\$350.56	30%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$3,139.91	\$5,888.83	\$6,788.00	\$899.17	87%

EXPENSES

INS101		\$4,757.00	\$6,788.00	\$2,031.00	70%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$4,757.00	\$6,788.00	\$2,031.00	70%