

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2019 through March 31, 2020

FOR THE MONTH ENDING: Dec 2019

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$20,396.39	\$266,737.99	\$193,308.00	(\$73,429.99)	138%
Illinois Municipal Retirement	\$1,435.86	\$16,094.31	\$12,912.00	(\$3,182.31)	125%
Social Security Fund	\$1,392.79	\$13,487.78	\$11,459.00	(\$2,028.78)	118%
Audit Fund	\$314.73	\$3,826.75	\$2,737.00	(\$1,089.75)	140%
Insurance Fund	\$757.05	\$9,204.91	\$6,788.00	(\$2,416.91)	136%
TOTAL REVENUES:	\$24,296.82	\$309,351.74	\$227,204.00	(\$82,147.74)	136%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$20,988.34	\$130,245.04	\$198,653.00	\$68,407.96	66%
Illinois Municipal Retirement	\$474.21	\$4,083.83	\$7,200.00	\$3,116.17	57%
Social Security Fund	\$1,372.42	\$10,251.28	\$11,459.00	\$1,207.72	89%
Audit Fund	\$0.00	\$0.00	\$2,737.00	\$2,737.00	0%
Insurance Fund	\$0.00	\$4,757.00	\$6,788.00	\$2,031.00	70%
TOTAL EXPENSES:	\$22,834.97	\$149,337.15	\$226,837.00	\$77,499.85	66%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$17,929.92	\$237,278.58	\$158,158.00	(\$79,120.58)	150%
T502 Replacement Tax	\$1,022.62	\$16,488.60	\$17,000.00	\$511.40	97%
T503 Interest Income	\$18.85	\$145.81	\$150.00	\$4.19	97%
T504 Rental Income	\$1,425.00	\$12,825.00	\$17,000.00	\$4,175.00	75%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TOTAL REVENUES:	\$20,396.39	\$266,737.99	\$193,308.00	(\$73,429.99)	138%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$17,103.80	\$94,375.48	\$143,150.00	\$48,774.52	66%
Assessor	\$1,275.95	\$12,395.27	\$23,200.00	\$10,804.73	53%
Contingencies / Debt Cert. (26400)	\$2,608.59	\$23,474.29	\$32,303.00	\$8,828.71	73%
TOTAL EXPENSES:	\$20,988.34	\$130,245.04	\$198,653.00	\$68,407.96	66%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$7,542.00	\$69,313.87	\$95,000.00	\$25,686.13	73%
T102 Unemployment Insurance	\$0.00	\$93.45	\$500.00	\$406.55	19%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$2,200.00	\$2,200.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T108 Accounting Service	\$0.00	\$0.00		\$0.00	#DIV/0!
T109 Legal Service	\$75.00	\$1,350.00	\$2,000.00	\$650.00	68%
T110 Tax Preparation	\$0.00	\$0.00		\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0%
T112 Telephone	\$151.48	\$1,375.15	\$1,500.00	\$124.85	92%
T113 Publishing	\$2,073.77	\$4,269.37	\$4,000.00	(\$269.37)	107%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$0.00	\$455.53	\$600.00	\$144.47	76%
T116 Travel Expenses	\$0.00	\$0.00	\$250.00	\$250.00	0%
T117 Training	\$0.00	\$0.00	\$500.00	\$500.00	0%
T118 Utilities	\$420.74	\$3,654.86	\$4,000.00	\$345.14	91%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00		\$0.00	#DIV/0!
T121 Office Supplies	\$140.81	\$957.68	\$1,200.00	\$242.32	80%
T122 Operating Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0%
T123 Building	\$300.00	\$4,777.72	\$4,000.00	(\$777.72)	119%
T124 Equipment/Spreader	\$0.00	\$244.06	\$8,000.00	\$7,755.94	3%
T125 Miscellaneous Expense	\$0.00	\$1,483.79	\$3,000.00	\$1,516.21	49%
T126 Food Program Grant	\$6,400.00	\$6,400.00	\$7,800.00	\$1,400.00	82%
T127 Sidewaks	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
TOTAL ADMINISTRATION:	----- \$17,103.80	----- \$94,375.48	----- \$143,150.00	----- \$48,774.52	----- 66%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,126.68	\$9,676.78	\$14,900.00	\$5,223.22	65%
TS102 Social Security Contribution	\$69.86	\$476.58	\$925.00	\$448.42	52%
TS103 Medicare Contribution	\$16.34	\$111.47	\$275.00	\$163.53	41%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$63.07	\$1,481.24	\$1,650.00	\$168.76	90%
TS107 Publishing	\$0.00	\$649.20	\$650.00	\$0.80	100%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$650.00	\$650.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
TOTAL ASSESSOR:	\$1,275.95	\$12,395.27	\$23,200.00	\$10,804.73	53%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$1,122.13	\$13,719.88	\$9,862.00	(\$3,857.88)	139%
R502 Interest Income	\$7.41	\$55.29	\$50.00	(\$5.29)	111%
R503 Transfers In(see below)	\$306.32	\$2,319.14	\$3,000.00	\$680.86	-----
TOTAL REVENUES:	\$1,435.86	\$16,094.31	\$12,912.00	(\$3,182.31)	125%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$474.21	\$4,083.83	\$7,200.00	\$3,116.17	57%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$629.68	\$7,698.91	\$5,544.00	(\$2,154.91)	139%
SST502 Replacement Tax	\$33.80	\$368.29	\$400.00	\$31.71	92%
SST503 Interest Income		\$0.00	\$5,515.00	\$5,515.00	0%
SST504 Employee Contribution	\$729.31	\$5,420.58		(\$5,420.58)	#DIV/0!
TOTAL REVENUES:	\$1,392.79	\$13,487.78	\$11,459.00	(\$2,028.78)	118%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$1,112.32	\$8,350.27	\$9,000.00	\$649.73	93%
SST102 Medicare Contribution	\$260.10	\$1,901.01	\$2,459.00	\$557.99	77%
TOTAL EXPENSES:	\$1,372.42	\$10,251.28	\$11,459.00	\$1,207.72	89%

AUDIT FUND

REVENUES

ADT501 Property Tax	\$298.70	\$3,652.06	\$2,637.00	(\$1,015.06)	138%
ADT502 Replacement Tax	\$16.03	\$174.69	\$100.00	(\$74.69)	175%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$314.73	\$3,826.75	\$2,737.00	(\$1,089.75)	140%

EXPENSES

ADT101 Accounting Service		\$0.00	\$2,737.00	\$2,737.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$2,737.00	\$2,737.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax	\$718.49	\$8,784.69	\$6,288.00	(\$2,496.69)	140%
INS502 Replacement Tax	\$38.56	\$420.22	\$500.00	\$79.78	84%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$757.05	\$9,204.91	\$6,788.00	(\$2,416.91)	136%

EXPENSES

INS101		\$4,757.00	\$6,788.00	\$2,031.00	70%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$4,757.00	\$6,788.00	\$2,031.00	70%