

**TOWN MONTHLY BUDGET REPORT**

Fiscal Year April 1, 2023 through March 31, 2024

FOR THE MONTH ENDING: Dec '23

**REVENUE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General Town Fund	\$30,659.86	\$150,070.70	\$201,071.00	\$51,000.30	75%
Illinois Municipal Retirement	\$1,845.65	\$7,687.21	\$13,384.00	\$5,696.79	57%
Social Security Fund	\$1,565.07	\$8,181.65	\$14,583.00	\$6,401.35	56%
Audit Fund	\$418.96	\$3,414.68	\$3,870.00	\$455.32	88%
Insurance Fund	\$970.21	\$4,637.90	\$7,873.00	\$3,235.10	59%
	-----	-----	-----	-----	-----
<b>TOTAL REVENUES:</b>	\$35,459.75	\$173,992.14	\$240,781.00	\$66,788.86	72%

**EXPENSE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General	\$31,666.11	\$92,590.10	\$197,875.00	\$105,284.90	47%
Illinois Municipal Retirement	\$1,464.24	\$4,900.10	\$8,400.00	\$3,499.90	58%
Social Security Fund	\$1,499.18	\$7,121.44	\$12,651.00	\$5,529.56	56%
Audit Fund	\$0.00	\$0.00	\$3,870.00	\$3,870.00	0%
Insurance Fund	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%
	-----	-----	-----	-----	-----
<b>TOTAL EXPENSES:</b>	\$34,629.53	\$104,611.64	\$229,796.00	\$125,184.36	46%

**GENERAL TOWN FUND**

<b><u>REVENUES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
T501 Property Tax	\$27,536.25	\$124,888.45	\$169,921.00	\$45,032.55	73%
T502 Replacement Tax	\$3,090.48	\$24,999.61	\$30,000.00	\$5,000.39	83%
T503 Interest Income	\$33.13	\$182.64	\$150.00	(\$32.64)	122%
T504 Rental Income	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
	-----	-----	-----	-----	-----
<b>TOTAL REVENUES:</b>	\$30,659.86	\$150,070.70	\$201,071.00	\$51,000.30	75%

<b><u>EXPENSES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
Administration	\$30,845.26	\$86,951.00	\$170,150.00	\$83,199.00	51%
Assessor	\$820.85	\$5,639.10	\$27,725.00	\$22,085.90	20%
Contingencies / Debt Cert. (26400)	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
<b>TOTAL EXPENSES:</b>	\$31,666.11	\$92,590.10	\$197,875.00	\$105,284.90	47%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$10,145.53	\$54,686.32	\$110,000.00	\$55,313.68	50%
T102 Unemployment Insurance	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$500.00	\$500.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$323.62	\$1,110.24	\$2,000.00	\$889.76	56%
T108 Accounting Service	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0%
T109 Legal Service	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$800.00	\$800.00	0%
T112 Telephone	\$88.00	\$1,205.91	\$2,500.00	\$1,294.09	48%
T113 Publishing	\$249.99	\$294.99	\$5,000.00	\$4,705.01	6%
T114 Printing	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T115 Dues	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T116 Travel Expenses	\$0.00	\$0.00	\$500.00	\$500.00	0%
T117 Training	\$0.00	\$0.00	\$250.00	\$250.00	0%
T118 Utilities	\$638.67	\$1,368.10	\$5,000.00	\$3,631.90	27%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$438.05	\$2,191.78	\$2,000.00	(\$191.78)	110%
T122 Operating Supplies	\$0.00	\$69.41	\$500.00	\$430.59	14%
T123 Building	\$442.90	\$4,687.45	\$4,000.00	(\$687.45)	117%
T124 Equipment/Spreader	\$1,215.00	\$1,700.00	\$0.00	(\$1,700.00)	#DIV/0!
T125 Miscellaneous Expense	\$0.00	\$2,333.30	\$10,500.00	\$8,166.70	22%
T126 Food Program Grant	\$17,303.50	\$17,303.50	\$14,000.00	(\$3,303.50)	124%
T127 Fed Grant	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T128 Commodities	\$0.00	\$0.00	\$600.00	\$600.00	0%
	-----	-----	-----	-----	-----
<b>TOTAL ADMINISTRATION:</b>	\$30,845.26	\$86,951.00	\$170,150.00	\$83,199.00	51%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$693.33	\$4,359.92	\$19,050.00	\$14,690.08	23%
TS102 Social Security Contribution	\$42.99	\$313.31	\$1,200.00	\$886.69	26%
TS103 Medicare Contribution	\$10.05	\$73.27	\$375.00	\$301.73	20%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$74.48	\$892.60	\$1,900.00	\$1,007.40	47%
TS107 Publishing	\$0.00	\$0.00	\$675.00	\$675.00	0%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$275.00	\$275.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0%
<b>TOTAL ASSESSOR:</b>	<b>\$820.85</b>	<b>\$5,639.10</b>	<b>\$27,725.00</b>	<b>\$22,085.90</b>	<b>20%</b>

**ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$1,323.84	\$5,633.73	\$10,334.00	\$4,700.27	55%
R502 Interest Income	\$11.25	\$62.60	\$50.00	(\$12.60)	125%
R503 Transfers In(see below)	\$510.56	\$1,990.88	\$3,000.00	\$1,009.12	-----
<b>TOTAL REVENUES:</b>	<b>\$1,845.65</b>	<b>\$7,687.21</b>	<b>\$13,384.00</b>	<b>\$5,696.79</b>	<b>57%</b>

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$1,464.24	\$4,900.10	\$8,400.00	\$3,499.90	58%

**SOCIAL SECURITY FUND**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$749.53	\$3,189.69	\$5,883.00	\$2,693.31	54%
SST502 Replacement Tax	\$39.41	\$808.48	\$1,200.00	\$391.52	67%
SST503 Interest Income		\$0.00		\$0.00	#DIV/0!
SST504 Employee Contribution	\$776.13	\$4,183.48	\$7,500.00	\$3,316.52	56%
<b>TOTAL REVENUES:</b>	<b>\$1,565.07</b>	<b>\$8,181.65</b>	<b>\$14,583.00</b>	<b>\$6,401.35</b>	<b>56%</b>

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$1,215.05	\$5,732.65	\$10,120.00	\$4,387.35	57%
SST102 Medicare Contribution	\$284.13	\$1,388.79	\$2,531.00	\$1,142.21	55%
<b>TOTAL EXPENSES:</b>	<b>\$1,499.18</b>	<b>\$7,121.44</b>	<b>\$12,651.00</b>	<b>\$5,529.56</b>	<b>56%</b>

**AUDIT FUND**

**REVENUES**

ADT501 Property Tax	\$369.90	\$2,718.45	\$2,870.00	\$151.55	95%
ADT502 Replacement Tax		\$647.17	\$1,000.00	\$352.83	65%
ADT503 Interest Income	\$49.06	\$49.06		(\$49.06)	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$418.96</b>	<b>\$3,414.68</b>	<b>\$3,870.00</b>	<b>\$455.32</b>	<b>88%</b>

**EXPENSES**

ADT101 Accounting Service		\$0.00	\$3,870.00	\$3,870.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,870.00</b>	<b>\$3,870.00</b>	<b>0%</b>

**INSURANCE FUND**

**REVENUES**

INS501 Property Tax	\$856.60	\$3,645.36	\$6,673.00	\$3,027.64	55%
INS502 Replacement Tax	\$113.61	\$992.54	\$1,200.00	\$207.46	83%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$970.21</b>	<b>\$4,637.90</b>	<b>\$7,873.00</b>	<b>\$3,235.10</b>	<b>59%</b>

**EXPENSES**

INS101		\$0.00	\$7,000.00	\$7,000.00	0%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,000.00</b>	<b>\$7,000.00</b>	<b>0%</b>

**Carry Over From Previous Fiscal Year**

<b>General Town Fund C/O</b>	\$143,585.00
Potential RPTax Pay (30K)	\$0.00
Expenditure 2	\$0.00
Expenditure 3	\$0.00
Expenditure 4	
SubTotal	\$0.00
<b>Balance</b>	<b>\$143,585.00</b>
<b>IMRF Fund C/O</b>	<b>\$80,452.00</b>
Expenditure 1	\$0.00
Expenditure 2	
Subtotal	\$0.00
<b>Balance</b>	<b>\$80,452.00</b>
<b>GA Fund C/O</b>	<b>\$101,526.00</b>
Expenditure 1	\$0.00
Expenditure 2	\$0.00
Subtotal	\$0.00
<b>Balance</b>	<b>\$101,526.00</b>

