

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2017 through March 31, 2018

FOR THE MONTH ENDING: February 18

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$3,802.89	\$157,238.95	\$190,812.00	\$33,573.05	82%
Illinois Municipal Retirement	\$155.90	\$23,767.15	\$32,675.00	\$8,907.85	73%
Social Security Fund	\$545.75	\$7,273.96	\$9,200.00	\$1,926.04	79%
Audit Fund	\$22.46	\$1,119.93	\$1,800.00	\$680.07	62%
Insurance Fund	\$74.86	\$3,743.02	\$6,313.00	\$2,569.98	59%
TOTAL REVENUES:	\$4,601.86	\$193,143.01	\$240,800.00	\$47,656.99	80%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$13,564.47	\$133,022.03	\$207,912.00	\$74,889.97	64%
Illinois Municipal Retirement	\$706.05	\$8,995.93	\$20,400.00	\$11,404.07	44%
Social Security Fund	\$906.45	\$8,689.14	\$9,200.00	\$510.86	94%
Audit Fund	\$0.00	\$2,816.66	\$1,800.00	(\$1,016.66)	156%
Insurance Fund	\$0.00	\$6,040.00	\$6,313.00	\$273.00	96%
TOTAL EXPENSES:	\$15,176.97	\$159,563.76	\$245,625.00	\$86,061.24	65%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$0.00	\$124,182.90	\$154,712.00	\$30,529.10	80%
T502 Replacement Tax	\$2,362.78	\$21,462.13	\$17,000.00	(\$4,462.13)	126%
T503 Interest Income	\$15.11	\$168.92	\$100.00	(\$68.92)	169%
T504 Rental Income	\$1,425.00	\$11,425.00	\$18,000.00	\$6,575.00	63%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TOTAL REVENUES:	\$3,802.89	\$157,238.95	\$190,812.00	\$33,573.05	82%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$9,815.17	\$93,163.55	\$154,712.00	\$61,548.45	60%
Assessor	\$1,140.71	\$14,532.71	\$23,200.00	\$8,667.29	63%
Contingencies / Debt Cert. (26400)	\$2,608.59	\$25,325.77	\$30,000.00	\$4,674.23	84%
TOTAL EXPENSES:	\$13,564.47	\$133,022.03	\$207,912.00	\$74,889.97	64%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$6,387.50	\$65,235.83	\$98,700.00	\$33,464.17	66%
T102 Unemployment Insurance	(\$17.33)	\$609.33	\$1,000.00	\$390.67	61%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$0.00	\$354.94	\$5,200.00	\$4,845.06	7%
T105 Medicare Contribution	\$0.00	\$82.99	\$1,000.00	\$917.01	8%
T106 Maint. Service-Building	\$0.00	\$3,224.22	\$6,000.00	\$2,775.78	54%
T107 Maint. Service-Equipment	\$0.00	\$1,027.14	\$2,500.00	\$1,472.86	41%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$150.00	\$2,025.00	\$2,000.00	(\$25.00)	101%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$100.00	\$1,378.27	\$2,000.00	\$621.73	69%
T112 Telephone	\$138.94	\$1,274.21	\$1,500.00	\$225.79	85%
T113 Publishing	\$0.00	\$1,455.62	\$1,000.00	(\$455.62)	146%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$30.00	\$634.80	\$600.00	(\$34.80)	106%
T116 Travel Expenses	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T117 Training	\$0.00	\$0.00	\$700.00	\$700.00	0%
T118 Utilities	\$836.57	\$5,044.70	\$5,000.00	(\$44.70)	101%
T119 Liability Insurance	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$388.58	\$793.81	\$1,500.00	\$706.19	53%
T122 Operating Supplies	\$238.30	\$419.81	\$750.00	\$330.19	56%
T123 Building	\$300.00	\$3,509.43	\$4,000.00	\$490.57	88%
T124 Equipment	\$1,193.36	\$2,786.28	\$2,500.00	(\$286.28)	111%
T125 Miscellaneous Expense	\$69.25	\$3,307.17	\$2,962.00	(\$345.17)	112%
T126 Home Renovation Grant	\$0.00	\$0.00		\$0.00	#DIV/0!
T127 Sidewaks	\$0.00	\$0.00	\$2,700.00	\$2,700.00	0%
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
TOTAL ADMINISTRATION:	----- \$9,815.17	----- \$93,163.55	----- \$154,712.00	----- \$61,548.45	----- 60%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$926.68	\$11,023.46	\$14,900.00	\$3,876.54	74%
TS102 Social Security Contribution	\$57.45	\$671.06	\$925.00	\$253.94	73%
TS103 Medicare Contribution	\$13.44	\$157.44	\$275.00	\$117.56	57%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$143.14	\$1,216.20	\$1,550.00	\$333.80	78%
TS107 Publishing	\$0.00	\$634.20	\$650.00	\$15.80	98%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$370.35	\$750.00	\$379.65	49%
TS113 Miscellaneous Expense	\$0.00	\$460.00	\$500.00	\$40.00	92%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
TOTAL ASSESSOR:	\$1,140.71	\$14,532.71	\$23,200.00	\$8,667.29	63%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$0.00	\$20,811.36	\$27,250.00	\$6,438.64	76%
R502 Interest Income	\$3.14	\$55.58	\$25.00	(\$30.58)	222%
R503 Transfers In(see below)	\$152.76	\$2,900.21	\$5,400.00	\$2,499.79	-----
TOTAL REVENUES:	\$155.90	\$23,767.15	\$32,675.00	\$8,907.85	73%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$706.05	\$8,995.93	\$20,400.00	\$11,404.07	44%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax		\$2,797.01	\$4,300.00	\$1,502.99	65%
SST502 Replacement Tax	\$57.08	\$261.75	\$500.00	\$238.25	52%
SST503 Interest Income		\$534.90	\$0.00	(\$534.90)	#DIV/0!
SST504 Employee Contribution	\$488.67	\$3,680.30	\$4,400.00	\$719.70	84%
TOTAL REVENUES:	\$545.75	\$7,273.96	\$9,200.00	\$1,926.04	79%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$734.63	\$7,186.49	\$8,000.00	\$813.51	90%
SST102 Medicare Contribution	\$171.82	\$1,502.65	\$1,200.00	(\$302.65)	125%
TOTAL EXPENSES:	\$906.45	\$8,689.14	\$9,200.00	\$510.86	94%

AUDIT FUND**REVENUES**

ADT501 Property Tax		\$1,018.23	\$1,620.00	\$601.77	63%
ADT502 Replacement Tax	\$22.46	\$101.70	\$180.00	\$78.30	57%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$22.46	\$1,119.93	\$1,800.00	\$680.07	62%

EXPENSES

ADT101 Accounting Service		\$2,816.66	\$1,800.00	(\$1,016.66)	156%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$2,816.66	\$1,800.00	(\$1,016.66)	156%

INSURANCE FUND**REVENUES**

INS501 Property Tax		\$3,394.10	\$5,763.00	\$2,368.90	59%
INS502 Replacement Tax	\$74.86	\$343.07	\$550.00	\$206.93	62%
INS503 Interest Income		\$5.85		(\$5.85)	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$74.86	\$3,743.02	\$6,313.00	\$2,569.98	59%

EXPENSES

INS101		\$6,040.00	\$6,313.00	\$273.00	96%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$6,040.00	\$6,313.00	\$273.00	96%