

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2019 through March 31, 2020

FOR THE MONTH ENDING: Feb '20

REVENUE SUMMARY

| <u>FUNDS</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-------------------------------|---------------------|--------------------|----------------------|-----------------------|-----------------|
| General Town Fund | \$5,184.40 | \$273,366.24 | \$193,308.00 | (\$80,058.24) | 141% |
| Illinois Municipal Retirement | \$146.81 | \$16,542.36 | \$12,912.00 | (\$3,630.36) | 128% |
| Social Security Fund | \$803.47 | \$14,983.47 | \$11,459.00 | (\$3,524.47) | 131% |
| Audit Fund | \$58.62 | \$3,885.37 | \$2,737.00 | (\$1,148.37) | 142% |
| Insurance Fund | \$141.01 | \$9,345.92 | \$6,788.00 | (\$2,557.92) | 138% |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL REVENUES: | \$6,334.31 | \$318,123.36 | \$227,204.00 | (\$90,919.36) | 140% |

EXPENSE SUMMARY

| <u>FUNDS</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-------------------------------|---------------------|--------------------|----------------------|-----------------------|-----------------|
| General | \$13,790.69 | \$156,110.67 | \$198,653.00 | \$42,542.33 | 79% |
| Illinois Municipal Retirement | \$498.88 | \$5,081.59 | \$7,200.00 | \$2,118.41 | 71% |
| Social Security Fund | \$969.31 | \$12,387.69 | \$11,459.00 | (\$928.69) | 108% |
| Audit Fund | \$0.00 | \$0.00 | \$2,737.00 | \$2,737.00 | 0% |
| Insurance Fund | \$0.00 | \$4,757.00 | \$6,788.00 | \$2,031.00 | 70% |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL EXPENSES: | \$15,258.88 | \$178,336.95 | \$226,837.00 | \$48,500.05 | 79% |

GENERAL TOWN FUND

| <u>REVENUES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|---------------------------|---------------------|--------------------|----------------------|-----------------------|-----------------|
| T501 Property Tax | \$0.00 | \$237,278.58 | \$158,158.00 | (\$79,120.58) | 150% |
| T502 Replacement Tax | \$3,739.25 | \$20,227.85 | \$17,000.00 | (\$3,227.85) | 119% |
| T503 Interest Income | \$20.15 | \$184.81 | \$150.00 | (\$34.81) | 123% |
| T504 Rental Income | \$1,425.00 | \$15,675.00 | \$17,000.00 | \$1,325.00 | 92% |
| T506 Miscellaneous Income | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0% |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL REVENUES: | \$5,184.40 | \$273,366.24 | \$193,308.00 | (\$80,058.24) | 141% |

| <u>EXPENSES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------------|---------------------|--------------------|----------------------|-----------------------|-----------------|
| Administration | \$9,618.80 | \$112,080.44 | \$143,150.00 | \$31,069.56 | 78% |
| Assessor | \$1,563.30 | \$15,338.76 | \$23,200.00 | \$7,861.24 | 66% |
| Contingencies / Debt Cert. (26400) | \$2,608.59 | \$28,691.47 | \$32,303.00 | \$3,611.53 | 89% |
| TOTAL EXPENSES: | \$13,790.69 | \$156,110.67 | \$198,653.00 | \$42,542.33 | 79% |

| <u>ADMINISTRATION</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-----------------------------------|-------------------|---------------------|---------------------|--------------------|------------|
| T101 Salaries | \$6,898.50 | \$83,270.12 | \$95,000.00 | \$11,729.88 | 88% |
| T102 Unemployment Insurance | \$60.33 | \$153.78 | \$500.00 | \$346.22 | 31% |
| T103 Retirement/Workers Comp | \$0.00 | \$0.00 | \$2,000.00 | \$2,000.00 | 0% |
| T104 Social Security Contribution | \$0.00 | \$0.00 | \$2,200.00 | \$2,200.00 | 0% |
| T105 Medicare Contribution | \$0.00 | \$0.00 | \$500.00 | \$500.00 | 0% |
| T106 Maint. Service-Building | \$0.00 | \$0.00 | \$1,200.00 | \$1,200.00 | 0% |
| T107 Maint. Service-Equipment | \$0.00 | \$0.00 | \$2,000.00 | \$2,000.00 | 0% |
| T108 Accounting Service | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| T109 Legal Service | \$150.00 | \$1,500.00 | \$2,000.00 | \$500.00 | 75% |
| T110 Tax Preparation | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| T111 Postage | \$0.00 | \$0.00 | \$1,800.00 | \$1,800.00 | 0% |
| T112 Telephone | \$152.27 | \$1,678.82 | \$1,500.00 | (\$178.82) | 112% |
| T113 Publishing | \$0.00 | \$4,269.37 | \$4,000.00 | (\$269.37) | 107% |
| T114 Printing | \$0.00 | \$0.00 | \$600.00 | \$600.00 | 0% |
| T115 Dues | \$137.50 | \$593.03 | \$600.00 | \$6.97 | 99% |
| T116 Travel Expenses | \$0.00 | \$0.00 | \$250.00 | \$250.00 | 0% |
| T117 Training | \$0.00 | \$0.00 | \$500.00 | \$500.00 | 0% |
| T118 Utilities | \$383.65 | \$4,437.39 | \$4,000.00 | (\$437.39) | 111% |
| T119 Liability Insurance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| T120 General Insurance | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| T121 Office Supplies | \$34.18 | \$1,236.26 | \$1,200.00 | (\$36.26) | 103% |
| T122 Operating Supplies | \$107.63 | \$107.63 | \$500.00 | \$392.37 | 22% |
| T123 Building | \$290.74 | \$5,068.46 | \$4,000.00 | (\$1,068.46) | 127% |
| T124 Equipment/Spreader | \$711.88 | \$1,189.67 | \$8,000.00 | \$6,810.33 | 15% |
| T125 Miscellaneous Expense | \$692.12 | \$2,175.91 | \$3,000.00 | \$824.09 | 73% |
| T126 Food Program Grant | \$0.00 | \$6,400.00 | \$7,800.00 | \$1,400.00 | 82% |
| T127 Sidewaks | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| T128 | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| TOTAL ADMINISTRATION: | \$9,618.80 | \$112,080.44 | \$143,150.00 | \$31,069.56 | 78% |

| <u>ASSESSOR</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------------|--------------|-------------|---------------|----------------|----------|
| TS101 Salaries | \$1,126.68 | \$11,930.14 | \$14,900.00 | \$2,969.86 | 80% |
| TS102 Social Security Contribution | \$69.85 | \$616.28 | \$925.00 | \$308.72 | 67% |
| TS103 Medicare Contribution | \$16.34 | \$144.14 | \$275.00 | \$130.86 | 52% |
| TS104 Maint. Service-Equipment | \$0.00 | \$0.00 | \$500.00 | \$500.00 | 0% |
| TS105 Postage | \$0.00 | \$0.00 | \$100.00 | \$100.00 | 0% |
| TS106 Telephone | \$350.43 | \$1,999.00 | \$1,650.00 | (\$349.00) | 121% |
| TS107 Publishing | \$0.00 | \$649.20 | \$650.00 | \$0.80 | 100% |
| TS108 Printing | \$0.00 | \$0.00 | \$150.00 | \$150.00 | 0% |
| TS109 Dues | \$0.00 | \$0.00 | \$100.00 | \$100.00 | 0% |
| TS110 Travel Expenses | \$0.00 | \$0.00 | \$600.00 | \$600.00 | 0% |
| TS111 Training | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0% |
| TS112 Office Supplies | \$0.00 | \$0.00 | \$650.00 | \$650.00 | 0% |
| TS113 Miscellaneous Expense | \$0.00 | \$0.00 | \$500.00 | \$500.00 | 0% |
| TS114 Insurance Bond | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| TS115 Equip/Comp Programs | \$0.00 | \$0.00 | \$1,200.00 | \$1,200.00 | 0% |
| TOTAL ASSESSOR: | \$1,563.30 | \$15,338.76 | \$23,200.00 | \$7,861.24 | 66% |

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

| <u>REVENUES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------|--------------|-------------|---------------|----------------|----------|
| R501 Property Tax | \$0.00 | \$13,719.88 | \$9,862.00 | (\$3,857.88) | 139% |
| R502 Interest Income | \$8.29 | \$70.99 | \$50.00 | (\$20.99) | 142% |
| R503 Transfers In(see below) | \$138.52 | \$2,751.49 | \$3,000.00 | \$248.51 | ----- |
| TOTAL REVENUES: | \$146.81 | \$16,542.36 | \$12,912.00 | (\$3,630.36) | 128% |

| <u>EXPENSES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|--|--------------|-------------|---------------|----------------|----------|
| R101 Retirement Contribution (2009 was 63500) | \$498.88 | \$5,081.59 | \$7,200.00 | \$2,118.41 | 71% |

SOCIAL SECURITY FUND

| <u>REVENUES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------|--------------|-------------|---------------|----------------|----------|
| SST501 Property Tax | | \$7,698.91 | \$5,544.00 | (\$2,154.91) | 139% |
| SST502 Replacement Tax | \$123.59 | \$491.88 | \$400.00 | (\$91.88) | 123% |
| SST503 Interest Income | | \$0.00 | \$5,515.00 | \$5,515.00 | 0% |
| SST504 Employee Contribution | \$679.88 | \$6,792.68 | | (\$6,792.68) | #DIV/0! |
| TOTAL REVENUES: | \$803.47 | \$14,983.47 | \$11,459.00 | (\$3,524.47) | 131% |

| <u>EXPENSES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-------------------------------------|--------------|-------------|---------------|----------------|----------|
| SST101 Social Security Contribution | \$785.59 | \$10,188.10 | \$9,000.00 | (\$1,188.10) | 113% |
| SST102 Medicare Contribution | \$183.72 | \$2,199.59 | \$2,459.00 | \$259.41 | 89% |
| TOTAL EXPENSES: | \$969.31 | \$12,387.69 | \$11,459.00 | (\$928.69) | 108% |

AUDIT FUND**REVENUES**

| | | | | | |
|------------------------|---------|------------|------------|--------------|---------|
| ADT501 Property Tax | | \$3,652.06 | \$2,637.00 | (\$1,015.06) | 138% |
| ADT502 Replacement Tax | \$58.62 | \$233.31 | \$100.00 | (\$133.31) | 233% |
| ADT503 Interest Income | | \$0.00 | | \$0.00 | #DIV/0! |
| ADT504 | | \$0.00 | | \$0.00 | #DIV/0! |
| TOTAL REVENUES: | \$58.62 | \$3,885.37 | \$2,737.00 | (\$1,148.37) | 142% |

EXPENSES

| | | | | | |
|---------------------------|--------|--------|------------|------------|---------|
| ADT101 Accounting Service | | \$0.00 | \$2,737.00 | \$2,737.00 | 0% |
| ADT102 | | \$0.00 | | \$0.00 | #DIV/0! |
| | | | | | #DIV/0! |
| TOTAL EXPENSES: | \$0.00 | \$0.00 | \$2,737.00 | \$2,737.00 | 0% |

INSURANCE FUND**REVENUES**

| | | | | | |
|------------------------|----------|------------|------------|--------------|---------|
| INS501 Property Tax | | \$8,784.69 | \$6,288.00 | (\$2,496.69) | 140% |
| INS502 Replacement Tax | \$141.01 | \$561.23 | \$500.00 | (\$61.23) | 112% |
| INS503 Interest Income | | \$0.00 | | \$0.00 | #DIV/0! |
| INS504 | | \$0.00 | | \$0.00 | #DIV/0! |
| TOTAL REVENUES: | \$141.01 | \$9,345.92 | \$6,788.00 | (\$2,557.92) | 138% |

EXPENSES

| | | | | | |
|------------------------|--------|------------|------------|------------|---------|
| INS101 | | \$4,757.00 | \$6,788.00 | \$2,031.00 | 70% |
| INS102 | | \$0.00 | | \$0.00 | #DIV/0! |
| | | | | | #DIV/0! |
| TOTAL EXPENSES: | \$0.00 | \$4,757.00 | \$6,788.00 | \$2,031.00 | 70% |