

# TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2023 through March 31, 2024

FOR THE MONTH ENDING: Feb-24

## REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$6,863.22	\$156,965.55	\$201,071.00	\$44,105.45	78%
Illinois Municipal Retirement	\$187.59	\$8,119.35	\$13,384.00	\$5,264.65	61%
Social Security Fund	\$939.28	\$9,780.56	\$14,583.00	\$4,802.44	67%
Audit Fund	\$108.48	\$3,523.16	\$3,870.00	\$346.84	91%
Insurance Fund	\$251.23	\$4,889.13	\$7,873.00	\$2,983.87	62%
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<b>TOTAL REVENUES:</b>	<b>\$8,349.80</b>	<b>\$183,277.75</b>	<b>\$240,781.00</b>	<b>\$57,503.25</b>	<b>76%</b>

## EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$11,720.57	\$118,695.94	\$197,875.00	\$79,179.06	60%
Illinois Municipal Retirement	\$461.17	\$6,202.33	\$8,400.00	\$2,197.67	74%
Social Security Fund	\$1,217.54	\$9,536.92	\$12,651.00	\$3,114.08	75%
Audit Fund	\$0.00	\$4,200.00	\$3,870.00	(\$330.00)	109%
Insurance Fund	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%
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<b>TOTAL EXPENSES:</b>	<b>\$13,399.28</b>	<b>\$138,635.19</b>	<b>\$229,796.00</b>	<b>\$91,160.82</b>	<b>60%</b>

## GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$0.00	\$124,888.45	\$169,921.00	\$45,032.55	73%
T502 Replacement Tax	\$6,834.00	\$31,833.61	\$30,000.00	(\$1,833.61)	106%
T503 Interest Income	\$29.22	\$243.49	\$150.00	(\$93.49)	162%
T504 Rental Income	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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<b>TOTAL REVENUES:</b>	<b>\$6,863.22</b>	<b>\$156,965.55</b>	<b>\$201,071.00</b>	<b>\$44,105.45</b>	<b>78%</b>

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$10,012.59	\$109,559.33	\$170,150.00	\$60,590.67	64%
Assessor	\$1,707.98	\$9,136.61	\$27,725.00	\$18,588.39	33%
Contingencies / Debt Cert. (26400)	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$11,720.57</b>	<b>\$118,695.94</b>	<b>\$197,875.00</b>	<b>\$79,179.06</b>	<b>60%</b>

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$8,750.87	\$72,060.00	\$110,000.00	\$37,940.00	66%
T102 Unemployment Insurance	\$0.00	\$106.39	\$2,000.00	\$1,893.61	5%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$500.00	\$500.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$0.00	\$2,180.24	\$2,000.00	(\$180.24)	109%
T108 Accounting Service	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0%
T109 Legal Service	\$0.00	\$1,575.00	\$2,500.00	\$925.00	63%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$800.00	\$800.00	0%
T112 Telephone	\$181.66	\$1,387.57	\$2,500.00	\$1,112.43	56%
T113 Publishing	\$0.00	\$294.99	\$5,000.00	\$4,705.01	6%
T114 Printing	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T115 Dues	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T116 Travel Expenses	\$0.00	\$0.00	\$500.00	\$500.00	0%
T117 Training	\$0.00	\$0.00	\$250.00	\$250.00	0%
T118 Utilities	\$580.06	\$2,508.29	\$5,000.00	\$2,491.71	50%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$2,191.78	\$2,000.00	(\$191.78)	110%
T122 Operating Supplies	\$0.00	\$69.41	\$500.00	\$430.59	14%
T123 Building	\$500.00	\$5,562.01	\$4,000.00	(\$1,562.01)	139%
T124 Equipment/Spreader	\$0.00	\$1,986.85	\$0.00	(\$1,986.85)	#DIV/0!
T125 Miscellaneous Expense	\$0.00	\$2,333.30	\$10,500.00	\$8,166.70	22%
T126 Food Program Grant	\$0.00	\$17,303.50	\$14,000.00	(\$3,303.50)	124%
T127 Fed Grant	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T128 Commodities	\$0.00	\$0.00	\$600.00	\$600.00	0%
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<b>TOTAL ADMINISTRATION:</b>	\$10,012.59	\$109,559.33	\$170,150.00	\$60,590.67	64%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,586.66	\$7,533.24	\$19,050.00	\$11,516.76	40%
TS102 Social Security Contribution	\$98.31	\$510.00	\$1,200.00	\$690.00	43%
TS103 Medicare Contribution	\$23.01	\$119.29	\$375.00	\$255.71	32%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$0.00	\$974.08	\$1,900.00	\$925.92	51%
TS107 Publishing	\$0.00	\$0.00	\$675.00	\$675.00	0%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$275.00	\$275.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0%
<b>TOTAL ASSESSOR:</b>	\$1,707.98	\$9,136.61	\$27,725.00	\$18,588.39	33%

**ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$0.00	\$5,633.73	\$10,334.00	\$4,700.27	55%
R502 Interest Income	\$10.26	\$83.44	\$50.00	(\$33.44)	167%
R503 Transfers In(see below)	\$177.33	\$2,402.18	\$3,000.00	\$597.82	-----
<b>TOTAL REVENUES:</b>	\$187.59	\$8,119.35	\$13,384.00	\$5,264.65	61%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$461.17	\$6,202.33	\$8,400.00	\$2,197.67	74%

**SOCIAL SECURITY FUND**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax		\$3,189.69	\$5,883.00	\$2,693.31	54%
SST502 Replacement Tax	\$269.82	\$1,078.30	\$1,200.00	\$121.70	90%
SST503 Interest Income		\$0.00		\$0.00	#DIV/0!
SST504 Employee Contribution	\$669.46	\$5,512.57	\$7,500.00	\$1,987.43	74%
<b>TOTAL REVENUES:</b>	\$939.28	\$9,780.56	\$14,583.00	\$4,802.44	67%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$986.75	\$7,690.24	\$10,120.00	\$2,429.76	76%
SST102 Medicare Contribution	\$230.79	\$1,846.68	\$2,531.00	\$684.32	73%
<b>TOTAL EXPENSES:</b>	\$1,217.54	\$9,536.92	\$12,651.00	\$3,114.08	75%

**AUDIT FUND**

**REVENUES**

ADT501 Property Tax		\$2,718.45	\$2,870.00	\$151.55	95%
ADT502 Replacement Tax	\$108.48	\$755.65	\$1,000.00	\$244.35	76%
ADT503 Interest Income		\$49.06		(\$49.06)	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	\$108.48	\$3,523.16	\$3,870.00	\$346.84	91%

**EXPENSES**

ADT101 Accounting Service		\$4,200.00	\$3,870.00	(\$330.00)	109%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	\$0.00	\$4,200.00	\$3,870.00	(\$330.00)	109%

**INSURANCE FUND**

**REVENUES**

INS501 Property Tax		\$3,645.36	\$6,673.00	\$3,027.64	55%
INS502 Replacement Tax	\$251.23	\$1,243.77	\$1,200.00	(\$43.77)	104%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	\$251.23	\$4,889.13	\$7,873.00	\$2,983.87	62%

**EXPENSES**

INS101		\$0.00	\$7,000.00	\$7,000.00	0%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%

**Carry Over From Previous Fiscal Year**

<b>General Town Fund C/O</b>	\$143,585.00
Potential RPTax Pay (30K)	\$0.00
Payroll Error	\$592.20
Lindsay	\$500.00
Food Program	\$3,184.08
SubTotal	\$4,277.00

**Balance** \$139,308.00

<b>IMRF Fund C/O</b>	\$80,452.00
Expenditure 1	\$0.00
Expenditure 2	
Subtotal	\$0.00

**Balance** \$80,452.00

<b>GA Fund C/O</b>	\$101,526.00
Expenditure 1	\$0.00
<b>Expenditure 2</b>	\$0.00
Subtotal	\$0.00

**Balance** \$101,526.00

