

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2017 through March 31, 2018

FOR THE MONTH ENDING: Jan 18

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$1,425.00	\$153,436.06	\$190,812.00	\$37,375.94	80%
Illinois Municipal Retirement	\$255.03	\$23,611.25	\$32,675.00	\$9,063.75	72%
Social Security Fund	\$473.35	\$6,728.21	\$9,200.00	\$2,471.79	73%
Audit Fund	\$0.00	\$1,097.47	\$1,800.00	\$702.53	61%
Insurance Fund	\$0.00	\$3,668.16	\$6,313.00	\$2,644.84	58%
TOTAL REVENUES:	\$2,153.38	\$188,541.15	\$240,800.00	\$52,258.85	78%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$12,128.24	\$119,457.56	\$207,912.00	\$88,454.44	57%
Illinois Municipal Retirement	\$626.93	\$8,289.88	\$20,400.00	\$12,110.12	41%
Social Security Fund	\$875.80	\$7,782.69	\$9,200.00	\$1,417.31	85%
Audit Fund	\$2,816.66	\$2,816.66	\$1,800.00	(\$1,016.66)	156%
Insurance Fund	\$0.00	\$6,040.00	\$6,313.00	\$273.00	96%
TOTAL EXPENSES:	\$16,447.63	\$144,386.79	\$245,625.00	\$101,238.21	59%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$0.00	\$124,182.90	\$154,712.00	\$30,529.10	80%
T502 Replacement Tax	\$0.00	\$19,099.35	\$17,000.00	(\$2,099.35)	112%
T503 Interest Income	\$0.00	\$153.81	\$100.00	(\$53.81)	154%
T504 Rental Income	\$1,425.00	\$10,000.00	\$18,000.00	\$8,000.00	56%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TOTAL REVENUES:	\$1,425.00	\$153,436.06	\$190,812.00	\$37,375.94	80%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$8,252.85	\$83,348.38	\$154,712.00	\$71,363.62	54%
Assessor	\$1,266.80	\$13,392.00	\$23,200.00	\$9,808.00	58%
Contingencies / Debt Cert. (26400)	\$2,608.59	\$22,717.18	\$30,000.00	\$7,282.82	76%
TOTAL EXPENSES:	\$12,128.24	\$119,457.56	\$207,912.00	\$88,454.44	57%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$6,187.50	\$58,848.33	\$98,700.00	\$39,851.67	60%
T102 Unemployment Insurance	\$222.94	\$626.66	\$1,000.00	\$373.34	63%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$0.00	\$354.94	\$5,200.00	\$4,845.06	7%
T105 Medicare Contribution	\$0.00	\$82.99	\$1,000.00	\$917.01	8%
T106 Maint. Service-Building	\$0.00	\$3,224.22	\$6,000.00	\$2,775.78	54%
T107 Maint. Service-Equipment	\$0.00	\$1,027.14	\$2,500.00	\$1,472.86	41%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$0.00	\$1,875.00	\$2,000.00	\$125.00	94%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$1,278.27	\$2,000.00	\$721.73	64%
T112 Telephone	\$133.30	\$1,135.27	\$1,500.00	\$364.73	76%
T113 Publishing	\$0.00	\$1,455.62	\$1,000.00	(\$455.62)	146%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$0.00	\$604.80	\$600.00	(\$4.80)	101%
T116 Travel Expenses	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T117 Training	\$0.00	\$0.00	\$700.00	\$700.00	0%
T118 Utilities	\$566.93	\$4,208.13	\$5,000.00	\$791.87	84%
T119 Liability Insurance	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$405.23	\$1,500.00	\$1,094.77	27%
T122 Operating Supplies	\$0.00	\$181.51	\$750.00	\$568.49	24%
T123 Building	\$193.18	\$3,209.43	\$4,000.00	\$790.57	80%
T124 Equipment	\$0.00	\$1,592.92	\$2,500.00	\$907.08	64%
T125 Miscellaneous Expense	\$949.00	\$3,237.92	\$2,962.00	(\$275.92)	109%
T126 Home Renovation Grant	\$0.00	\$0.00		\$0.00	#DIV/0!
T127 Sidewaks	\$0.00	\$0.00	\$2,700.00	\$2,700.00	0%
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
TOTAL ADMINISTRATION:	----- \$8,252.85	----- \$83,348.38	----- \$154,712.00	----- \$71,363.62	----- 54%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,126.68	\$10,096.78	\$14,900.00	\$4,803.22	68%
TS102 Social Security Contribution	\$57.46	\$613.61	\$925.00	\$311.39	66%
TS103 Medicare Contribution	\$13.44	\$144.00	\$275.00	\$131.00	52%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$69.22	\$1,073.06	\$1,550.00	\$476.94	69%
TS107 Publishing	\$0.00	\$634.20	\$650.00	\$15.80	98%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$370.35	\$750.00	\$379.65	49%
TS113 Miscellaneous Expense	\$0.00	\$460.00	\$500.00	\$40.00	92%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
TOTAL ASSESSOR:	\$1,266.80	\$13,392.00	\$23,200.00	\$9,808.00	58%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$0.00	\$20,811.36	\$27,250.00	\$6,438.64	76%
R502 Interest Income	\$5.40	\$52.44	\$25.00	(\$27.44)	210%
R503 Transfers In(see below)	\$249.63	\$2,747.45	\$5,400.00	\$2,652.55	-----
TOTAL REVENUES:	\$255.03	\$23,611.25	\$32,675.00	\$9,063.75	72%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$626.93	\$8,289.88	\$20,400.00	\$12,110.12	41%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax		\$2,797.01	\$4,300.00	\$1,502.99	65%
SST502 Replacement Tax		\$204.67	\$500.00	\$295.33	41%
SST503 Interest Income		\$534.90	\$0.00	(\$534.90)	#DIV/0!
SST504 Employee Contribution	\$473.35	\$3,191.63	\$4,400.00	\$1,208.37	73%
TOTAL REVENUES:	\$473.35	\$6,728.21	\$9,200.00	\$2,471.79	73%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$709.78	\$6,451.86	\$8,000.00	\$1,548.14	81%
SST102 Medicare Contribution	\$166.02	\$1,330.83	\$1,200.00	(\$130.83)	111%
TOTAL EXPENSES:	\$875.80	\$7,782.69	\$9,200.00	\$1,417.31	85%

AUDIT FUND**REVENUES**

ADT501 Property Tax		\$1,018.23	\$1,620.00	\$601.77	63%
ADT502 Replacement Tax		\$79.24	\$180.00	\$100.76	44%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$0.00	\$1,097.47	\$1,800.00	\$702.53	61%

EXPENSES

ADT101 Accounting Service	\$2,816.66	\$2,816.66	\$1,800.00	(\$1,016.66)	156%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$2,816.66	\$2,816.66	\$1,800.00	(\$1,016.66)	156%

INSURANCE FUND**REVENUES**

INS501 Property Tax		\$3,394.10	\$5,763.00	\$2,368.90	59%
INS502 Replacement Tax		\$268.21	\$550.00	\$281.79	49%
INS503 Interest Income		\$5.85		(\$5.85)	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$0.00	\$3,668.16	\$6,313.00	\$2,644.84	58%

EXPENSES

INS101		\$6,040.00	\$6,313.00	\$273.00	96%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$6,040.00	\$6,313.00	\$273.00	96%