

**TOWN MONTHLY BUDGET REPORT**

Fiscal Year April 1, 2023 through March 31, 2024

FOR THE MONTH ENDING: Jan 2024

**REVENUE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General Town Fund	\$31.63	\$150,102.33	\$201,071.00	\$50,968.67	75%
Illinois Municipal Retirement	\$244.55	\$7,931.76	\$13,384.00	\$5,452.24	59%
Social Security Fund	\$659.63	\$8,841.28	\$14,583.00	\$5,741.72	61%
Audit Fund	\$0.00	\$3,414.68	\$3,870.00	\$455.32	88%
Insurance Fund	\$0.00	\$4,637.90	\$7,873.00	\$3,235.10	59%
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<b>TOTAL REVENUES:</b>	\$935.81	\$174,927.95	\$240,781.00	\$65,853.05	73%

**EXPENSE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General	\$14,385.27	\$106,975.37	\$197,875.00	\$90,899.63	54%
Illinois Municipal Retirement	\$841.06	\$5,741.16	\$8,400.00	\$2,658.84	68%
Social Security Fund	\$1,197.94	\$8,319.38	\$12,651.00	\$4,331.62	66%
Audit Fund	\$4,200.00	\$4,200.00	\$3,870.00	(\$330.00)	109%
Insurance Fund	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%
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<b>TOTAL EXPENSES:</b>	\$20,624.27	\$125,235.91	\$229,796.00	\$104,560.10	54%

**GENERAL TOWN FUND**

<b><u>REVENUES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
T501 Property Tax	\$0.00	\$124,888.45	\$169,921.00	\$45,032.55	73%
T502 Replacement Tax	\$0.00	\$24,999.61	\$30,000.00	\$5,000.39	83%
T503 Interest Income	\$31.63	\$214.27	\$150.00	(\$64.27)	143%
T504 Rental Income	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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<b>TOTAL REVENUES:</b>	\$31.63	\$150,102.33	\$201,071.00	\$50,968.67	75%

<b><u>EXPENSES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
Administration	\$12,595.74	\$99,546.74	\$170,150.00	\$70,603.26	59%
Assessor	\$1,789.53	\$7,428.63	\$27,725.00	\$20,296.37	27%
Contingencies / Debt Cert. (26400)	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
<b>TOTAL EXPENSES:</b>	\$14,385.27	\$106,975.37	\$197,875.00	\$90,899.63	54%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$8,622.81	\$63,309.13	\$110,000.00	\$46,690.87	58%
T102 Unemployment Insurance	\$106.39	\$106.39	\$2,000.00	\$1,893.61	5%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$500.00	\$500.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$1,070.00	\$2,180.24	\$2,000.00	(\$180.24)	109%
T108 Accounting Service	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0%
T109 Legal Service	\$1,575.00	\$1,575.00	\$2,500.00	\$925.00	63%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$800.00	\$800.00	0%
T112 Telephone	\$0.00	\$1,205.91	\$2,500.00	\$1,294.09	48%
T113 Publishing	\$0.00	\$294.99	\$5,000.00	\$4,705.01	6%
T114 Printing	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T115 Dues	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T116 Travel Expenses	\$0.00	\$0.00	\$500.00	\$500.00	0%
T117 Training	\$0.00	\$0.00	\$250.00	\$250.00	0%
T118 Utilities	\$560.13	\$1,928.23	\$5,000.00	\$3,071.77	39%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$2,191.78	\$2,000.00	(\$191.78)	110%
T122 Operating Supplies	\$0.00	\$69.41	\$500.00	\$430.59	14%
T123 Building	\$374.56	\$5,062.01	\$4,000.00	(\$1,062.01)	127%
T124 Equipment/Spreader	\$286.85	\$1,986.85	\$0.00	(\$1,986.85)	#DIV/0!
T125 Miscellaneous Expense	\$0.00	\$2,333.30	\$10,500.00	\$8,166.70	22%
T126 Food Program Grant	\$0.00	\$17,303.50	\$14,000.00	(\$3,303.50)	124%
T127 Fed Grant	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T128 Commodities	\$0.00	\$0.00	\$600.00	\$600.00	0%
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<b>TOTAL ADMINISTRATION:</b>	\$12,595.74	\$99,546.74	\$170,150.00	\$70,603.26	59%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,586.66	\$5,946.58	\$19,050.00	\$13,103.42	31%
TS102 Social Security Contribution	\$98.38	\$411.69	\$1,200.00	\$788.31	34%
TS103 Medicare Contribution	\$23.01	\$96.28	\$375.00	\$278.72	26%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$81.48	\$974.08	\$1,900.00	\$925.92	51%
TS107 Publishing	\$0.00	\$0.00	\$675.00	\$675.00	0%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$275.00	\$275.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0%
<b>TOTAL ASSESSOR:</b>	\$1,789.53	\$7,428.63	\$27,725.00	\$20,296.37	27%

**ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$0.00	\$5,633.73	\$10,334.00	\$4,700.27	55%
R502 Interest Income	\$10.58	\$73.18	\$50.00	(\$23.18)	146%
R503 Transfers In(see below)	\$233.97	\$2,224.85	\$3,000.00	\$775.15	-----
<b>TOTAL REVENUES:</b>	\$244.55	\$7,931.76	\$13,384.00	\$5,452.24	59%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$841.06	\$5,741.16	\$8,400.00	\$2,658.84	68%

**SOCIAL SECURITY FUND**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax		\$3,189.69	\$5,883.00	\$2,693.31	54%
SST502 Replacement Tax		\$808.48	\$1,200.00	\$391.52	67%
SST503 Interest Income		\$0.00		\$0.00	#DIV/0!
SST504 Employee Contribution	\$659.63	\$4,843.11	\$7,500.00	\$2,656.89	65%
<b>TOTAL REVENUES:</b>	\$659.63	\$8,841.28	\$14,583.00	\$5,741.72	61%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$970.84	\$6,703.49	\$10,120.00	\$3,416.51	66%
SST102 Medicare Contribution	\$227.10	\$1,615.89	\$2,531.00	\$915.11	64%
<b>TOTAL EXPENSES:</b>	\$1,197.94	\$8,319.38	\$12,651.00	\$4,331.62	66%

**AUDIT FUND**

**REVENUES**

ADT501 Property Tax		\$2,718.45	\$2,870.00	\$151.55	95%
ADT502 Replacement Tax		\$647.17	\$1,000.00	\$352.83	65%
ADT503 Interest Income		\$49.06		(\$49.06)	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	\$0.00	\$3,414.68	\$3,870.00	\$455.32	88%

**EXPENSES**

ADT101 Accounting Service	\$4,200.00	\$4,200.00	\$3,870.00	(\$330.00)	109%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	\$4,200.00	\$4,200.00	\$3,870.00	(\$330.00)	109%

**INSURANCE FUND**

**REVENUES**

INS501 Property Tax		\$3,645.36	\$6,673.00	\$3,027.64	55%
INS502 Replacement Tax		\$992.54	\$1,200.00	\$207.46	83%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	\$0.00	\$4,637.90	\$7,873.00	\$3,235.10	59%

**EXPENSES**

INS101		\$0.00	\$7,000.00	\$7,000.00	0%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%

**Carry Over From Previous Fiscal Year**

<b>General Town Fund C/O</b>	\$143,585.00
Potential RPTax Pay (30K)	\$0.00
Payroll Error	\$592.20
Lindsay	\$500.00
Expenditure 4	
SubTotal	\$1,092.20
<b>Balance</b>	\$142,492.80
<b>IMRF Fund C/O</b>	\$80,452.00
Expenditure 1	\$0.00
Expenditure 2	
Subtotal	\$0.00
<b>Balance</b>	\$80,452.00
<b>GA Fund C/O</b>	\$101,526.00
Expenditure 1	\$0.00
<b>Expenditure 2</b>	\$0.00
Subtotal	\$0.00
<b>Balance</b>	\$101,526.00

