

**TOWN MONTHLY BUDGET REPORT**

Fiscal Year April 1, 2016 through March 31, 2017

FOR THE MONTH ENDING: July 2016

**REVENUE SUMMARY**

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$67,982.30	\$88,801.88	\$182,468.00	\$93,666.12	49%
Illinois Municipal Retirement	\$10,518.17	\$13,063.45	\$30,830.00	\$17,766.55	42%
Social Security Fund	\$1,703.44	\$3,337.21	\$7,230.00	\$3,892.79	46%
Audit Fund	\$659.36	\$816.43	\$1,596.00	\$779.57	51%
Insurance Fund	\$2,280.29	\$3,000.76	\$5,635.00	\$2,634.24	53%
<b>TOTAL REVENUES:</b>	<b>\$83,143.56</b>	<b>\$109,019.73</b>	<b>\$227,759.00</b>	<b>\$118,739.27</b>	<b>48%</b>

**EXPENSE SUMMARY**

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$16,329.25	\$58,055.71	\$213,338.00	\$155,282.29	27%
Illinois Municipal Retirement	\$1,465.67	\$5,884.09	\$30,830.00	\$24,945.91	19%
Social Security Fund	\$1,343.14	\$3,709.64	\$7,230.00	\$3,520.36	51%
Audit Fund	\$0.00	\$0.00	\$1,596.00	\$1,596.00	0%
Insurance Fund	\$0.00	\$5,131.00	\$5,635.00	\$504.00	91%
<b>TOTAL EXPENSES:</b>	<b>\$19,138.06</b>	<b>\$72,780.44</b>	<b>\$258,629.00</b>	<b>\$185,848.56</b>	<b>28%</b>

**GENERAL TOWN FUND**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$62,617.98	\$69,397.06	\$145,368.00	\$75,970.94	48%
T502 Replacement Tax	\$3,932.01	\$11,923.79	\$18,000.00	\$6,076.21	66%
T503 Interest Income	\$7.31	\$31.03	\$100.00	\$68.97	31%
T504 Rental Income	\$1,425.00	\$7,450.00	\$18,000.00	\$10,550.00	41%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
<b>TOTAL REVENUES:</b>	<b>\$67,982.30</b>	<b>\$88,801.88</b>	<b>\$182,468.00</b>	<b>\$93,666.12</b>	<b>49%</b>

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$12,553.24	\$42,020.98	\$156,229.00	\$114,208.02	27%
Assessor	\$1,276.01	\$6,034.73	\$23,200.00	\$17,165.27	26%
Contingencies / Debt Cert. (26400)	\$2,500.00	\$10,000.00	\$33,909.00	\$23,909.00	29%
<b>TOTAL EXPENSES:</b>	<b>\$16,329.25</b>	<b>\$58,055.71</b>	<b>\$213,338.00</b>	<b>\$155,282.29</b>	<b>27%</b>

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$8,295.83	\$32,229.69	\$96,000.00	\$63,770.31	34%
T102 Unemployment Insurance	\$562.90	\$271.07	\$1,500.00	\$1,228.93	18%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$0.00	\$385.19	\$5,200.00	\$4,814.81	7%
T105 Medicare Contribution	\$0.00	\$90.12	\$1,000.00	\$909.88	9%
T106 Maint. Service-Building	\$0.00	\$59.76	\$7,000.00	\$6,940.24	1%
T107 Maint. Service-Equipment	\$1,279.51	\$1,493.57	\$1,500.00	\$6.43	100%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$75.00	\$450.00	\$2,000.00	\$1,550.00	23%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$1,136.48	\$2,000.00	\$863.52	57%
T112 Telephone	\$239.38	\$519.05	\$2,500.00	\$1,980.95	21%
T113 Publishing	\$20.00	\$511.90	\$1,000.00	\$488.10	51%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$0.00	\$514.21	\$600.00	\$85.79	86%
T116 Travel Expenses	\$900.00	\$900.00	\$3,450.00	\$2,550.00	26%
T117 Training	\$0.00	\$75.00	\$0.00	(\$75.00)	#DIV/0!
T118 Utilities	\$319.60	\$1,431.77	\$5,000.00	\$3,568.23	29%
T119 Liability Insurance	\$0.00	\$0.00	\$100.00	\$100.00	0%
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$249.52	\$517.35	\$1,500.00	\$982.65	34%
T122 Operating Supplies	\$0.00	\$0.00	\$750.00	\$750.00	0%
T123 Building	\$250.00	\$750.00	\$4,000.00	\$3,250.00	19%
T124 Equipment	\$344.50	\$344.50	\$2,500.00	\$2,155.50	14%
T125 Miscellaneous Expense	\$17.00	\$341.32	\$4,829.00	\$4,487.68	7%
T126 Home Renovation Grant	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T127 Dirksen Sidewaks	\$0.00	\$0.00	\$2,700.00	\$2,700.00	0%
T128	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
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<b>TOTAL ADMINISTRATION:</b>	\$12,553.24	\$42,020.98	\$156,229.00	\$114,208.02	27%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,083.34	\$4,333.36	\$14,900.00	\$10,566.64	29%
TS102 Social Security Contribution	\$67.16	\$268.67	\$925.00	\$656.33	29%
TS103 Medicare Contribution	\$15.71	\$62.87	\$275.00	\$212.13	23%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$49.00	\$300.00	\$251.00	16%
TS106 Telephone	\$59.80	\$453.80	\$1,450.00	\$996.20	31%
TS107 Publishing	\$0.00	\$634.20	\$650.00	\$15.80	98%
TS108 Printing	\$0.00	\$0.00	\$50.00	\$50.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$50.00	\$150.00	\$600.00	\$450.00	25%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$82.83	\$750.00	\$667.17	11%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS114 Insurance Bond	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
<b>TOTAL ASSESSOR:</b>	\$1,276.01	\$6,034.73	\$23,200.00	\$17,165.27	26%

**ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$10,073.69	\$11,326.45	\$26,830.00	\$15,503.55	42%
R502 Interest Income	\$1.82	\$10.67	\$20.00	\$9.33	53%
R503 Transfers In	\$442.66	\$1,726.33	\$3,980.00	\$2,253.67	-----
<b>TOTAL REVENUES:</b>	\$10,518.17	\$13,063.45	\$30,830.00	\$17,766.55	42%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$1,465.67	\$5,884.09	\$30,830.00	\$24,945.91	19%

**SOCIAL SECURITY FUND**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$1,605.59	\$1,805.26	\$3,500.00	\$1,694.74	52%
SST502 Replacement Tax	\$97.85	\$307.26	\$730.00	\$422.74	42%
SST503 Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
SST504 Employee Contribution		\$1,224.69	\$3,000.00	\$1,775.31	41%
<b>TOTAL REVENUES:</b>	\$1,703.44	\$3,337.21	\$7,230.00	\$3,892.79	46%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$1,088.60	\$3,006.55	\$6,000.00	\$2,993.45	50%
SST102 Medicare Contribution	\$254.54	\$703.09	\$1,230.00	\$526.91	57%
<b>TOTAL EXPENSES:</b>	\$1,343.14	\$3,709.64	\$7,230.00	\$3,520.36	51%

**AUDIT FUND**

**REVENUES**

ADT501 Property Tax	\$621.52	\$698.81	\$1,300.00	\$601.19	54%
ADT502 Replacement Tax	\$37.84	\$117.62	\$296.00	\$178.38	40%
ADT503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
ADT504		\$0.00	\$0.00	\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$659.36</b>	<b>\$816.43</b>	<b>\$1,596.00</b>	<b>\$779.57</b>	<b>51%</b>

**EXPENSES**

ADT101 Accounting Service		\$0.00	\$1,596.00	\$1,596.00	0%
ADT102		\$0.00	\$0.00	\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,596.00</b>	<b>\$1,596.00</b>	<b>0%</b>

**INSURANCE FUND**

**REVENUES**

INS501 Property Tax	\$2,149.43	\$2,590.65	\$4,935.00	\$2,344.35	52%
INS502 Replacement Tax	\$130.86	\$410.11	\$700.00	\$289.89	59%
INS503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
INS504		\$0.00	\$0.00	\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$2,280.29</b>	<b>\$3,000.76</b>	<b>\$5,635.00</b>	<b>\$2,634.24</b>	<b>53%</b>

**EXPENSES**

INS101		\$5,131.00	\$5,635.00	\$504.00	91%
INS102		\$0.00	\$0.00	\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$5,131.00</b>	<b>\$5,635.00</b>	<b>\$504.00</b>	<b>91%</b>