

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2017 through March 31, 2018

FOR THE MONTH ENDING: July 17

REVENUE SUMMARY

FUNDS	MONTH	YEAR	BUDGET	BALANCE	%
General Town Fund	\$68,665.75	\$87,817.31	\$190,812.00	\$102,994.69	46%
Illinois Municipal Retirement	\$11,218.84	\$12,980.83	\$32,675.00	\$19,694.17	40%
Social Security Fund	\$1,509.62	\$2,985.10	\$9,200.00	\$6,214.90	32%
Audit Fund	\$383.50	\$500.29	\$1,800.00	\$1,299.71	28%
Insurance Fund	\$1,278.32	\$1,677.35	\$6,313.00	\$4,635.65	27%
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TOTAL REVENUES:	\$83,056.03	\$105,960.88	\$240,800.00	\$134,839.12	44%

EXPENSE SUMMARY

FUNDS	MONTH	YEAR	BUDGET	BALANCE	%
General	\$13,569.79	\$53,356.58	\$207,912.00	\$154,555.42	26%
Illinois Municipal Retirement	\$1,051.45	\$4,242.19	\$20,400.00	\$16,157.81	21%
Social Security Fund	\$983.61	\$3,643.01	\$9,200.00	\$5,556.99	40%
Audit Fund	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0%
Insurance Fund	\$0.00	\$6,040.00	\$6,313.00	\$273.00	96%
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TOTAL EXPENSES:	\$15,604.85	\$67,281.78	\$245,625.00	\$178,343.22	27%

GENERAL TOWN FUND

REVENUES	MONTH	YEAR	BUDGET	BALANCE	%
T501 Property Tax	\$63,143.54	\$67,297.97	\$154,712.00	\$87,414.03	43%
T502 Replacement Tax	\$4,069.51	\$16,145.48	\$17,000.00	\$854.52	95%
T503 Interest Income	\$27.70	\$73.86	\$100.00	\$26.14	74%
T504 Rental Income	\$1,425.00	\$4,300.00	\$18,000.00	\$13,700.00	24%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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TOTAL REVENUES:	\$68,665.75	\$87,817.31	\$190,812.00	\$102,994.69	46%

EXPENSES	MONTH	YEAR	BUDGET	BALANCE	%
Administration	\$9,726.89	\$37,080.75	\$154,712.00	\$117,631.25	24%
Assessor	\$1,342.90	\$6,275.83	\$23,200.00	\$16,924.17	27%
Contingencies / Debt Cert. (26400)	\$2,500.00	\$10,000.00	\$30,000.00	\$20,000.00	33%
TOTAL EXPENSES:	\$13,569.79	\$53,356.58	\$207,912.00	\$154,555.42	26%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$6,992.50	\$27,560.83	\$98,700.00	\$71,139.17	28%
T102 Unemployment Insurance	\$197.07	\$350.19	\$1,000.00	\$649.81	35%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$0.00	\$354.94	\$5,200.00	\$4,845.06	7%
T105 Medicare Contribution	\$0.00	\$82.99	\$1,000.00	\$917.01	8%
T106 Maint. Service-Building	\$0.00	\$100.00	\$6,000.00	\$5,900.00	2%
T107 Maint. Service-Equipment	\$398.35	\$787.04	\$2,500.00	\$1,712.96	31%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$75.00	\$300.00	\$2,000.00	\$1,700.00	15%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$1,180.27	\$2,000.00	\$819.73	59%
T112 Telephone	\$266.04	\$531.98	\$1,500.00	\$968.02	35%
T113 Publishing	\$25.00	\$120.00	\$1,000.00	\$880.00	12%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$0.00	\$30.00	\$600.00	\$570.00	5%
T116 Travel Expenses	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T117 Training	\$0.00	\$0.00	\$700.00	\$700.00	0%
T118 Utilities	\$358.27	\$2,016.47	\$5,000.00	\$2,983.53	40%
T119 Liability Insurance	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$59.23	\$266.23	\$1,500.00	\$1,233.77	18%
T122 Operating Supplies	\$0.00	\$0.00	\$750.00	\$750.00	0%
T123 Building	\$295.48	\$1,514.05	\$4,000.00	\$2,485.95	38%
T124 Equipment	\$1,059.95	\$1,240.44	\$2,500.00	\$1,259.56	50%
T125 Miscellaneous Expense	\$0.00	\$645.32	\$2,962.00	\$2,316.68	22%
T126 Home Renovation Grant	\$0.00	\$0.00		\$0.00	#DIV/0!
T127 Sidewaks	\$0.00	\$0.00	\$2,700.00	\$2,700.00	0%
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
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TOTAL ADMINISTRATION:	\$9,726.89	\$37,080.75	\$154,712.00	\$117,631.25	24%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,126.68	\$4,463.38	\$14,900.00	\$10,436.62	30%
TS102 Social Security Contribution	\$69.85	\$276.73	\$925.00	\$648.27	30%
TS103 Medicare Contribution	\$16.34	\$64.72	\$275.00	\$210.28	24%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$130.03	\$466.45	\$1,550.00	\$1,083.55	30%
TS107 Publishing	\$0.00	\$634.20	\$650.00	\$15.80	98%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$370.35	\$750.00	\$379.65	49%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
TOTAL ASSESSOR:	\$1,342.90	\$6,275.83	\$23,200.00	\$16,924.17	27%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$10,787.82	\$11,407.58	\$27,250.00	\$15,842.42	42%
R502 Interest Income	\$9.32	\$22.04	\$25.00	\$2.96	88%
R503 Transfers In(see below)	\$421.70	\$1,551.21	\$5,400.00	\$3,848.79	-----
TOTAL REVENUES:	\$11,218.84	\$12,980.83	\$32,675.00	\$19,694.17	40%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$1,051.45	\$4,242.19	\$20,400.00	\$16,157.81	21%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$974.72	\$1,074.47	\$4,300.00	\$3,225.53	25%
SST502 Replacement Tax		\$200.35	\$500.00	\$299.65	40%
SST503 Interest Income	\$534.90	\$534.90	\$0.00	(\$534.90)	#DIV/0!
SST504 Employee Contribution		\$1,175.38	\$4,400.00	\$3,224.62	27%
TOTAL REVENUES:	\$1,509.62	\$2,985.10	\$9,200.00	\$6,214.90	32%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$797.21	\$2,952.48	\$8,000.00	\$5,047.52	37%
SST102 Medicare Contribution	\$186.40	\$690.53	\$1,200.00	\$509.47	58%
TOTAL EXPENSES:	\$983.61	\$3,643.01	\$9,200.00	\$5,556.99	40%

AUDIT FUND

REVENUES

ADT501 Property Tax	\$383.50	\$422.74	\$1,620.00	\$1,197.26	26%
ADT502 Replacement Tax		\$77.55	\$180.00	\$102.45	43%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$383.50	\$500.29	\$1,800.00	\$1,299.71	28%

EXPENSES

ADT101 Accounting Service		\$0.00	\$1,800.00	\$1,800.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax	\$1,278.32	\$1,409.14	\$5,763.00	\$4,353.86	24%
INS502 Replacement Tax		\$268.21	\$550.00	\$281.79	49%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$1,278.32	\$1,677.35	\$6,313.00	\$4,635.65	27%

EXPENSES

INS101		\$6,040.00	\$6,313.00	\$273.00	96%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$6,040.00	\$6,313.00	\$273.00	96%