

**TOWN MONTHLY BUDGET REPORT**

Fiscal Year April 1, 2018 through March 31, 2019

FOR THE MONTH ENDING: July 2018

**REVENUE SUMMARY**

<b>FUNDS</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
General Town Fund	\$64,529.39	\$84,641.70	\$178,962.00	\$94,320.30	47%
Illinois Municipal Retirement	\$7,883.67	\$9,751.34	\$21,050.00	\$11,298.66	46%
Social Security Fund	\$2,092.32	\$3,262.49	\$11,459.00	\$8,196.51	28%
Audit Fund	\$709.46	\$957.46	\$2,671.00	\$1,713.54	36%
Insurance Fund	\$1,691.78	\$2,319.65	\$6,588.00	\$4,268.35	35%
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<b>TOTAL REVENUES:</b>	\$76,906.62	\$100,932.64	\$220,730.00	\$119,797.36	46%

**EXPENSE SUMMARY**

<b>FUNDS</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
General	\$13,010.61	\$55,533.45	\$201,622.00	\$146,088.55	28%
Illinois Municipal Retirement	\$790.00	\$2,991.23	\$7,800.00	\$4,808.77	38%
Social Security Fund	\$1,201.28	\$2,380.78	\$11,459.00	\$9,078.22	21%
Audit Fund	\$0.00	\$0.00	\$2,671.00	\$2,671.00	0%
Insurance Fund	\$0.00	\$5,205.00	\$6,588.00	\$1,383.00	79%
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<b>TOTAL EXPENSES:</b>	\$15,001.89	\$66,110.46	\$230,140.00	\$164,029.54	29%

**GENERAL TOWN FUND**

<b>REVENUES</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
T501 Property Tax	\$64,529.39	\$71,746.99	\$143,812.00	\$72,065.01	50%
T502 Replacement Tax	\$0.00	\$8,596.97	\$17,000.00	\$8,403.03	51%
T503 Interest Income	\$0.00	\$22.74	\$150.00	\$127.26	15%
T504 Rental Income	\$0.00	\$4,275.00	\$17,000.00	\$12,725.00	25%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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<b>TOTAL REVENUES:</b>	\$64,529.39	\$84,641.70	\$178,962.00	\$94,320.30	47%

<b>EXPENSES</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
Administration	\$9,131.17	\$39,576.80	\$147,150.00	\$107,573.20	27%
Assessor	\$1,270.84	\$5,811.53	\$23,200.00	\$17,388.47	25%
Contingencies / Debt Cert. (26400)	\$2,608.60	\$10,145.12	\$31,272.00	\$21,126.88	32%
<b>TOTAL EXPENSES:</b>	\$13,010.61	\$55,533.45	\$201,622.00	\$146,088.55	28%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$7,852.00	\$30,544.09	\$98,700.00	\$68,155.91	31%
T102 Unemployment Insurance	\$0.00	(\$32.03)	\$1,000.00	\$1,032.03	-3%
T103 Retirement/Workers Comp	\$0.00	\$101.23	\$5,500.00	\$5,398.77	2%
T104 Social Security Contribution	\$0.00	\$275.54	\$4,200.00	\$3,924.46	7%
T105 Medicare Contribution	\$0.00	\$64.43	\$800.00	\$735.57	8%
T106 Maint. Service-Building	\$0.00	\$2,154.60	\$5,000.00	\$2,845.40	43%
T107 Maint. Service-Equipment	\$0.00	\$183.92	\$2,500.00	\$2,316.08	7%
T108 Accounting Service	\$0.00	\$0.00		\$0.00	#DIV/0!
T109 Legal Service	\$405.00	\$555.00	\$2,000.00	\$1,445.00	28%
T110 Tax Preparation	\$0.00	\$0.00		\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0%
T112 Telephone	\$135.98	\$449.18	\$1,500.00	\$1,050.82	30%
T113 Publishing	\$25.00	\$1,861.15	\$1,500.00	(\$361.15)	124%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$50.00	\$505.33	\$600.00	\$94.67	84%
T116 Travel Expenses	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T117 Training	\$0.00	\$0.00	\$500.00	\$500.00	0%
T118 Utilities	\$221.95	\$749.34	\$5,000.00	\$4,250.66	15%
T119 Liability Insurance	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T120 General Insurance	\$0.00	\$0.00		\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$431.97	\$1,500.00	\$1,068.03	29%
T122 Operating Supplies	\$52.33	\$52.33	\$750.00	\$697.67	7%
T123 Building	\$250.00	\$1,393.50	\$6,700.00	\$5,306.50	21%
T124 Equipment	\$138.91	\$138.91	\$2,000.00	\$1,861.09	7%
T125 Miscellaneous Expense	\$0.00	\$148.31	\$3,000.00	\$2,851.69	5%
T126 Home Renovation Grant	\$0.00	\$0.00		\$0.00	#DIV/0!
T127 Sidewaks	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
<b>TOTAL ADMINISTRATION:</b>	----- \$9,131.17	----- \$39,576.80	----- \$147,150.00	----- \$107,573.20	----- 27%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,126.68	\$4,506.72	\$14,900.00	\$10,393.28	30%
TS102 Social Security Contribution	\$57.45	\$197.15	\$925.00	\$727.85	21%
TS103 Medicare Contribution	\$13.44	\$62.78	\$275.00	\$212.22	23%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$73.27	\$400.68	\$1,550.00	\$1,149.32	26%
TS107 Publishing	\$0.00	\$644.20	\$650.00	\$5.80	99%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$750.00	\$750.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
<b>TOTAL ASSESSOR:</b>	<b>\$1,270.84</b>	<b>\$5,811.53</b>	<b>\$23,200.00</b>	<b>\$17,388.47</b>	<b>25%</b>

#### ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$7,779.28	\$8,695.72	\$18,000.00	\$9,304.28	48%
R502 Interest Income	\$0.00	\$10.19	\$50.00	\$39.81	20%
R503 Transfers In(see below)	\$104.39	\$1,045.43	\$3,000.00	\$1,954.57	-----
<b>TOTAL REVENUES:</b>	<b>\$7,883.67</b>	<b>\$9,751.34</b>	<b>\$21,050.00</b>	<b>\$11,298.66</b>	<b>46%</b>

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$790.00	\$2,991.23	\$7,800.00	\$4,808.77	38%

#### SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$1,491.68	\$1,776.33	\$5,509.00	\$3,732.67	32%
SST502 Replacement Tax		\$252.68	\$250.00	(\$2.68)	101%
SST503 Interest Income		\$0.00	\$5,700.00	\$5,700.00	0%
SST504 Employee Contribution	\$600.64	\$1,233.48		(\$1,233.48)	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$2,092.32</b>	<b>\$3,262.49</b>	<b>\$11,459.00</b>	<b>\$8,196.51</b>	<b>28%</b>

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$973.64	\$1,929.57	\$9,000.00	\$7,070.43	21%
SST102 Medicare Contribution	\$227.64	\$451.21	\$2,459.00	\$2,007.79	18%
<b>TOTAL EXPENSES:</b>	<b>\$1,201.28</b>	<b>\$2,380.78</b>	<b>\$11,459.00</b>	<b>\$9,078.22</b>	<b>21%</b>

**AUDIT FUND****REVENUES**

ADT501 Property Tax	\$709.46	\$845.84	\$2,571.00	\$1,725.16	33%
ADT502 Replacement Tax		\$111.62	\$100.00	(\$11.62)	112%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$709.46</b>	<b>\$957.46</b>	<b>\$2,671.00</b>	<b>\$1,713.54</b>	<b>36%</b>

**EXPENSES**

ADT101 Accounting Service		\$0.00	\$2,671.00	\$2,671.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,671.00</b>	<b>\$2,671.00</b>	<b>0%</b>

**INSURANCE FUND****REVENUES**

INS501 Property Tax	\$1,691.78	\$2,014.62	\$6,338.00	\$4,323.38	32%
INS502 Replacement Tax		\$305.03	\$250.00	(\$55.03)	122%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$1,691.78</b>	<b>\$2,319.65</b>	<b>\$6,588.00</b>	<b>\$4,268.35</b>	<b>35%</b>

**EXPENSES**

INS101		\$5,205.00	\$6,588.00	\$1,383.00	79%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$5,205.00</b>	<b>\$6,588.00</b>	<b>\$1,383.00</b>	<b>79%</b>