

**TOWN MONTHLY BUDGET REPORT**

Fiscal Year April 1, 2022 through March 31, 2023

FOR THE MONTH ENDING: July 22

**REVENUE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General Town Fund	\$51,211.13	\$119,089.97	\$187,738.00	\$68,648.03	63%
Illinois Municipal Retirement	\$2,511.65	\$5,250.55	\$13,222.00	\$7,971.45	40%
Social Security Fund	\$1,782.43	\$6,026.77	\$13,944.00	\$7,917.23	43%
Audit Fund	\$601.86	\$1,658.58	\$3,741.00	\$2,082.42	44%
Insurance Fund	\$1,399.34	\$3,862.85	\$7,467.00	\$3,604.15	52%
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<b>TOTAL REVENUES:</b>	\$57,506.41	\$135,888.72	\$226,112.00	\$90,223.28	60%

**EXPENSE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General	\$7,924.25	\$35,222.90	\$172,050.00	\$136,827.10	20%
Illinois Municipal Retirement	\$392.40	\$1,817.70	\$8,400.00	\$6,582.30	22%
Social Security Fund	\$982.47	\$4,784.00	\$12,651.00	\$7,867.00	38%
Audit Fund	\$0.00	\$0.00	\$4,800.00	\$4,800.00	0%
Insurance Fund	\$0.00	\$5,978.00	\$6,000.00	\$22.00	100%
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<b>TOTAL EXPENSES:</b>	\$9,299.12	\$47,802.60	\$203,901.00	\$156,098.40	23%

**GENERAL TOWN FUND**

<b><u>REVENUES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
T501 Property Tax	\$51,211.13	\$90,181.84	\$166,588.00	\$76,406.16	54%
T502 Replacement Tax	\$0.00	\$28,883.74	\$20,000.00	(\$8,883.74)	144%
T503 Interest Income	\$0.00	\$24.39	\$150.00	\$125.61	16%
T504 Rental Income	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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<b>TOTAL REVENUES:</b>	\$51,211.13	\$119,089.97	\$187,738.00	\$68,648.03	63%

<b><u>EXPENSES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
Administration	\$5,297.18	\$26,142.68	\$147,050.00	\$120,907.32	18%
Assessor	\$2,627.07	\$9,080.22	\$25,000.00	\$15,919.78	36%
Contingencies / Debt Cert. (26400)	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
<b>TOTAL EXPENSES:</b>	\$7,924.25	\$35,222.90	\$172,050.00	\$136,827.10	20%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$1,415.00	\$15,628.24	\$95,000.00	\$79,371.76	16%
T102 Unemployment Insurance	\$896.15	\$792.10	\$1,250.00	\$457.90	63%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$750.00	\$750.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$21.75	\$21.75	\$1,200.00	\$1,178.25	2%
T107 Maint. Service-Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T108 Accounting Service	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0%
T109 Legal Service	\$300.00	\$850.00	\$2,000.00	\$1,150.00	43%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$800.00	\$800.00	0%
T112 Telephone	\$163.94	\$656.12	\$2,500.00	\$1,843.88	26%
T113 Publishing	\$0.00	\$826.62	\$5,000.00	\$4,173.38	17%
T114 Printing	\$45.00	\$45.00	\$0.00	(\$45.00)	#DIV/0!
T115 Dues	\$0.00	\$420.53	\$600.00	\$179.47	70%
T116 Travel Expenses	\$0.00	\$0.00	\$500.00	\$500.00	0%
T117 Training	\$0.00	\$80.00	\$250.00	\$170.00	32%
T118 Utilities	\$355.81	\$1,237.17	\$4,500.00	\$3,262.83	27%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$1,005.57	\$2,000.00	\$994.43	50%
T122 Operating Supplies	\$498.69	\$498.69	\$500.00	\$1.31	100%
T123 Building	\$1,285.84	\$3,450.89	\$4,000.00	\$549.11	86%
T124 Equipment/Spreader	\$315.00	\$630.00	\$0.00	(\$630.00)	#DIV/0!
T125 Miscellaneous Expense	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%
T126 Food Program Grant	\$0.00	\$0.00	\$14,000.00	\$14,000.00	0%
T127 Sidewaks	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T128 Commodities	\$0.00	\$0.00	\$600.00	\$600.00	0%
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<b>TOTAL ADMINISTRATION:</b>	\$5,297.18	\$26,142.68	\$147,050.00	\$120,907.32	18%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,500.00	\$6,000.00	\$16,500.00	\$10,500.00	36%
TS102 Social Security Contribution	\$93.00	\$372.00	\$1,025.00	\$653.00	36%
TS103 Medicare Contribution	\$31.75	\$97.00	\$375.00	\$278.00	26%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$338.12	\$547.02	\$2,100.00	\$1,552.98	26%
TS107 Publishing	\$664.20	\$664.20	\$650.00	(\$14.20)	102%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$300.00	\$300.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$1,400.00	\$1,200.00	(\$200.00)	117%
<b>TOTAL ASSESSOR:</b>	\$2,627.07	\$9,080.22	\$25,000.00	\$15,919.78	36%

**ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$2,166.72	\$4,333.44	\$10,122.00	\$5,788.56	43%
R502 Interest Income	\$0.00	\$18.05	\$100.00	\$81.95	18%
R503 Transfers In(see below)	\$344.93	\$899.06	\$3,000.00	\$2,100.94	-----
<b>TOTAL REVENUES:</b>	\$2,511.65	\$5,250.55	\$13,222.00	\$7,971.45	40%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$392.40	\$1,817.70	\$8,400.00	\$6,582.30	22%

**SOCIAL SECURITY FUND**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$1,233.82	\$2,467.64	\$5,694.00	\$3,226.36	43%
SST502 Replacement Tax		\$937.63	\$750.00	(\$187.63)	125%
SST503 Interest Income		\$0.00		\$0.00	#DIV/0!
SST504 Employee Contribution	\$548.61	\$2,621.50	\$7,500.00	\$4,878.50	35%
<b>TOTAL REVENUES:</b>	\$1,782.43	\$6,026.77	\$13,944.00	\$7,917.23	43%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$796.28	\$3,877.26	\$10,120.00	\$6,242.74	38%
SST102 Medicare Contribution	\$186.19	\$906.74	\$2,531.00	\$1,624.26	36%
<b>TOTAL EXPENSES:</b>	\$982.47	\$4,784.00	\$12,651.00	\$7,867.00	38%

**AUDIT FUND**

**REVENUES**

ADT501 Property Tax	\$601.86	\$1,203.72	\$2,741.00	\$1,537.28	44%
ADT502 Replacement Tax		\$454.86	\$1,000.00	\$545.14	45%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$601.86</b>	<b>\$1,658.58</b>	<b>\$3,741.00</b>	<b>\$2,082.42</b>	<b>44%</b>

**EXPENSES**

ADT101 Accounting Service		\$0.00	\$4,800.00	\$4,800.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,800.00</b>	<b>\$4,800.00</b>	<b>0%</b>

**INSURANCE FUND**

**REVENUES**

INS501 Property Tax	\$1,399.34	\$2,798.78	\$6,467.00	\$3,668.22	43%
INS502 Replacement Tax		\$1,064.07	\$1,000.00	(\$64.07)	106%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$1,399.34</b>	<b>\$3,862.85</b>	<b>\$7,467.00</b>	<b>\$3,604.15</b>	<b>52%</b>

**EXPENSES**

INS101		\$5,978.00	\$6,000.00	\$22.00	100%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$5,978.00</b>	<b>\$6,000.00</b>	<b>\$22.00</b>	<b>100%</b>

**Carry Over From Previous Fiscal Year**

<b>General Town Fund C/O</b>	\$101,063.29
BlackTop Drive	\$0.00
Expenditure 2	\$0.00
Expenditure 3	\$0.00
Expenditure 4	
SubTotal	\$0.00
<b>Balance</b>	<b>\$101,063.29</b>
<b>IMRF Fund C/O</b>	<b>\$73,086.32</b>
Expenditure 1	\$0.00
Expenditure 2	
Subtotal	\$0.00
<b>Balance</b>	<b>\$73,086.32</b>
<b>GA Fund C/O</b>	<b>\$72,935.24</b>
Expenditure 1	\$0.00
Expenditure 2	\$0.00
Subtotal	\$0.00
<b>Balance</b>	<b>\$72,935.24</b>

