

# **TOWN MONTHLY BUDGET REPORT**

Fiscal Year April 1, 2023 through March 31, 2024

FOR THE MONTH ENDING: July '23

## **REVENUE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General Town Fund	\$0.00	\$99,441.78	\$201,071.00	\$101,629.22	49%
Illinois Municipal Retirement	\$215.97	\$5,595.46	\$13,384.00	\$7,788.54	42%
Social Security Fund	\$629.01	\$5,757.51	\$14,583.00	\$8,825.49	39%
Audit Fund	\$0.00	\$1,651.96	\$3,870.00	\$2,218.04	43%
Insurance Fund	\$0.00	\$3,829.01	\$7,873.00	\$4,043.99	49%
	-----	-----	-----	-----	-----
<b>TOTAL REVENUES:</b>	\$844.98	\$116,275.72	\$240,781.00	\$124,505.28	48%

## **EXPENSE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General	\$12,430.02	\$49,336.48	\$197,875.00	\$148,538.52	25%
Illinois Municipal Retirement	\$806.07	\$3,236.76	\$8,400.00	\$5,163.24	39%
Social Security Fund	\$1,128.64	\$4,430.22	\$12,651.00	\$8,220.78	35%
Audit Fund	\$450.00	\$450.00	\$3,870.00	\$3,420.00	12%
Insurance Fund	\$0.00	\$5,918.00	\$7,000.00	\$1,082.00	85%
	-----	-----	-----	-----	-----
<b>TOTAL EXPENSES:</b>	\$14,814.73	\$63,371.46	\$229,796.00	\$166,424.54	28%

## **GENERAL TOWN FUND**

<b><u>REVENUES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
T501 Property Tax	\$0.00	\$75,278.59	\$169,921.00	\$94,642.41	44%
T502 Replacement Tax	\$0.00	\$23,898.53	\$30,000.00	\$6,101.47	80%
T503 Interest Income	\$0.00	\$16.85	\$150.00	\$133.15	11%
T504 Rental Income	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T506 Miscellaneous Income	\$0.00	\$247.81	\$1,000.00	\$752.19	25%
	-----	-----	-----	-----	-----
<b>TOTAL REVENUES:</b>	\$0.00	\$99,441.78	\$201,071.00	\$101,629.22	49%

<b><u>EXPENSES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
Administration	\$10,721.98	\$41,678.76	\$170,150.00	\$128,471.24	24%
Assessor	\$1,708.04	\$7,657.72	\$27,725.00	\$20,067.28	28%
Contingencies / Debt Cert. (26400)	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
<b>TOTAL EXPENSES:</b>	\$12,430.02	\$49,336.48	\$197,875.00	\$148,538.52	25%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$8,222.87	\$32,252.23	\$110,000.00	\$77,747.77	29%
T102 Unemployment Insurance	\$121.98	\$254.27	\$2,000.00	\$1,745.73	13%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$500.00	\$500.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$141.96	\$141.96	\$1,200.00	\$1,058.04	12%
T107 Maint. Service-Equipment	\$3.15	\$234.27	\$2,000.00	\$1,765.73	12%
T108 Accounting Service	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0%
T109 Legal Service	\$0.00	\$1,200.00	\$2,500.00	\$1,300.00	48%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$173.40	\$800.00	\$626.60	22%
T112 Telephone	\$0.00	\$340.37	\$2,500.00	\$2,159.63	14%
T113 Publishing	\$0.00	\$130.00	\$5,000.00	\$4,870.00	3%
T114 Printing	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T115 Dues	\$450.53	\$941.06	\$1,200.00	\$258.94	78%
T116 Travel Expenses	\$0.00	\$0.00	\$500.00	\$500.00	0%
T117 Training	\$0.00	\$0.00	\$250.00	\$250.00	0%
T118 Utilities	\$529.65	\$1,411.72	\$5,000.00	\$3,588.28	28%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$2,071.00	\$2,000.00	(\$71.00)	104%
T122 Operating Supplies	\$164.14	\$164.14	\$500.00	\$335.86	33%
T123 Building	\$1,020.82	\$2,231.61	\$4,000.00	\$1,768.39	56%
T124 Equipment/Spreader	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T125 Miscellaneous Expense	\$66.88	\$132.73	\$10,500.00	\$10,367.27	1%
T126 Food Program Grant	\$0.00	\$0.00	\$14,000.00	\$14,000.00	0%
T127 Fed Grant	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T128 Commodities	\$0.00	\$0.00	\$600.00	\$600.00	0%
	-----	-----	-----	-----	-----
<b>TOTAL ADMINISTRATION:</b>	\$10,721.98	\$41,678.76	\$170,150.00	\$128,471.24	24%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,586.66	\$6,259.98	\$19,050.00	\$12,790.02	33%
TS102 Social Security Contribution	\$98.37	\$388.12	\$1,200.00	\$811.88	32%
TS103 Medicare Contribution	\$23.01	\$90.77	\$375.00	\$284.23	24%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$0.00	\$244.65	\$1,900.00	\$1,655.35	13%
TS107 Publishing	\$0.00	\$674.20	\$675.00	\$0.80	100%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$275.00	\$275.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0%
<b>TOTAL ASSESSOR:</b>	\$1,708.04	\$7,657.72	\$27,725.00	\$20,067.28	28%

**ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$0.00	\$4,550.18	\$10,334.00	\$5,783.82	44%
R502 Interest Income	\$0.00	\$9.21	\$50.00	\$40.79	18%
R503 Transfers In(see below)	\$215.97	\$1,036.07	\$3,000.00	\$1,963.93	-----
<b>TOTAL REVENUES:</b>	\$215.97	\$5,595.46	\$13,384.00	\$7,788.54	42%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$806.07	\$3,236.76	\$8,400.00	\$5,163.24	39%

**SOCIAL SECURITY FUND**

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax		\$2,576.20	\$5,883.00	\$3,306.80	44%
SST502 Replacement Tax		\$780.13	\$1,200.00	\$419.87	65%
SST503 Interest Income		\$0.00		\$0.00	#DIV/0!
SST504 Employee Contribution	\$629.01	\$2,401.18	\$7,500.00	\$5,098.82	32%
<b>TOTAL REVENUES:</b>	\$629.01	\$5,757.51	\$14,583.00	\$8,825.49	39%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$913.25	\$3,589.04	\$10,120.00	\$6,530.96	35%
SST102 Medicare Contribution	\$215.39	\$841.18	\$2,531.00	\$1,689.82	33%
<b>TOTAL EXPENSES:</b>	\$1,128.64	\$4,430.22	\$12,651.00	\$8,220.78	35%

**AUDIT FUND**

**REVENUES**

ADT501 Property Tax		\$1,271.41	\$2,870.00	\$1,598.59	44%
ADT502 Replacement Tax		\$380.55	\$1,000.00	\$619.45	38%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	\$0.00	\$1,651.96	\$3,870.00	\$2,218.04	43%

**EXPENSES**

ADT101 Accounting Service	\$450.00	\$450.00	\$3,870.00	\$3,420.00	12%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	\$450.00	\$450.00	\$3,870.00	\$3,420.00	12%

**INSURANCE FUND**

**REVENUES**

INS501 Property Tax		\$2,944.23	\$6,673.00	\$3,728.77	44%
INS502 Replacement Tax		\$884.78	\$1,200.00	\$315.22	74%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	\$0.00	\$3,829.01	\$7,873.00	\$4,043.99	49%

**EXPENSES**

INS101		\$5,918.00	\$7,000.00	\$1,082.00	85%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	\$0.00	\$5,918.00	\$7,000.00	\$1,082.00	85%

**Carry Over From Previous Fiscal Year**

<b>General Town Fund C/O</b>	\$143,585.00
Potential RPTax Pay (30K)	\$0.00
Payroll Error	\$592.20
Expenditure 3	\$0.00
Expenditure 4	
SubTotal	\$592.20
<b>Balance</b>	\$142,992.80
<b>IMRF Fund C/O</b>	\$80,452.00
Expenditure 1	\$0.00
Expenditure 2	
Subtotal	\$0.00
<b>Balance</b>	\$80,452.00
<b>GA Fund C/O</b>	\$101,526.00
Expenditure 1	\$0.00
Expenditure 2	\$0.00
Subtotal	\$0.00
<b>Balance</b>	\$101,526.00

