

**TOWN MONTHLY BUDGET REPORT**

Fiscal Year April 1, 2019 through March 31, 2020

FOR THE MONTH ENDING: June 2019

(Corrected)

**REVENUE SUMMARY**

<b>FUNDS</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
General Town Fund	\$12,306.36	\$19,067.80	\$193,308.00	\$174,240.20	10%
Illinois Municipal Retirement	\$1,032.52	\$1,518.55	\$12,912.00	\$11,393.45	12%
Social Security Fund	\$1,032.59	\$2,295.08	\$11,459.00	\$9,163.92	20%
Audit Fund	\$147.62	\$147.62	\$2,737.00	\$2,589.38	5%
Insurance Fund	\$355.09	\$355.09	\$6,788.00	\$6,432.91	5%
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<b>TOTAL REVENUES:</b>	\$14,874.18	\$23,384.14	\$227,204.00	\$203,819.86	10%

**EXPENSE SUMMARY**

<b>FUNDS</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
General	\$18,368.19	\$44,885.01	\$198,653.00	\$153,767.99	23%
Illinois Municipal Retirement	\$460.05	\$1,393.86	\$7,200.00	\$5,806.14	19%
Social Security Fund	\$1,544.30	\$4,069.29	\$11,459.00	\$7,389.71	36%
Audit Fund	\$0.00	\$0.00	\$2,737.00	\$2,737.00	0%
Insurance Fund	\$0.00	\$4,757.00	\$6,788.00	\$2,031.00	70%
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<b>TOTAL EXPENSES:</b>	\$20,372.54	\$55,105.16	\$226,837.00	\$171,731.84	24%

**GENERAL TOWN FUND**

<b>REVENUES</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
T501 Property Tax	\$10,860.98	\$10,860.98	\$158,158.00	\$147,297.02	7%
T502 Replacement Tax	\$0.00	\$5,304.71	\$17,000.00	\$11,695.29	31%
T503 Interest Income	\$20.38	\$52.11	\$150.00	\$97.89	35%
T504 Rental Income	\$1,425.00	\$2,850.00	\$17,000.00	\$14,150.00	17%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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<b>TOTAL REVENUES:</b>	\$12,306.36	\$19,067.80	\$193,308.00	\$174,240.20	10%

<b>EXPENSES</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
Administration	\$14,140.75	\$32,852.21	\$143,150.00	\$110,297.79	23%
Assessor	\$1,621.87	\$4,210.05	\$23,200.00	\$18,989.95	18%
Contingencies / Debt Cert. (26400)	\$2,605.57	\$7,822.75	\$32,303.00	\$24,480.25	24%
<b>TOTAL EXPENSES:</b>	\$18,368.19	\$44,885.01	\$198,653.00	\$153,767.99	23%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$10,093.76	\$26,356.52	\$95,000.00	\$68,643.48	28%
T102 Unemployment Insurance	(\$15.85)	\$62.06	\$500.00	\$437.94	12%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$2,200.00	\$2,200.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T108 Accounting Service	\$0.00	\$0.00		\$0.00	#DIV/0!
T109 Legal Service	\$75.00	\$225.00	\$2,000.00	\$1,775.00	11%
T110 Tax Preparation	\$0.00	\$0.00		\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0%
T112 Telephone	\$175.16	\$485.66	\$1,500.00	\$1,014.34	32%
T113 Publishing	\$2,055.60	\$2,155.60	\$4,000.00	\$1,844.40	54%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$35.00	\$35.00	\$600.00	\$565.00	6%
T116 Travel Expenses	\$0.00	\$0.00	\$250.00	\$250.00	0%
T117 Training	\$0.00	\$0.00	\$500.00	\$500.00	0%
T118 Utilities	\$371.17	\$1,520.27	\$4,000.00	\$2,479.73	38%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00		\$0.00	#DIV/0!
T121 Office Supplies	\$386.11	\$503.24	\$1,200.00	\$696.76	42%
T122 Operating Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0%
T123 Building	\$864.80	\$1,164.80	\$4,000.00	\$2,835.20	29%
T124 Equipment/Spreader	\$0.00	\$244.06	\$8,000.00	\$7,755.94	3%
T125 Miscellaneous Expense	\$100.00	\$100.00	\$3,000.00	\$2,900.00	3%
T126 Food Program Grant	\$0.00	\$0.00	\$7,800.00	\$7,800.00	0%
T127 Sidewaks	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
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<b>TOTAL ADMINISTRATION:</b>	\$14,140.75	\$32,852.21	\$143,150.00	\$110,297.79	23%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$663.34	\$2,916.70	\$14,900.00	\$11,983.30	20%
TS102 Social Security Contribution	\$41.13	\$127.31	\$925.00	\$797.69	14%
TS103 Medicare Contribution	\$9.62	\$29.78	\$275.00	\$245.22	11%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$258.58	\$487.06	\$1,650.00	\$1,162.94	30%
TS107 Publishing	\$649.20	\$649.20	\$650.00	\$0.80	100%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$650.00	\$650.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
<b>TOTAL ASSESSOR:</b>	\$1,621.87	\$4,210.05	\$23,200.00	\$18,989.95	18%

#### ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$554.56	\$554.56	\$9,862.00	\$9,307.44	6%
R502 Interest Income	\$5.24	\$11.58	\$50.00	\$38.42	23%
R503 Transfers In(see below)	\$472.72	\$952.41	\$3,000.00	\$2,047.59	-----
<b>TOTAL REVENUES:</b>	\$1,032.52	\$1,518.55	\$12,912.00	\$11,393.45	12%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$460.05	\$1,393.86	\$7,200.00	\$5,806.14	19%

#### SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$311.19	\$311.19	\$5,544.00	\$5,232.81	6%
SST502 Replacement Tax		\$0.00	\$400.00	\$400.00	0%
SST503 Interest Income		\$0.00	\$5,515.00	\$5,515.00	0%
SST504 Employee Contribution	\$721.40	\$1,983.89		(\$1,983.89)	#DIV/0!
<b>TOTAL REVENUES:</b>	\$1,032.59	\$2,295.08	\$11,459.00	\$9,163.92	20%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$1,251.60	\$3,297.95	\$9,000.00	\$5,702.05	37%
SST102 Medicare Contribution	\$292.70	\$771.34	\$2,459.00	\$1,687.66	31%
<b>TOTAL EXPENSES:</b>	\$1,544.30	\$4,069.29	\$11,459.00	\$7,389.71	36%

**AUDIT FUND**

**REVENUES**

ADT501 Property Tax	\$147.62	\$147.62	\$2,637.00	\$2,489.38	6%
ADT502 Replacement Tax		\$0.00	\$100.00	\$100.00	0%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$147.62</b>	<b>\$147.62</b>	<b>\$2,737.00</b>	<b>\$2,589.38</b>	<b>5%</b>

**EXPENSES**

ADT101 Accounting Service		\$0.00	\$2,737.00	\$2,737.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,737.00</b>	<b>\$2,737.00</b>	<b>0%</b>

**INSURANCE FUND**

**REVENUES**

INS501 Property Tax	\$355.09	\$355.09	\$6,288.00	\$5,932.91	6%
INS502 Replacement Tax		\$0.00	\$500.00	\$500.00	0%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$355.09</b>	<b>\$355.09</b>	<b>\$6,788.00</b>	<b>\$6,432.91</b>	<b>5%</b>

**EXPENSES**

INS101		\$4,757.00	\$6,788.00	\$2,031.00	70%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$4,757.00</b>	<b>\$6,788.00</b>	<b>\$2,031.00</b>	<b>70%</b>