

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2023 through March 31, 2024

FOR THE MONTH ENDING: June 23

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$75,295.44	\$99,441.78	\$201,071.00	\$101,629.22	49%
Illinois Municipal Retirement	\$4,787.96	\$5,379.49	\$13,384.00	\$8,004.51	40%
Social Security Fund	\$3,160.54	\$5,128.50	\$14,583.00	\$9,454.50	35%
Audit Fund	\$1,271.41	\$1,651.96	\$3,870.00	\$2,218.04	43%
Insurance Fund	\$2,944.23	\$3,829.01	\$7,873.00	\$4,043.99	49%
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TOTAL REVENUES:	\$87,459.58	\$115,430.74	\$240,781.00	\$125,350.26	48%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$11,807.12	\$36,906.46	\$197,875.00	\$160,968.54	19%
Illinois Municipal Retirement	\$850.88	\$2,430.69	\$8,400.00	\$5,969.31	29%
Social Security Fund	\$1,047.30	\$3,301.58	\$12,651.00	\$9,349.42	26%
Audit Fund	\$0.00	\$0.00	\$3,870.00	\$3,870.00	0%
Insurance Fund	\$0.00	\$5,918.00	\$7,000.00	\$1,082.00	85%
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TOTAL EXPENSES:	\$13,705.30	\$48,556.73	\$229,796.00	\$181,239.27	21%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$75,278.59	\$75,278.59	\$169,921.00	\$94,642.41	44%
T502 Replacement Tax	\$0.00	\$23,898.53	\$30,000.00	\$6,101.47	80%
T503 Interest Income	\$16.85	\$16.85	\$150.00	\$133.15	11%
T504 Rental Income	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T506 Miscellaneous Income	\$0.00	\$247.81	\$1,000.00	\$752.19	25%
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TOTAL REVENUES:	\$75,295.44	\$99,441.78	\$201,071.00	\$101,629.22	49%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$9,184.96	\$30,956.78	\$170,150.00	\$139,193.22	18%
Assessor	\$2,622.16	\$5,949.68	\$27,725.00	\$21,775.32	21%
Contingencies / Debt Cert. (26400)	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL EXPENSES:	\$11,807.12	\$36,906.46	\$197,875.00	\$160,968.54	19%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$7,638.29	\$24,029.36	\$110,000.00	\$85,970.64	22%
T102 Unemployment Insurance	\$0.00	\$132.29	\$2,000.00	\$1,867.71	7%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$500.00	\$500.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$231.12	\$231.12	\$2,000.00	\$1,768.88	12%
T108 Accounting Service	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0%
T109 Legal Service	\$300.00	\$1,200.00	\$2,500.00	\$1,300.00	48%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$173.40	\$800.00	\$626.60	22%
T112 Telephone	\$0.00	\$340.37	\$2,500.00	\$2,159.63	14%
T113 Publishing	\$0.00	\$130.00	\$5,000.00	\$4,870.00	3%
T114 Printing	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T115 Dues	\$420.53	\$490.53	\$1,200.00	\$709.47	41%
T116 Travel Expenses	\$0.00	\$0.00	\$500.00	\$500.00	0%
T117 Training	\$0.00	\$0.00	\$250.00	\$250.00	0%
T118 Utilities	\$35.02	\$882.07	\$5,000.00	\$4,117.93	18%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$190.00	\$2,071.00	\$2,000.00	(\$71.00)	104%
T122 Operating Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0%
T123 Building	\$370.00	\$1,210.79	\$4,000.00	\$2,789.21	30%
T124 Equipment/Spreader	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T125 Miscellaneous Expense	\$0.00	\$65.85	\$10,500.00	\$10,434.15	1%
T126 Food Program Grant	\$0.00	\$0.00	\$14,000.00	\$14,000.00	0%
T127 Fed Grant	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T128 Commodities	\$0.00	\$0.00	\$600.00	\$600.00	0%
TOTAL ADMINISTRATION:	----- \$9,184.96	----- \$30,956.78	----- \$170,150.00	----- \$139,193.22	----- 18%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,586.66	\$4,673.32	\$19,050.00	\$14,376.68	25%
TS102 Social Security Contribution	\$98.38	\$289.75	\$1,200.00	\$910.25	24%
TS103 Medicare Contribution	\$23.00	\$67.76	\$375.00	\$307.24	18%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$239.92	\$244.65	\$1,900.00	\$1,655.35	13%
TS107 Publishing	\$674.20	\$674.20	\$675.00	\$0.80	100%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$275.00	\$275.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0%
TOTAL ASSESSOR:	\$2,622.16	\$5,949.68	\$27,725.00	\$21,775.32	21%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$4,550.18	\$4,550.18	\$10,334.00	\$5,783.82	44%
R502 Interest Income	\$9.21	\$9.21	\$50.00	\$40.79	18%
R503 Transfers In(see below)	\$228.57	\$820.10	\$3,000.00	\$2,179.90	-----
TOTAL REVENUES:	\$4,787.96	\$5,379.49	\$13,384.00	\$8,004.51	40%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$850.88	\$2,430.69	\$8,400.00	\$5,969.31	29%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$2,576.20	\$2,576.20	\$5,883.00	\$3,306.80	44%
SST502 Replacement Tax		\$780.13	\$1,200.00	\$419.87	65%
SST503 Interest Income		\$0.00		\$0.00	#DIV/0!
SST504 Employee Contribution	\$584.34	\$1,772.17	\$7,500.00	\$5,727.83	24%
TOTAL REVENUES:	\$3,160.54	\$5,128.50	\$14,583.00	\$9,454.50	35%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$848.78	\$2,675.79	\$10,120.00	\$7,444.21	26%
SST102 Medicare Contribution	\$198.52	\$625.79	\$2,531.00	\$1,905.21	25%
TOTAL EXPENSES:	\$1,047.30	\$3,301.58	\$12,651.00	\$9,349.42	26%

AUDIT FUND

REVENUES

ADT501 Property Tax	\$1,271.41	\$1,271.41	\$2,870.00	\$1,598.59	44%
ADT502 Replacement Tax		\$380.55	\$1,000.00	\$619.45	38%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$1,271.41	\$1,651.96	\$3,870.00	\$2,218.04	43%

EXPENSES

ADT101 Accounting Service		\$0.00	\$3,870.00	\$3,870.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$3,870.00	\$3,870.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax	\$2,944.23	\$2,944.23	\$6,673.00	\$3,728.77	44%
INS502 Replacement Tax		\$884.78	\$1,200.00	\$315.22	74%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$2,944.23	\$3,829.01	\$7,873.00	\$4,043.99	49%

EXPENSES

INS101		\$5,918.00	\$7,000.00	\$1,082.00	85%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$5,918.00	\$7,000.00	\$1,082.00	85%

Carry Over From Previous Fiscal Year

General Town Fund C/O	\$143,585.00
Potential RPTax Pay (30K)	\$0.00
Payroll Error	\$0.00
A & B	\$0.00
Mechanix	
SubTotal	\$0.00

Balance \$143,585.00

IMRF Fund C/O	\$80,452.00
Expenditure 1	\$0.00
Expenditure 2	
Subtotal	\$0.00

Balance \$80,452.00

GA Fund C/O	\$101,526.00
Expenditure 1	\$0.00
Expenditure 2	\$0.00
Subtotal	\$0.00

Balance \$101,526.00

