

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2017 through March 31, 2018

FOR THE MONTH ENDING: Mar '18/FINAL

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$3,548.22	\$160,787.17	\$190,812.00	\$30,024.83	84%
Illinois Municipal Retirement	\$131.27	\$23,898.42	\$32,675.00	\$8,776.58	73%
Social Security Fund	\$691.64	\$7,965.60	\$9,200.00	\$1,234.40	87%
Audit Fund	\$19.92	\$1,139.85	\$1,800.00	\$660.15	63%
Insurance Fund	\$66.41	\$3,809.43	\$6,313.00	\$2,503.57	60%
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TOTAL REVENUES:	\$4,457.46	\$197,600.47	\$240,800.00	\$43,199.53	82%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$14,326.45	\$147,348.48	\$207,912.00	\$60,563.52	71%
Illinois Municipal Retirement	\$687.98	\$9,683.91	\$20,400.00	\$10,716.09	47%
Social Security Fund	\$1,302.00	\$9,991.14	\$9,200.00	(\$791.14)	109%
Audit Fund	\$0.00	\$2,816.66	\$1,800.00	(\$1,016.66)	156%
Insurance Fund	\$0.00	\$6,040.00	\$6,313.00	\$273.00	96%
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TOTAL EXPENSES:	\$16,316.43	\$175,880.19	\$245,625.00	\$69,744.81	72%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$0.00	\$124,182.90	\$154,712.00	\$30,529.10	80%
T502 Replacement Tax	\$2,096.03	\$23,558.16	\$17,000.00	(\$6,558.16)	139%
T503 Interest Income	\$27.19	\$196.11	\$100.00	(\$96.11)	196%
T504 Rental Income	\$1,425.00	\$12,850.00	\$18,000.00	\$5,150.00	71%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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TOTAL REVENUES:	\$3,548.22	\$160,787.17	\$190,812.00	\$30,024.83	84%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$9,147.99	\$102,311.54	\$154,712.00	\$52,400.46	66%
Assessor	\$2,569.87	\$17,102.58	\$23,200.00	\$6,097.42	74%
Contingencies / Debt Cert. (26400)	\$2,608.59	\$27,934.36	\$30,000.00	\$2,065.64	93%
TOTAL EXPENSES:	\$14,326.45	\$147,348.48	\$207,912.00	\$60,563.52	71%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$6,287.50	\$71,523.33	\$98,700.00	\$27,176.67	72%
T102 Unemployment Insurance	(\$17.12)	\$592.21	\$1,000.00	\$407.79	59%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$0.00	\$354.94	\$5,200.00	\$4,845.06	7%
T105 Medicare Contribution	\$0.00	\$82.99	\$1,000.00	\$917.01	8%
T106 Maint. Service-Building	\$0.00	\$3,224.22	\$6,000.00	\$2,775.78	54%
T107 Maint. Service-Equipment	\$129.00	\$1,156.14	\$2,500.00	\$1,343.86	46%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$645.00	\$2,670.00	\$2,000.00	(\$670.00)	134%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$1,378.27	\$2,000.00	\$621.73	69%
T112 Telephone	\$138.95	\$1,413.16	\$1,500.00	\$86.84	94%
T113 Publishing	\$80.00	\$1,535.62	\$1,000.00	(\$535.62)	154%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$30.00	\$664.80	\$600.00	(\$64.80)	111%
T116 Travel Expenses	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T117 Training	\$0.00	\$0.00	\$700.00	\$700.00	0%
T118 Utilities	\$1,367.85	\$6,412.55	\$5,000.00	(\$1,412.55)	128%
T119 Liability Insurance	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$218.67	\$1,012.48	\$1,500.00	\$487.52	67%
T122 Operating Supplies	\$0.00	\$419.81	\$750.00	\$330.19	56%
T123 Building	\$86.36	\$3,595.79	\$4,000.00	\$404.21	90%
T124 Equipment	\$181.78	\$2,968.06	\$2,500.00	(\$468.06)	119%
T125 Miscellaneous Expense	\$0.00	\$3,307.17	\$2,962.00	(\$345.17)	112%
T126 Home Renovation Grant	\$0.00	\$0.00		\$0.00	#DIV/0!
T127 Sidewaks	\$0.00	\$0.00	\$2,700.00	\$2,700.00	0%
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
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TOTAL ADMINISTRATION:	\$9,147.99	\$102,311.54	\$154,712.00	\$52,400.46	66%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,126.68	\$12,150.14	\$14,900.00	\$2,749.86	82%
TS102 Social Security Contribution	\$69.86	\$740.92	\$925.00	\$184.08	80%
TS103 Medicare Contribution	\$16.33	\$173.77	\$275.00	\$101.23	63%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$132.00	\$1,348.20	\$1,550.00	\$201.80	87%
TS107 Publishing	\$0.00	\$634.20	\$650.00	\$15.80	98%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$370.35	\$750.00	\$379.65	49%
TS113 Miscellaneous Expense	\$0.00	\$460.00	\$500.00	\$40.00	92%
TS114 Insurance Bond	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$1,225.00	\$1,225.00	\$1,200.00	(\$25.00)	102%
TOTAL ASSESSOR:	\$2,569.87	\$17,102.58	\$23,200.00	\$6,097.42	74%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$0.00	\$20,811.36	\$27,250.00	\$6,438.64	76%
R502 Interest Income	\$10.82	\$66.40	\$25.00	(\$41.40)	266%
R503 Transfers In(see below)	\$120.45	\$3,020.66	\$5,400.00	\$2,379.34	-----
TOTAL REVENUES:	\$131.27	\$23,898.42	\$32,675.00	\$8,776.58	73%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$687.98	\$9,683.91	\$20,400.00	\$10,716.09	47%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax		\$2,797.01	\$4,300.00	\$1,502.99	65%
SST502 Replacement Tax		\$261.75	\$500.00	\$238.25	52%
SST503 Interest Income	\$50.64	\$585.54	\$0.00	(\$585.54)	#DIV/0!
SST504 Employee Contribution	\$641.00	\$4,321.30	\$4,400.00	\$78.70	98%
TOTAL REVENUES:	\$691.64	\$7,965.60	\$9,200.00	\$1,234.40	87%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$1,039.02	\$8,225.51	\$8,000.00	(\$225.51)	103%
SST102 Medicare Contribution	\$262.98	\$1,765.63	\$1,200.00	(\$565.63)	147%
TOTAL EXPENSES:	\$1,302.00	\$9,991.14	\$9,200.00	(\$791.14)	109%

AUDIT FUND

REVENUES

ADT501 Property Tax		\$1,018.23	\$1,620.00	\$601.77	63%
ADT502 Replacement Tax		\$101.70	\$180.00	\$78.30	57%
ADT503 Interest Income	\$19.92	\$19.92		(\$19.92)	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$19.92	\$1,139.85	\$1,800.00	\$660.15	63%

EXPENSES

ADT101 Accounting Service		\$2,816.66	\$1,800.00	(\$1,016.66)	156%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$2,816.66	\$1,800.00	(\$1,016.66)	156%

INSURANCE FUND

REVENUES

INS501 Property Tax		\$3,394.10	\$5,763.00	\$2,368.90	59%
INS502 Replacement Tax		\$343.07	\$550.00	\$206.93	62%
INS503 Interest Income	\$66.41	\$72.26		(\$72.26)	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$66.41	\$3,809.43	\$6,313.00	\$2,503.57	60%

EXPENSES

INS101		\$6,040.00	\$6,313.00	\$273.00	96%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$6,040.00	\$6,313.00	\$273.00	96%