

**TOWN MONTHLY BUDGET REPORT**

Fiscal Year April 1, 2017 through March 31, 2018

FOR THE MONTH ENDING: May-17

**REVENUE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General Town Fund	\$7,212.42	\$10,971.94	\$190,812.00	\$179,840.06	6%
Illinois Municipal Retirement	\$272.33	\$720.38	\$32,675.00	\$31,954.62	2%
Social Security Fund	\$143.87	\$804.09	\$9,200.00	\$8,395.91	9%
Audit Fund	\$55.69	\$77.55	\$1,800.00	\$1,722.45	4%
Insurance Fund	\$192.60	\$268.21	\$6,313.00	\$6,044.79	4%
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<b>TOTAL REVENUES:</b>	\$7,876.91	\$12,842.17	\$240,800.00	\$227,957.83	5%

**EXPENSE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General	\$11,569.53	\$11,395.13	\$207,912.00	\$196,516.87	5%
Illinois Municipal Retirement	\$1,053.19	\$2,145.67	\$20,400.00	\$18,254.33	11%
Social Security Fund	\$394.83	\$1,602.31	\$9,200.00	\$7,597.69	17%
Audit Fund	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0%
Insurance Fund	\$6,040.00	\$6,040.00	\$6,313.00	\$273.00	96%
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<b>TOTAL EXPENSES:</b>	\$19,057.55	\$21,183.11	\$245,625.00	\$224,441.89	9%

**GENERAL TOWN FUND**

<b><u>REVENUES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
T501 Property Tax	\$0.00	\$0.00	\$154,712.00	\$154,712.00	0%
T502 Replacement Tax	\$5,787.42	\$8,059.34	\$17,000.00	\$8,940.66	47%
T503 Interest Income	\$0.00	\$37.60	\$100.00	\$62.40	38%
T504 Rental Income	\$1,425.00	\$2,875.00	\$18,000.00	\$15,125.00	16%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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<b>TOTAL REVENUES:</b>	\$7,212.42	\$10,971.94	\$190,812.00	\$179,840.06	6%

<b><u>EXPENSES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
Administration	\$7,357.28	\$3,309.27	\$154,712.00	\$151,402.73	2%
Assessor	\$1,712.25	\$3,085.86	\$23,200.00	\$20,114.14	13%
Contingencies / Debt Cert. (26400)	\$2,500.00	\$5,000.00	\$30,000.00	\$25,000.00	17%
<b>TOTAL EXPENSES:</b>	\$11,569.53	\$11,395.13	\$207,912.00	\$196,516.87	5%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$6,287.50	\$0.00	\$98,700.00	\$98,700.00	0%
T102 Unemployment Insurance	\$0.00	\$192.38	\$1,000.00	\$807.62	19%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$0.00	\$354.94	\$5,200.00	\$4,845.06	7%
T105 Medicare Contribution	\$0.00	\$82.99	\$1,000.00	\$917.01	8%
T106 Maint. Service-Building	\$100.00	\$100.00	\$6,000.00	\$5,900.00	2%
T107 Maint. Service-Equipment	\$0.00	\$352.62	\$2,500.00	\$2,147.38	14%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$0.00	\$75.00	\$2,000.00	\$1,925.00	4%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T112 Telephone	\$132.97	\$132.97	\$1,500.00	\$1,367.03	9%
T113 Publishing	\$0.00	\$95.00	\$1,000.00	\$905.00	10%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$0.00	\$0.00	\$600.00	\$600.00	0%
T116 Travel Expenses	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T117 Training	\$0.00	\$0.00	\$700.00	\$700.00	0%
T118 Utilities	\$474.63	\$1,336.89	\$5,000.00	\$3,663.11	27%
T119 Liability Insurance	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0%
T122 Operating Supplies	\$0.00	\$0.00	\$750.00	\$750.00	0%
T123 Building	\$150.00	\$300.00	\$4,000.00	\$3,700.00	8%
T124 Equipment	\$180.49	\$180.49	\$2,500.00	\$2,319.51	7%
T125 Miscellaneous Expense	\$31.69	\$105.99	\$2,962.00	\$2,856.01	4%
T126 Home Renovation Grant	\$0.00	\$0.00		\$0.00	#DIV/0!
T127 Sidewaks	\$0.00	\$0.00	\$2,700.00	\$2,700.00	0%
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
<b>TOTAL ADMINISTRATION:</b>	----- \$7,357.28	----- \$3,309.27	----- \$154,712.00	----- \$151,402.73	----- 2%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,126.68	\$2,210.02	\$14,900.00	\$12,689.98	15%
TS102 Social Security Contribution	\$69.86	\$137.03	\$925.00	\$787.97	15%
TS103 Medicare Contribution	\$16.33	\$32.04	\$275.00	\$242.96	12%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$129.03	\$336.42	\$1,550.00	\$1,213.58	22%
TS107 Publishing	\$0.00	\$0.00	\$650.00	\$650.00	0%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$370.35	\$370.35	\$750.00	\$379.65	49%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
<b>TOTAL ASSESSOR:</b>	\$1,712.25	\$3,085.86	\$23,200.00	\$20,114.14	13%

#### ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$0.00	\$0.00	\$27,250.00	\$27,250.00	0%
R502 Interest Income	\$0.00	\$9.89	\$25.00	\$15.11	40%
R503 Transfers In(see below)	\$272.33	\$710.49	\$5,400.00	\$4,689.51	-----
<b>TOTAL REVENUES:</b>	\$272.33	\$720.38	\$32,675.00	\$31,954.62	2%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$1,053.19	\$2,145.67	\$20,400.00	\$18,254.33	11%

#### SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax		\$0.00	\$4,300.00	\$4,300.00	0%
SST502 Replacement Tax	\$143.87	\$200.35	\$500.00	\$299.65	40%
SST503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
SST504 Employee Contribution		\$603.74	\$4,400.00	\$3,796.26	14%
<b>TOTAL REVENUES:</b>	\$143.87	\$804.09	\$9,200.00	\$8,395.91	9%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$319.98	\$1,298.54	\$8,000.00	\$6,701.46	16%
SST102 Medicare Contribution	\$74.85	\$303.77	\$1,200.00	\$896.23	25%
<b>TOTAL EXPENSES:</b>	\$394.83	\$1,602.31	\$9,200.00	\$7,597.69	17%

**AUDIT FUND**

**REVENUES**

ADT501 Property Tax		\$0.00	\$1,620.00	\$1,620.00	0%
ADT502 Replacement Tax	\$55.69	\$77.55	\$180.00	\$102.45	43%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$55.69</b>	<b>\$77.55</b>	<b>\$1,800.00</b>	<b>\$1,722.45</b>	<b>4%</b>

**EXPENSES**

ADT101 Accounting Service		\$0.00	\$1,800.00	\$1,800.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>0%</b>

**INSURANCE FUND**

**REVENUES**

INS501 Property Tax		\$0.00	\$5,763.00	\$5,763.00	0%
INS502 Replacement Tax	\$192.60	\$268.21	\$550.00	\$281.79	49%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$192.60</b>	<b>\$268.21</b>	<b>\$6,313.00</b>	<b>\$6,044.79</b>	<b>4%</b>

**EXPENSES**

INS101	\$6,040.00	\$6,040.00	\$6,313.00	\$273.00	96%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$6,040.00</b>	<b>\$6,040.00</b>	<b>\$6,313.00</b>	<b>\$273.00</b>	<b>96%</b>