

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2020 through March 31, 2021

FOR THE MONTH ENDING: May 2020

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$3,820.75	\$11,139.36	\$193,308.00	\$182,168.64	6%
Illinois Municipal Retirement	\$181.47	\$502.56	\$12,912.00	\$12,409.44	4%
Social Security Fund	\$680.99	\$1,436.24	\$11,459.00	\$10,022.76	13%
Audit Fund	\$51.45	\$1,296.92	\$2,737.00	\$1,440.08	47%
Insurance Fund	\$123.75	\$345.35	\$6,788.00	\$6,442.65	5%
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TOTAL REVENUES:	\$4,858.41	\$14,720.43	\$227,204.00	\$212,483.57	6%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$15,304.92	\$29,585.56	\$198,653.00	\$169,067.44	15%
Illinois Municipal Retirement	\$669.87	\$1,320.21	\$7,200.00	\$5,879.79	18%
Social Security Fund	\$1,058.86	\$2,094.73	\$11,459.00	\$9,364.27	18%
Audit Fund	\$0.00	\$0.00	\$2,737.00	\$2,737.00	0%
Insurance Fund	\$5,978.00	\$5,074.00	\$6,788.00	\$1,714.00	75%
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TOTAL EXPENSES:	\$23,011.65	\$38,074.50	\$226,837.00	\$188,762.50	17%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$0.00	\$0.00	\$158,158.00	\$158,158.00	0%
T502 Replacement Tax	\$2,381.58	\$8,257.83	\$17,000.00	\$8,742.17	49%
T503 Interest Income	\$14.17	\$31.53	\$150.00	\$118.47	21%
T504 Rental Income	\$1,425.00	\$2,850.00	\$17,000.00	\$14,150.00	17%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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TOTAL REVENUES:	\$3,820.75	\$11,139.36	\$193,308.00	\$182,168.64	6%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$11,175.40	\$21,359.59	\$143,150.00	\$121,790.41	15%
Assessor	\$1,520.93	\$3,008.79	\$23,200.00	\$20,191.21	13%
Contingencies / Debt Cert. (26400)	\$2,608.59	\$5,217.18	\$32,303.00	\$27,085.82	16%
TOTAL EXPENSES:	\$15,304.92	\$29,585.56	\$198,653.00	\$169,067.44	15%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$7,483.50	\$14,817.50	\$95,000.00	\$80,182.50	16%
T102 Unemployment Insurance	\$507.17	\$507.17	\$500.00	(\$7.17)	101%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$2,200.00	\$2,200.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T108 Accounting Service	\$0.00	\$0.00		\$0.00	#DIV/0!
T109 Legal Service	\$550.00	\$550.00	\$2,000.00	\$1,450.00	28%
T110 Tax Preparation	\$0.00	\$0.00		\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0%
T112 Telephone	\$151.90	\$304.09	\$1,500.00	\$1,195.91	20%
T113 Publishing	\$40.00	\$40.00	\$4,000.00	\$3,960.00	1%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$30.00	\$30.00	\$600.00	\$570.00	5%
T116 Travel Expenses	\$0.00	\$0.00	\$250.00	\$250.00	0%
T117 Training	\$0.00	\$0.00	\$500.00	\$500.00	0%
T118 Utilities	\$224.54	\$496.49	\$4,000.00	\$3,503.51	12%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00		\$0.00	#DIV/0!
T121 Office Supplies	\$1,746.54	\$3,451.99	\$1,200.00	(\$2,251.99)	288%
T122 Operating Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0%
T123 Building	\$350.00	\$1,070.60	\$4,000.00	\$2,929.40	27%
T124 Equipment/Spreader	\$0.00	\$0.00	\$8,000.00	\$8,000.00	0%
T125 Miscellaneous Expense	\$91.75	\$91.75	\$3,000.00	\$2,908.25	3%
T126 Food Program Grant	\$0.00	\$0.00	\$7,800.00	\$7,800.00	0%
T127 Sidewaks	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
TOTAL ADMINISTRATION:	----- \$11,175.40	----- \$21,359.59	----- \$143,150.00	----- \$121,790.41	----- 15%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,084.98	\$2,211.66	\$14,900.00	\$12,688.34	15%
TS102 Social Security Contribution	\$69.86	\$139.71	\$925.00	\$785.29	15%
TS103 Medicare Contribution	\$16.34	\$32.68	\$275.00	\$242.32	12%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$349.75	\$624.74	\$1,650.00	\$1,025.26	38%
TS107 Publishing	\$0.00	\$0.00	\$650.00	\$650.00	0%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$650.00	\$650.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
TOTAL ASSESSOR:	\$1,520.93	\$3,008.79	\$23,200.00	\$20,191.21	13%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$0.00	\$0.00	\$9,862.00	\$9,862.00	0%
R502 Interest Income	\$7.20	\$15.49	\$50.00	\$34.51	31%
R503 Transfers In(see below)	\$174.27	\$487.07	\$3,000.00	\$2,512.93	-----
TOTAL REVENUES:	\$181.47	\$502.56	\$12,912.00	\$12,409.44	4%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$669.87	\$1,320.21	\$7,200.00	\$5,879.79	18%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax		\$0.00	\$5,544.00	\$5,544.00	0%
SST502 Replacement Tax	\$108.46	\$302.68	\$400.00	\$97.32	76%
SST503 Interest Income		\$0.00	\$5,515.00	\$5,515.00	0%
SST504 Employee Contribution	\$572.53	\$1,133.56		(\$1,133.56)	#DIV/0!
TOTAL REVENUES:	\$680.99	\$1,436.24	\$11,459.00	\$10,022.76	13%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$858.14	\$1,697.69	\$9,000.00	\$7,302.31	19%
SST102 Medicare Contribution	\$200.72	\$397.04	\$2,459.00	\$2,061.96	16%
TOTAL EXPENSES:	\$1,058.86	\$2,094.73	\$11,459.00	\$9,364.27	18%

AUDIT FUND

REVENUES

ADT501 Property Tax		\$0.00	\$2,637.00	\$2,637.00	0%
ADT502 Replacement Tax	\$51.45	\$1,296.92	\$100.00	(\$1,196.92)	1297%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$51.45	\$1,296.92	\$2,737.00	\$1,440.08	47%

EXPENSES

ADT101 Accounting Service		\$0.00	\$2,737.00	\$2,737.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$2,737.00	\$2,737.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax		\$0.00	\$6,288.00	\$6,288.00	0%
INS502 Replacement Tax	\$123.75	\$345.35	\$500.00	\$154.65	69%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$123.75	\$345.35	\$6,788.00	\$6,442.65	5%

EXPENSES

INS101	\$5,978.00	\$5,074.00	\$6,788.00	\$1,714.00	75%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$5,978.00	\$5,074.00	\$6,788.00	\$1,714.00	75%