

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2023 through March 31, 2024

FOR THE MONTH ENDING: May 2023

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$24,146.34	\$24,146.34	\$201,071.00	\$176,924.66	12%
Illinois Municipal Retirement	\$382.69	\$591.53	\$13,384.00	\$12,792.47	4%
Social Security Fund	\$1,423.93	\$1,967.96	\$14,583.00	\$12,615.04	13%
Audit Fund	\$380.55	\$380.55	\$3,870.00	\$3,489.45	10%
Insurance Fund	\$884.78	\$884.78	\$7,873.00	\$6,988.22	11%
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TOTAL REVENUES:	\$27,218.29	\$27,971.16	\$240,781.00	\$212,809.84	12%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$12,588.14	\$25,099.34	\$197,875.00	\$172,775.66	13%
Illinois Municipal Retirement	\$795.82	\$1,579.81	\$8,400.00	\$6,820.19	19%
Social Security Fund	\$1,166.22	\$2,254.28	\$12,651.00	\$10,396.72	18%
Audit Fund	\$0.00	\$0.00	\$3,870.00	\$3,870.00	0%
Insurance Fund	\$5,918.00	\$5,918.00	\$7,000.00	\$1,082.00	85%
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TOTAL EXPENSES:	\$20,468.18	\$34,851.43	\$229,796.00	\$194,944.57	15%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$0.00	\$0.00	\$169,921.00	\$169,921.00	0%
T502 Replacement Tax	\$23,898.53	\$23,898.53	\$30,000.00	\$6,101.47	80%
T503 Interest Income	\$0.00	\$0.00	\$150.00	\$150.00	0%
T504 Rental Income	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T506 Miscellaneous Income	\$247.81	\$247.81	\$1,000.00	\$752.19	25%
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TOTAL REVENUES:	\$24,146.34	\$24,146.34	\$201,071.00	\$176,924.66	12%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$10,875.37	\$21,771.82	\$170,150.00	\$148,378.18	13%
Assessor	\$1,712.77	\$3,327.52	\$27,725.00	\$24,397.48	12%
Contingencies / Debt Cert. (26400)	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL EXPENSES:	\$12,588.14	\$25,099.34	\$197,875.00	\$172,775.66	13%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$8,414.87	\$16,391.07	\$110,000.00	\$93,608.93	15%
T102 Unemployment Insurance	\$0.00	\$132.29	\$2,000.00	\$1,867.71	7%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$500.00	\$500.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T108 Accounting Service	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0%
T109 Legal Service	\$900.00	\$900.00	\$2,500.00	\$1,600.00	36%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$173.40	\$173.40	\$800.00	\$626.60	22%
T112 Telephone	\$169.83	\$340.37	\$2,500.00	\$2,159.63	14%
T113 Publishing	\$90.00	\$130.00	\$5,000.00	\$4,870.00	3%
T114 Printing	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T115 Dues	\$40.00	\$70.00	\$1,200.00	\$1,130.00	6%
T116 Travel Expenses	\$0.00	\$0.00	\$500.00	\$500.00	0%
T117 Training	\$0.00	\$0.00	\$250.00	\$250.00	0%
T118 Utilities	\$41.96	\$847.05	\$5,000.00	\$4,152.95	17%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$504.31	\$1,881.00	\$2,000.00	\$119.00	94%
T122 Operating Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0%
T123 Building	\$475.15	\$840.79	\$4,000.00	\$3,159.21	21%
T124 Equipment/Spreader	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T125 Miscellaneous Expense	\$65.85	\$65.85	\$10,500.00	\$10,434.15	1%
T126 Food Program Grant	\$0.00	\$0.00	\$14,000.00	\$14,000.00	0%
T127 Fed Grant	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T128 Commodities	\$0.00	\$0.00	\$600.00	\$600.00	0%
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TOTAL ADMINISTRATION:	\$10,875.37	\$21,771.82	\$170,150.00	\$148,378.18	13%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,586.66	\$3,086.66	\$19,050.00	\$15,963.34	16%
TS102 Social Security Contribution	\$98.37	\$191.37	\$1,200.00	\$1,008.63	16%
TS103 Medicare Contribution	\$23.01	\$44.76	\$375.00	\$330.24	12%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$4.73	\$4.73	\$1,900.00	\$1,895.27	0%
TS107 Publishing	\$0.00	\$0.00	\$675.00	\$675.00	0%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$275.00	\$275.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0%
TOTAL ASSESSOR:	\$1,712.77	\$3,327.52	\$27,725.00	\$24,397.48	12%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$0.00	\$0.00	\$10,334.00	\$10,334.00	0%
R502 Interest Income	\$0.00	\$0.00	\$50.00	\$50.00	0%
R503 Transfers In(see below)	\$382.69	\$591.53	\$3,000.00	\$2,408.47	-----
TOTAL REVENUES:	\$382.69	\$591.53	\$13,384.00	\$12,792.47	4%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$795.82	\$1,579.81	\$8,400.00	\$6,820.19	19%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax		\$0.00	\$5,883.00	\$5,883.00	0%
SST502 Replacement Tax	\$780.13	\$780.13	\$1,200.00	\$419.87	65%
SST503 Interest Income		\$0.00		\$0.00	#DIV/0!
SST504 Employee Contribution	\$643.80	\$1,187.83	\$7,500.00	\$6,312.17	16%
TOTAL REVENUES:	\$1,423.93	\$1,967.96	\$14,583.00	\$12,615.04	13%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$945.17	\$1,827.01	\$10,120.00	\$8,292.99	18%
SST102 Medicare Contribution	\$221.05	\$427.27	\$2,531.00	\$2,103.73	17%
TOTAL EXPENSES:	\$1,166.22	\$2,254.28	\$12,651.00	\$10,396.72	18%

AUDIT FUND

REVENUES

ADT501 Property Tax		\$0.00	\$2,870.00	\$2,870.00	0%
ADT502 Replacement Tax	\$380.55	\$380.55	\$1,000.00	\$619.45	38%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$380.55	\$380.55	\$3,870.00	\$3,489.45	10%

EXPENSES

ADT101 Accounting Service		\$0.00	\$3,870.00	\$3,870.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$3,870.00	\$3,870.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax		\$0.00	\$6,673.00	\$6,673.00	0%
INS502 Replacement Tax	\$884.78	\$884.78	\$1,200.00	\$315.22	74%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$884.78	\$884.78	\$7,873.00	\$6,988.22	11%

EXPENSES

INS101	\$5,918.00	\$5,918.00	\$7,000.00	\$1,082.00	85%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$5,918.00	\$5,918.00	\$7,000.00	\$1,082.00	85%

Carry Over From Previous Fiscal Year

General Town Fund C/O	\$143,585.00
Potential RPTax Pay (30K)	
Payroll error	-\$592.20
Expenditure 3	\$0.00
Expenditure 4	
SubTotal	\$142,992.80
Balance	\$592.20
IMRF Fund C/O	\$80,452.00
Expenditure 1	\$0.00
Expenditure 2	
Subtotal	\$0.00
Balance	\$80,452.00
GA Fund C/O	\$101,526.00
Expenditure 1	\$0.00
Expenditure 2	\$0.00
Subtotal	\$0.00
Balance	\$101,526.00

