

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2023 through March 31, 2024

FOR THE MONTH ENDING: Nov 23

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$29,218.36	\$119,410.84	\$201,071.00	\$81,660.16	59%
Illinois Municipal Retirement	\$936.39	\$5,841.56	\$13,384.00	\$7,542.44	44%
Social Security Fund	\$1,989.34	\$6,616.58	\$14,583.00	\$7,966.42	45%
Audit Fund	\$346.34	\$2,995.72	\$3,870.00	\$874.28	77%
Insurance Fund	\$802.05	\$3,667.69	\$7,873.00	\$4,205.31	47%
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TOTAL REVENUES:	\$33,292.48	\$138,532.39	\$240,781.00	\$102,248.61	58%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$20,256.16	\$60,923.99	\$197,875.00	\$136,951.01	31%
Illinois Municipal Retirement	\$890.69	\$3,435.86	\$8,400.00	\$4,964.14	41%
Social Security Fund	\$2,575.21	\$5,622.26	\$12,651.00	\$7,028.74	44%
Audit Fund	\$0.00	\$0.00	\$3,870.00	\$3,870.00	0%
Insurance Fund	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%
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TOTAL EXPENSES:	\$23,722.06	\$69,982.11	\$229,796.00	\$159,813.89	30%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$21,231.08	\$97,352.20	\$169,921.00	\$72,568.80	57%
T502 Replacement Tax	\$7,958.03	\$21,909.13	\$30,000.00	\$8,090.87	73%
T503 Interest Income	\$29.25	\$149.51	\$150.00	\$0.49	100%
T504 Rental Income	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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TOTAL REVENUES:	\$29,218.36	\$119,410.84	\$201,071.00	\$81,660.16	59%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$19,962.96	\$56,105.74	\$170,150.00	\$114,044.26	33%
Assessor	\$293.20	\$4,818.25	\$27,725.00	\$22,906.75	17%
Contingencies / Debt Cert. (26400)	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL EXPENSES:	\$20,256.16	\$60,923.99	\$197,875.00	\$136,951.01	31%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$16,831.53	\$44,540.79	\$110,000.00	\$65,459.21	40%
T102 Unemployment Insurance	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$500.00	\$500.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$199.00	\$786.62	\$2,000.00	\$1,213.38	39%
T108 Accounting Service	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0%
T109 Legal Service	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$800.00	\$800.00	0%
T112 Telephone	\$0.00	\$1,117.91	\$2,500.00	\$1,382.09	45%
T113 Publishing	\$0.00	\$45.00	\$5,000.00	\$4,955.00	1%
T114 Printing	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T115 Dues	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T116 Travel Expenses	\$0.00	\$0.00	\$500.00	\$500.00	0%
T117 Training	\$0.00	\$0.00	\$250.00	\$250.00	0%
T118 Utilities	\$0.00	\$729.43	\$5,000.00	\$4,270.57	15%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$197.43	\$1,753.73	\$2,000.00	\$246.27	88%
T122 Operating Supplies	\$0.00	\$69.41	\$500.00	\$430.59	14%
T123 Building	\$810.00	\$4,244.55	\$4,000.00	(\$244.55)	106%
T124 Equipment/Spreader	\$0.00	\$485.00	\$0.00	(\$485.00)	#DIV/0!
T125 Miscellaneous Expense	\$1,925.00	\$2,333.30	\$10,500.00	\$8,166.70	22%
T126 Food Program Grant	\$0.00	\$0.00	\$14,000.00	\$14,000.00	0%
T127 Fed Grant	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T128 Commodities	\$0.00	\$0.00	\$600.00	\$600.00	0%
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TOTAL ADMINISTRATION:	\$19,962.96	\$56,105.74	\$170,150.00	\$114,044.26	33%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$0.00	\$3,666.59	\$19,050.00	\$15,383.41	19%
TS102 Social Security Contribution	\$0.00	\$270.32	\$1,200.00	\$929.68	23%
TS103 Medicare Contribution	\$0.00	\$63.22	\$375.00	\$311.78	17%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$293.20	\$818.12	\$1,900.00	\$1,081.88	43%
TS107 Publishing	\$0.00	\$0.00	\$675.00	\$675.00	0%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$275.00	\$275.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0%
TOTAL ASSESSOR:	\$293.20	\$4,818.25	\$27,725.00	\$22,906.75	17%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$673.78	\$4,309.89	\$10,334.00	\$6,024.11	42%
R502 Interest Income	\$10.10	\$51.35	\$50.00	(\$1.35)	103%
R503 Transfers In(see below)	\$252.51	\$1,480.32	\$3,000.00	\$1,519.68	-----
TOTAL REVENUES:	\$936.39	\$5,841.56	\$13,384.00	\$7,542.44	44%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$890.69	\$3,435.86	\$8,400.00	\$4,964.14	41%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$381.48	\$2,440.16	\$5,883.00	\$3,442.84	41%
SST502 Replacement Tax	\$320.31	\$769.07	\$1,200.00	\$430.93	64%
SST503 Interest Income		\$0.00		\$0.00	#DIV/0!
SST504 Employee Contribution	\$1,287.55	\$3,407.35	\$7,500.00	\$4,092.65	45%
TOTAL REVENUES:	\$1,989.34	\$6,616.58	\$14,583.00	\$7,966.42	45%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$2,087.21	\$4,517.60	\$10,120.00	\$5,602.40	45%
SST102 Medicare Contribution	\$488.00	\$1,104.66	\$2,531.00	\$1,426.34	44%
TOTAL EXPENSES:	\$2,575.21	\$5,622.26	\$12,651.00	\$7,028.74	44%

AUDIT FUND

REVENUES

ADT501 Property Tax	\$188.26	\$2,348.55	\$2,870.00	\$521.45	82%
ADT502 Replacement Tax	\$158.08	\$647.17	\$1,000.00	\$352.83	65%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$346.34	\$2,995.72	\$3,870.00	\$874.28	77%

EXPENSES

ADT101 Accounting Service		\$0.00	\$3,870.00	\$3,870.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$3,870.00	\$3,870.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax	\$435.98	\$2,788.76	\$6,673.00	\$3,884.24	42%
INS502 Replacement Tax	\$366.07	\$878.93	\$1,200.00	\$321.07	73%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$802.05	\$3,667.69	\$7,873.00	\$4,205.31	47%

EXPENSES

INS101		\$0.00	\$7,000.00	\$7,000.00	0%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%

Carry Over From Previous Fiscal Year

General Town Fund C/O	\$143,585.00
Potential RPTax Pay (30K)	\$0.00
Payroll Error	\$592.20
Lindsay	\$500.00
Expenditure 4	
SubTotal	\$1,092.20
Balance	\$142,492.80
IMRF Fund C/O	\$80,452.00
Expenditure 1	\$0.00
Expenditure 2	
Subtotal	\$0.00
Balance	\$80,452.00
GA Fund C/O	\$101,526.00
Expenditure 1	\$0.00
Expenditure 2	\$0.00
Subtotal	\$0.00
Balance	\$101,526.00

