

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2016 through March 31, 2017

FOR THE MONTH ENDING: Oct 16

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$39,266.53	\$139,673.82	\$182,468.00	\$42,794.18	77%
Illinois Municipal Retirement	\$7,440.80	\$22,941.21	\$30,830.00	\$7,888.79	74%
Social Security Fund	\$1,114.22	\$5,236.16	\$7,230.00	\$1,993.84	72%
Audit Fund	\$431.31	\$1,346.61	\$1,596.00	\$249.39	84%
Insurance Fund	\$1,491.61	\$4,834.33	\$5,635.00	\$800.67	86%
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TOTAL REVENUES:	\$49,744.47	\$174,032.13	\$227,759.00	\$53,726.87	76%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$13,323.77	\$96,409.38	\$213,338.00	\$116,928.62	45%
Illinois Municipal Retirement	\$1,480.59	\$10,459.44	\$30,830.00	\$20,370.56	34%
Social Security Fund	\$469.50	\$5,154.84	\$7,230.00	\$2,075.16	71%
Audit Fund	\$0.00	\$1,666.67	\$1,596.00	(\$70.67)	104%
Insurance Fund	\$0.00	\$5,131.00	\$5,635.00	\$504.00	91%
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TOTAL EXPENSES:	\$15,273.86	\$118,821.33	\$258,629.00	\$139,807.67	46%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$37,829.60	\$115,512.74	\$145,368.00	\$29,855.26	79%
T502 Replacement Tax	\$0.00	\$12,381.53	\$18,000.00	\$5,618.47	69%
T503 Interest Income	\$11.93	\$54.55	\$100.00	\$45.45	55%
T504 Rental Income	\$1,425.00	\$11,725.00	\$18,000.00	\$6,275.00	65%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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TOTAL REVENUES:	\$39,266.53	\$139,673.82	\$182,468.00	\$42,794.18	77%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$9,480.89	\$68,261.01	\$156,229.00	\$87,967.99	44%
Assessor	\$1,342.88	\$10,648.37	\$23,200.00	\$12,551.63	46%
Contingencies / Debt Cert. (26400)	\$2,500.00	\$17,500.00	\$33,909.00	\$16,409.00	52%
TOTAL EXPENSES:	\$13,323.77	\$96,409.38	\$213,338.00	\$116,928.62	45%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$7,220.83	\$53,292.18	\$96,000.00	\$42,707.82	56%
T102 Unemployment Insurance	\$329.23	\$392.73	\$1,500.00	\$1,107.27	26%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$0.00	\$747.13	\$5,200.00	\$4,452.87	14%
T105 Medicare Contribution	\$0.00	\$174.71	\$1,000.00	\$825.29	17%
T106 Maint. Service-Building	\$100.00	\$159.76	\$7,000.00	\$6,840.24	2%
T107 Maint. Service-Equipment	\$195.00	\$1,587.63	\$1,500.00	(\$87.63)	106%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$75.00	\$675.00	\$2,000.00	\$1,325.00	34%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$1,136.48	\$2,000.00	\$863.52	57%
T112 Telephone	\$0.00	\$762.84	\$2,500.00	\$1,737.16	31%
T113 Publishing	\$40.00	\$551.90	\$1,000.00	\$448.10	55%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$0.00	\$514.21	\$600.00	\$85.79	86%
T116 Travel Expenses	\$300.00	\$1,200.00	\$3,450.00	\$2,250.00	35%
T117 Training	\$0.00	\$75.00	\$0.00	(\$75.00)	#DIV/0!
T118 Utilities	\$377.71	\$2,455.95	\$5,000.00	\$2,544.05	49%
T119 Liability Insurance	\$0.00	\$0.00	\$100.00	\$100.00	0%
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$930.15	\$1,500.00	\$569.85	62%
T122 Operating Supplies	\$0.00	\$0.00	\$750.00	\$750.00	0%
T123 Building	\$732.19	\$2,303.06	\$4,000.00	\$1,696.94	58%
T124 Equipment	\$110.93	\$937.63	\$2,500.00	\$1,562.37	38%
T125 Miscellaneous Expense	\$0.00	\$364.65	\$4,829.00	\$4,464.35	8%
T126 Home Renovation Grant	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T127 Dirksen Sidewaks	\$0.00	\$0.00	\$2,700.00	\$2,700.00	0%
T128	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL ADMINISTRATION:	----- \$9,480.89	----- \$68,261.01	----- \$156,229.00	----- \$87,967.99	----- 44%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,083.34	\$7,583.38	\$14,900.00	\$7,316.62	51%
TS102 Social Security Contribution	\$67.16	\$470.17	\$925.00	\$454.83	51%
TS103 Medicare Contribution	\$15.71	\$110.00	\$275.00	\$165.00	40%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$49.00	\$300.00	\$251.00	16%
TS106 Telephone	\$126.67	\$833.79	\$1,450.00	\$616.21	58%
TS107 Publishing	\$0.00	\$634.20	\$650.00	\$15.80	98%
TS108 Printing	\$0.00	\$0.00	\$50.00	\$50.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$50.00	\$300.00	\$600.00	\$300.00	50%
TS111 Training	\$0.00	\$585.00	\$1,000.00	\$415.00	59%
TS112 Office Supplies	\$0.00	\$82.83	\$750.00	\$667.17	11%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS114 Insurance Bond	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
TOTAL ASSESSOR:	\$1,342.88	\$10,648.37	\$23,200.00	\$12,551.63	46%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$6,990.84	\$19,848.53	\$26,830.00	\$6,981.47	74%
R502 Interest Income	\$2.80	\$15.99	\$20.00	\$4.01	80%
R503 Transfers In(see below)	\$447.16	\$3,076.69	\$3,980.00	\$903.31	-----
TOTAL REVENUES:	\$7,440.80	\$22,941.21	\$30,830.00	\$7,888.79	74%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$1,480.59	\$10,459.44	\$30,830.00	\$20,370.56	34%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$1,114.22	\$3,163.54	\$3,500.00	\$336.46	90%
SST502 Replacement Tax		\$318.64	\$730.00	\$411.36	44%
SST503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
SST504 Employee Contribution		\$1,753.98	\$3,000.00	\$1,246.02	58%
TOTAL REVENUES:	\$1,114.22	\$5,236.16	\$7,230.00	\$1,993.84	72%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$380.55	\$4,178.09	\$6,000.00	\$1,821.91	70%
SST102 Medicare Contribution	\$88.95	\$976.75	\$1,230.00	\$253.25	79%
TOTAL EXPENSES:	\$469.50	\$5,154.84	\$7,230.00	\$2,075.16	71%

AUDIT FUND

REVENUES

ADT501 Property Tax	431.31	\$1,224.59	\$1,300.00	\$75.41	94%
ADT502 Replacement Tax		\$122.02	\$296.00	\$173.98	41%
ADT503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
ADT504		\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL REVENUES:	\$431.31	\$1,346.61	\$1,596.00	\$249.39	84%

EXPENSES

ADT101 Accounting Service		\$1,666.67	\$1,596.00	(\$70.67)	104%
ADT102		\$0.00	\$0.00	\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$1,666.67	\$1,596.00	(\$70.67)	104%

INSURANCE FUND

REVENUES

INS501 Property Tax	\$1,491.61	\$4,408.99	\$4,935.00	\$526.01	89%
INS502 Replacement Tax		\$425.34	\$700.00	\$274.66	61%
INS503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
INS504		\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL REVENUES:	\$1,491.61	\$4,834.33	\$5,635.00	\$800.67	86%

EXPENSES

INS101		\$5,131.00	\$5,635.00	\$504.00	91%
INS102		\$0.00	\$0.00	\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$5,131.00	\$5,635.00	\$504.00	91%