

**TOWN MONTHLY BUDGET REPORT**

Fiscal Year April 1, 2019 through March 31, 2020

FOR THE MONTH ENDING: October 19

**REVENUE SUMMARY**

<b>FUNDS</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
General Town Fund	\$52,638.24	\$231,288.52	\$193,308.00	(\$37,980.52)	120%
Illinois Municipal Retirement	\$3,144.71	\$13,781.00	\$12,912.00	(\$869.00)	107%
Social Security Fund	\$1,836.09	\$10,809.64	\$11,459.00	\$649.36	94%
Audit Fund	\$870.97	\$3,353.18	\$2,737.00	(\$616.18)	123%
Insurance Fund	\$2,095.03	\$8,065.76	\$6,788.00	(\$1,277.76)	119%
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<b>TOTAL REVENUES:</b>	\$60,585.04	\$267,298.10	\$227,204.00	(\$40,094.10)	118%

**EXPENSE SUMMARY**

<b>FUNDS</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
General	\$13,165.13	\$97,285.04	\$198,653.00	\$101,367.96	49%
Illinois Municipal Retirement	\$320.33	\$3,146.42	\$7,200.00	\$4,053.58	44%
Social Security Fund	\$0.00	\$7,064.05	\$11,459.00	\$4,394.95	62%
Audit Fund	\$0.00	\$0.00	\$2,737.00	\$2,737.00	0%
Insurance Fund	\$0.00	\$4,757.00	\$6,788.00	\$2,031.00	70%
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<b>TOTAL EXPENSES:</b>	\$13,485.46	\$112,252.51	\$226,837.00	\$114,584.49	49%

**GENERAL TOWN FUND**

<b>REVENUES</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
T501 Property Tax	\$46,486.50	\$210,013.50	\$158,158.00	(\$51,855.50)	133%
T502 Replacement Tax	\$6,151.74	\$15,465.98	\$17,000.00	\$1,534.02	91%
T503 Interest Income	\$0.00	\$109.04	\$150.00	\$40.96	73%
T504 Rental Income	\$0.00	\$5,700.00	\$17,000.00	\$11,300.00	34%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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<b>TOTAL REVENUES:</b>	\$52,638.24	\$231,288.52	\$193,308.00	(\$37,980.52)	120%

<b>EXPENSES</b>	<b>MONTH</b>	<b>YEAR</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>%</b>
Administration	\$9,169.21	\$69,409.20	\$143,150.00	\$73,740.80	48%
Assessor	\$1,387.33	\$9,618.73	\$23,200.00	\$13,581.27	41%
Contingencies / Debt Cert. (26400)	\$2,608.59	\$18,257.11	\$32,303.00	\$14,045.89	57%
<b>TOTAL EXPENSES:</b>	\$13,165.13	\$97,285.04	\$198,653.00	\$101,367.96	49%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$7,366.50	\$55,563.12	\$95,000.00	\$39,436.88	58%
T102 Unemployment Insurance	\$40.13	\$102.19	\$500.00	\$397.81	20%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$2,200.00	\$2,200.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T108 Accounting Service	\$0.00	\$0.00		\$0.00	#DIV/0!
T109 Legal Service	\$75.00	\$1,200.00	\$2,000.00	\$800.00	60%
T110 Tax Preparation	\$0.00	\$0.00		\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0%
T112 Telephone	\$0.00	\$916.13	\$1,500.00	\$583.87	61%
T113 Publishing	\$0.00	\$2,155.60	\$4,000.00	\$1,844.40	54%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$0.00	\$455.53	\$600.00	\$144.47	76%
T116 Travel Expenses	\$0.00	\$0.00	\$250.00	\$250.00	0%
T117 Training	\$0.00	\$0.00	\$500.00	\$500.00	0%
T118 Utilities	\$173.01	\$2,887.74	\$4,000.00	\$1,112.26	72%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00		\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$691.71	\$1,200.00	\$508.29	58%
T122 Operating Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0%
T123 Building	\$1,163.18	\$3,807.72	\$4,000.00	\$192.28	95%
T124 Equipment/Spreader	\$0.00	\$244.06	\$8,000.00	\$7,755.94	3%
T125 Miscellaneous Expense	\$351.39	\$1,385.40	\$3,000.00	\$1,614.60	46%
T126 Food Program Grant	\$0.00	\$0.00	\$7,800.00	\$7,800.00	0%
T127 Sidewaks	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
<b>TOTAL ADMINISTRATION:</b>	----- \$9,169.21	----- \$69,409.20	----- \$143,150.00	----- \$73,740.80	----- 48%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,126.68	\$7,423.42	\$14,900.00	\$7,476.58	50%
TS102 Social Security Contribution	\$0.00	\$336.87	\$925.00	\$588.13	36%
TS103 Medicare Contribution	\$0.00	\$78.79	\$275.00	\$196.21	29%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$260.65	\$1,130.45	\$1,650.00	\$519.55	69%
TS107 Publishing	\$0.00	\$649.20	\$650.00	\$0.80	100%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$650.00	\$650.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
<b>TOTAL ASSESSOR:</b>	<b>\$1,387.33</b>	<b>\$9,618.73</b>	<b>\$23,200.00</b>	<b>\$13,581.27</b>	<b>41%</b>

#### ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$2,909.33	\$12,001.00	\$9,862.00	(\$2,139.00)	122%
R502 Interest Income	\$0.00	\$40.00	\$50.00	\$10.00	80%
R503 Transfers In(see below)	\$235.38	\$1,740.00	\$3,000.00	\$1,260.00	-----
<b>TOTAL REVENUES:</b>	<b>\$3,144.71</b>	<b>\$13,781.00</b>	<b>\$12,912.00</b>	<b>(\$869.00)</b>	<b>107%</b>

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$320.33	\$3,146.42	\$7,200.00	\$4,053.58	44%

#### SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$1,632.57	\$6,734.36	\$5,544.00	(\$1,190.36)	121%
SST502 Replacement Tax	\$203.52	\$334.49	\$400.00	\$65.51	84%
SST503 Interest Income		\$0.00	\$5,515.00	\$5,515.00	0%
SST504 Employee Contribution		\$3,740.79		(\$3,740.79)	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$1,836.09</b>	<b>\$10,809.64</b>	<b>\$11,459.00</b>	<b>\$649.36</b>	<b>94%</b>

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution		\$5,767.12	\$9,000.00	\$3,232.88	64%
SST102 Medicare Contribution		\$1,296.93	\$2,459.00	\$1,162.07	53%
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$7,064.05</b>	<b>\$11,459.00</b>	<b>\$4,394.95</b>	<b>62%</b>

**AUDIT FUND****REVENUES**

ADT501 Property Tax	\$774.43	\$3,194.52	\$2,637.00	(\$557.52)	121%
ADT502 Replacement Tax	\$96.54	\$158.66	\$100.00	(\$58.66)	159%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$870.97</b>	<b>\$3,353.18</b>	<b>\$2,737.00</b>	<b>(\$616.18)</b>	<b>123%</b>

**EXPENSES**

ADT101 Accounting Service		\$0.00	\$2,737.00	\$2,737.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,737.00</b>	<b>\$2,737.00</b>	<b>0%</b>

**INSURANCE FUND****REVENUES**

INS501 Property Tax	\$1,862.81	\$7,684.10	\$6,288.00	(\$1,396.10)	122%
INS502 Replacement Tax	\$232.22	\$381.66	\$500.00	\$118.34	76%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$2,095.03</b>	<b>\$8,065.76</b>	<b>\$6,788.00</b>	<b>(\$1,277.76)</b>	<b>119%</b>

**EXPENSES**

INS101		\$4,757.00	\$6,788.00	\$2,031.00	70%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$4,757.00</b>	<b>\$6,788.00</b>	<b>\$2,031.00</b>	<b>70%</b>