

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2020 through March 31, 2021

FOR THE MONTH ENDING: October 20

REVENUE SUMMARY

| FUNDS | MONTH | YEAR | BUDGET | BALANCE | % |
|-------------------------------|--------------|--------------|---------------|----------------|----------|
| General Town Fund | \$54,761.09 | \$160,821.38 | \$197,123.00 | \$36,301.62 | 82% |
| Illinois Municipal Retirement | \$3,316.26 | \$9,454.19 | \$13,304.00 | \$3,849.81 | 71% |
| Social Security Fund | \$2,370.50 | \$8,770.85 | \$13,979.00 | \$5,208.15 | 63% |
| Audit Fund | \$864.38 | \$3,553.56 | \$2,769.00 | (\$784.56) | 128% |
| Insurance Fund | \$2,047.21 | \$5,690.04 | \$6,648.00 | \$957.96 | 86% |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL REVENUES: | \$63,359.44 | \$188,290.02 | \$233,823.00 | \$45,532.98 | 81% |

EXPENSE SUMMARY

| FUNDS | MONTH | YEAR | BUDGET | BALANCE | % |
|-------------------------------|--------------|--------------|---------------|----------------|----------|
| General | \$10,426.49 | \$100,027.12 | \$197,100.00 | \$97,072.88 | 51% |
| Illinois Municipal Retirement | \$677.12 | \$4,748.55 | \$6,200.00 | \$1,451.45 | 77% |
| Social Security Fund | \$1,147.00 | \$7,036.33 | \$14,459.00 | \$7,422.67 | 49% |
| Audit Fund | \$0.00 | \$0.00 | \$2,769.00 | \$2,769.00 | 0% |
| Insurance Fund | \$0.00 | \$5,074.00 | \$6,648.00 | \$1,574.00 | 76% |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL EXPENSES: | \$12,250.61 | \$116,886.00 | \$227,176.00 | \$110,290.00 | 51% |

GENERAL TOWN FUND

| REVENUES | MONTH | YEAR | BUDGET | BALANCE | % |
|---------------------------|--------------|--------------|---------------|----------------|----------|
| T501 Property Tax | \$50,094.80 | \$136,127.17 | \$161,973.00 | \$25,845.83 | 84% |
| T502 Replacement Tax | \$3,225.42 | \$17,470.55 | \$17,000.00 | (\$470.55) | 103% |
| T503 Interest Income | \$15.87 | \$98.66 | \$150.00 | \$51.34 | 66% |
| T504 Rental Income | \$1,425.00 | \$7,125.00 | \$17,000.00 | \$9,875.00 | 42% |
| T506 Miscellaneous Income | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0% |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL REVENUES: | \$54,761.09 | \$160,821.38 | \$197,123.00 | \$36,301.62 | 82% |

| EXPENSES | MONTH | YEAR | BUDGET | BALANCE | % |
|------------------------------------|--------------|--------------|---------------|----------------|----------|
| Administration | \$9,157.13 | \$73,169.81 | \$141,600.00 | \$68,430.19 | 52% |
| Assessor | \$1,269.36 | \$11,205.81 | \$23,200.00 | \$11,994.19 | 48% |
| Contingencies / Debt Cert. (26400) | \$0.00 | \$15,651.50 | \$32,300.00 | \$16,648.50 | 48% |
| TOTAL EXPENSES: | \$10,426.49 | \$100,027.12 | \$197,100.00 | \$97,072.88 | 51% |

| <u>ADMINISTRATION</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-----------------------------------|---------------------|----------------------|-----------------------|----------------------|--------------|
| T101 Salaries | \$7,496.50 | \$50,494.84 | \$92,000.00 | \$41,505.16 | 55% |
| T102 Unemployment Insurance | (\$26.95) | \$1,021.97 | \$500.00 | (\$521.97) | 204% |
| T103 Retirement/Workers Comp | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0% |
| T104 Social Security Contribution | \$0.00 | \$0.00 | \$1,200.00 | \$1,200.00 | 0% |
| T105 Medicare Contribution | \$0.00 | \$0.00 | \$500.00 | \$500.00 | 0% |
| T106 Maint. Service-Building | \$0.00 | \$0.00 | \$1,200.00 | \$1,200.00 | 0% |
| T107 Maint. Service-Equipment | \$74.36 | \$74.36 | \$2,000.00 | \$1,925.64 | 4% |
| T108 Accounting Service | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| T109 Legal Service | \$0.00 | \$955.00 | \$2,000.00 | \$1,045.00 | 48% |
| T110 Tax Preparation | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| T111 Postage | \$0.00 | \$0.00 | \$800.00 | \$800.00 | 0% |
| T112 Telephone | \$150.04 | \$1,104.72 | \$2,000.00 | \$895.28 | 55% |
| T113 Publishing | \$0.00 | \$2,251.32 | \$5,000.00 | \$2,748.68 | 45% |
| T114 Printing | \$0.00 | \$0.00 | \$600.00 | \$600.00 | 0% |
| T115 Dues | \$0.00 | \$485.35 | \$600.00 | \$114.65 | 81% |
| T116 Travel Expenses | \$0.00 | \$0.00 | \$250.00 | \$250.00 | 0% |
| T117 Training | \$0.00 | \$0.00 | \$250.00 | \$250.00 | 0% |
| T118 Utilities | \$41.96 | \$1,426.69 | \$5,000.00 | \$3,573.31 | 29% |
| T119 Liability Insurance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| T120 General Insurance | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| T121 Office Supplies | \$518.58 | \$4,352.00 | \$1,200.00 | (\$3,152.00) | 363% |
| T122 Operating Supplies | \$216.84 | \$216.84 | \$500.00 | \$283.16 | 43% |
| T123 Building | \$430.00 | \$4,443.78 | \$4,000.00 | (\$443.78) | 111% |
| T124 Equipment/Spreader | \$180.61 | \$180.61 | \$5,000.00 | \$4,819.39 | 4% |
| T125 Miscellaneous Expense | \$75.19 | \$718.33 | \$2,000.00 | \$1,281.67 | 36% |
| T126 Food Program Grant | \$0.00 | \$5,444.00 | \$14,000.00 | \$8,556.00 | 39% |
| T127 Sidewaks | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| T128 | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| TOTAL ADMINISTRATION: | ----- \$9,157.13 | ----- \$73,169.81 | ----- \$141,600.00 | ----- \$68,430.19 | ----- 52% |

| <u>ASSESSOR</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------------|--------------|-------------|---------------|----------------|----------|
| TS101 Salaries | \$1,126.68 | \$7,845.06 | \$14,900.00 | \$7,054.94 | 53% |
| TS102 Social Security Contribution | \$69.86 | \$488.98 | \$925.00 | \$436.02 | 53% |
| TS103 Medicare Contribution | \$16.34 | \$114.36 | \$275.00 | \$160.64 | 42% |
| TS104 Maint. Service-Equipment | \$0.00 | \$0.00 | \$500.00 | \$500.00 | 0% |
| TS105 Postage | \$0.00 | \$0.00 | \$100.00 | \$100.00 | 0% |
| TS106 Telephone | \$56.48 | \$1,381.21 | \$2,100.00 | \$718.79 | 66% |
| TS107 Publishing | \$0.00 | \$656.20 | \$650.00 | (\$6.20) | 101% |
| TS108 Printing | \$0.00 | \$0.00 | \$150.00 | \$150.00 | 0% |
| TS109 Dues | \$0.00 | \$0.00 | \$100.00 | \$100.00 | 0% |
| TS110 Travel Expenses | \$0.00 | \$0.00 | \$600.00 | \$600.00 | 0% |
| TS111 Training | \$0.00 | \$720.00 | \$1,000.00 | \$280.00 | 72% |
| TS112 Office Supplies | \$0.00 | \$0.00 | \$400.00 | \$400.00 | 0% |
| TS113 Miscellaneous Expense | \$0.00 | \$0.00 | \$300.00 | \$300.00 | 0% |
| TS114 Insurance Bond | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| TS115 Equip/Comp Programs | \$0.00 | \$0.00 | \$1,200.00 | \$1,200.00 | 0% |
| TOTAL ASSESSOR: | \$1,269.36 | \$11,205.81 | \$23,200.00 | \$11,994.19 | 48% |

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

| <u>REVENUES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------|--------------|-------------|---------------|----------------|----------|
| R501 Property Tax | \$3,023.71 | \$7,848.54 | \$9,744.00 | \$1,895.46 | 81% |
| R502 Interest Income | \$8.30 | \$54.93 | \$60.00 | \$5.07 | 92% |
| R503 Transfers In(see below) | \$284.25 | \$1,550.72 | \$3,500.00 | \$1,949.28 | ----- |
| TOTAL REVENUES: | \$3,316.26 | \$9,454.19 | \$13,304.00 | \$3,849.81 | 71% |

| <u>EXPENSES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|--|--------------|-------------|---------------|----------------|----------|
| R101 Retirement Contribution (2009 was 63500) | \$677.12 | \$4,748.55 | \$6,200.00 | \$1,451.45 | 77% |

SOCIAL SECURITY FUND

| <u>REVENUES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------|--------------|-------------|---------------|----------------|----------|
| SST501 Property Tax | \$1,694.13 | \$4,397.62 | \$5,467.00 | \$1,069.38 | 80% |
| SST502 Replacement Tax | \$102.87 | \$596.51 | \$400.00 | (\$196.51) | 149% |
| SST503 Interest Income | | \$380.52 | \$0.00 | (\$380.52) | #DIV/0! |
| SST504 Employee Contribution | \$573.50 | \$3,396.20 | \$8,112.00 | \$4,715.80 | 42% |
| TOTAL REVENUES: | \$2,370.50 | \$8,770.85 | \$13,979.00 | \$5,208.15 | 63% |

| <u>EXPENSES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-------------------------------------|--------------|-------------|---------------|----------------|----------|
| SST101 Social Security Contribution | \$929.60 | \$5,702.60 | \$12,000.00 | \$6,297.40 | 48% |
| SST102 Medicare Contribution | \$217.40 | \$1,333.73 | \$2,459.00 | \$1,125.27 | 54% |
| TOTAL EXPENSES: | \$1,147.00 | \$7,036.33 | \$14,459.00 | \$7,422.67 | 49% |

AUDIT FUND

REVENUES

| | | | | | |
|------------------------|-----------------|-------------------|-------------------|-------------------|-------------|
| ADT501 Property Tax | \$814.90 | \$2,115.31 | \$2,594.00 | \$478.69 | 82% |
| ADT502 Replacement Tax | \$49.48 | \$1,438.25 | \$175.00 | (\$1,263.25) | 822% |
| ADT503 Interest Income | | \$0.00 | | \$0.00 | #DIV/0! |
| ADT504 | | \$0.00 | | \$0.00 | #DIV/0! |
| TOTAL REVENUES: | \$864.38 | \$3,553.56 | \$2,769.00 | (\$784.56) | 128% |

EXPENSES

| | | | | | |
|---------------------------|---------------|---------------|-------------------|-------------------|-----------|
| ADT101 Accounting Service | | \$0.00 | \$2,769.00 | \$2,769.00 | 0% |
| ADT102 | | \$0.00 | | \$0.00 | #DIV/0! |
| | | | | | #DIV/0! |
| TOTAL EXPENSES: | \$0.00 | \$0.00 | \$2,769.00 | \$2,769.00 | 0% |

INSURANCE FUND

REVENUES

| | | | | | |
|------------------------|-------------------|-------------------|-------------------|-----------------|------------|
| INS501 Property Tax | \$1,930.02 | \$5,009.96 | \$6,228.00 | \$1,218.04 | 80% |
| INS502 Replacement Tax | \$117.19 | \$680.08 | \$420.00 | (\$260.08) | 162% |
| INS503 Interest Income | | \$0.00 | | \$0.00 | #DIV/0! |
| INS504 | | \$0.00 | | \$0.00 | #DIV/0! |
| TOTAL REVENUES: | \$2,047.21 | \$5,690.04 | \$6,648.00 | \$957.96 | 86% |

EXPENSES

| | | | | | |
|------------------------|---------------|-------------------|-------------------|-------------------|------------|
| INS101 | | \$5,074.00 | \$6,648.00 | \$1,574.00 | 76% |
| INS102 | | \$0.00 | | \$0.00 | #DIV/0! |
| | | | | | #DIV/0! |
| TOTAL EXPENSES: | \$0.00 | \$5,074.00 | \$6,648.00 | \$1,574.00 | 76% |