

**TOWN MONTHLY BUDGET REPORT**

Fiscal Year April 1, 2023 through March 31, 2024

FOR THE MONTH ENDING: Oct '23

**REVENUE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General Town Fund	\$27.65	\$90,192.48	\$201,071.00	\$110,878.52	45%
Illinois Municipal Retirement	\$221.63	\$4,905.17	\$13,384.00	\$8,478.83	37%
Social Security Fund	\$759.02	\$4,627.24	\$14,583.00	\$9,955.76	32%
Audit Fund	\$1,411.95	\$2,649.38	\$3,870.00	\$1,220.62	68%
Insurance Fund	\$0.00	\$2,865.64	\$7,873.00	\$5,007.36	36%
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<b>TOTAL REVENUES:</b>	<b>\$2,420.25</b>	<b>\$105,239.91</b>	<b>\$240,781.00</b>	<b>\$135,541.09</b>	<b>44%</b>

**EXPENSE SUMMARY**

<b><u>FUNDS</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
General	\$15,803.49	\$40,667.83	\$197,875.00	\$157,207.17	21%
Illinois Municipal Retirement	\$867.26	\$2,545.17	\$8,400.00	\$5,854.83	30%
Social Security Fund	\$759.02	\$3,047.05	\$12,651.00	\$9,603.95	24%
Audit Fund	\$0.00	\$0.00	\$3,870.00	\$3,870.00	0%
Insurance Fund	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%
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<b>TOTAL EXPENSES:</b>	<b>\$17,429.77</b>	<b>\$46,260.05</b>	<b>\$229,796.00</b>	<b>\$183,535.95</b>	<b>20%</b>

**GENERAL TOWN FUND**

<b><u>REVENUES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
T501 Property Tax	\$0.00	\$76,121.12	\$169,921.00	\$93,799.88	45%
T502 Replacement Tax	\$0.00	\$13,951.10	\$30,000.00	\$16,048.90	47%
T503 Interest Income	\$27.65	\$120.26	\$150.00	\$29.74	80%
T504 Rental Income	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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<b>TOTAL REVENUES:</b>	<b>\$27.65</b>	<b>\$90,192.48</b>	<b>\$201,071.00</b>	<b>\$110,878.52</b>	<b>45%</b>

<b><u>EXPENSES</u></b>	<b><u>MONTH</u></b>	<b><u>YEAR</u></b>	<b><u>BUDGET</u></b>	<b><u>BALANCE</u></b>	<b><u>%</u></b>
Administration	\$14,310.80	\$36,142.78	\$170,150.00	\$134,007.22	21%
Assessor	\$1,492.69	\$4,525.05	\$27,725.00	\$23,199.95	16%
Contingencies / Debt Cert. (26400)	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$15,803.49</b>	<b>\$40,667.83</b>	<b>\$197,875.00</b>	<b>\$157,207.17</b>	<b>21%</b>

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$9,921.53	\$27,709.26	\$110,000.00	\$82,290.74	25%
T102 Unemployment Insurance	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$500.00	\$500.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$199.00	\$587.62	\$2,000.00	\$1,412.38	29%
T108 Accounting Service	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0%
T109 Legal Service	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$800.00	\$800.00	0%
T112 Telephone	\$775.77	\$1,117.91	\$2,500.00	\$1,382.09	45%
T113 Publishing	\$45.00	\$45.00	\$5,000.00	\$4,955.00	1%
T114 Printing	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T115 Dues	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T116 Travel Expenses	\$0.00	\$0.00	\$500.00	\$500.00	0%
T117 Training	\$0.00	\$0.00	\$250.00	\$250.00	0%
T118 Utilities	\$521.37	\$729.43	\$5,000.00	\$4,270.57	15%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$1,556.30	\$1,556.30	\$2,000.00	\$443.70	78%
T122 Operating Supplies	\$0.00	\$69.41	\$500.00	\$430.59	14%
T123 Building	\$1,291.83	\$3,434.55	\$4,000.00	\$565.45	86%
T124 Equipment/Spreader	\$0.00	\$485.00	\$0.00	(\$485.00)	#DIV/0!
T125 Miscellaneous Expense	\$0.00	\$408.30	\$10,500.00	\$10,091.70	4%
T126 Food Program Grant	\$0.00	\$0.00	\$14,000.00	\$14,000.00	0%
T127 Fed Grant	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T128 Commodities	\$0.00	\$0.00	\$600.00	\$600.00	0%
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<b>TOTAL ADMINISTRATION:</b>	\$14,310.80	\$36,142.78	\$170,150.00	\$134,007.22	21%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,386.60	\$3,666.59	\$19,050.00	\$15,383.41	19%
TS102 Social Security Contribution	\$85.98	\$270.32	\$1,200.00	\$929.68	23%
TS103 Medicare Contribution	\$20.11	\$63.22	\$375.00	\$311.78	17%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$0.00	\$524.92	\$1,900.00	\$1,375.08	28%
TS107 Publishing	\$0.00	\$0.00	\$675.00	\$675.00	0%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$275.00	\$275.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0%
<b>TOTAL ASSESSOR:</b>	\$1,492.69	\$4,525.05	\$27,725.00	\$23,199.95	16%

#### ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$0.00	\$3,636.11	\$10,334.00	\$6,697.89	35%
R502 Interest Income	\$10.62	\$41.25	\$50.00	\$8.75	83%
R503 Transfers In(see below)	\$211.01	\$1,227.81	\$3,000.00	\$1,772.19	-----
<b>TOTAL REVENUES:</b>	\$221.63	\$4,905.17	\$13,384.00	\$8,478.83	37%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$867.26	\$2,545.17	\$8,400.00	\$5,854.83	30%

#### SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax		\$2,058.68	\$5,883.00	\$3,824.32	35%
SST502 Replacement Tax		\$448.76	\$1,200.00	\$751.24	37%
SST503 Interest Income		\$0.00		\$0.00	#DIV/0!
SST504 Employee Contribution	\$759.02	\$2,119.80	\$7,500.00	\$5,380.20	28%
<b>TOTAL REVENUES:</b>	\$759.02	\$4,627.24	\$14,583.00	\$9,955.76	32%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$615.15	\$2,430.39	\$10,120.00	\$7,689.61	24%
SST102 Medicare Contribution	\$143.87	\$616.66	\$2,531.00	\$1,914.34	24%
<b>TOTAL EXPENSES:</b>	\$759.02	\$3,047.05	\$12,651.00	\$9,603.95	24%

**AUDIT FUND**

**REVENUES**

ADT501 Property Tax	\$1,144.32	\$2,160.29	\$2,870.00	\$709.71	75%
ADT502 Replacement Tax	\$267.63	\$489.09	\$1,000.00	\$510.91	49%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$1,411.95</b>	<b>\$2,649.38</b>	<b>\$3,870.00</b>	<b>\$1,220.62</b>	<b>68%</b>

**EXPENSES**

ADT101 Accounting Service		\$0.00	\$3,870.00	\$3,870.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,870.00</b>	<b>\$3,870.00</b>	<b>0%</b>

**INSURANCE FUND**

**REVENUES**

INS501 Property Tax		\$2,352.78	\$6,673.00	\$4,320.22	35%
INS502 Replacement Tax		\$512.86	\$1,200.00	\$687.14	43%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
<b>TOTAL REVENUES:</b>	<b>\$0.00</b>	<b>\$2,865.64</b>	<b>\$7,873.00</b>	<b>\$5,007.36</b>	<b>36%</b>

**EXPENSES**

INS101		\$0.00	\$7,000.00	\$7,000.00	0%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
<b>TOTAL EXPENSES:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,000.00</b>	<b>\$7,000.00</b>	<b>0%</b>

**Carry Over From Previous Fiscal Year**

<b>General Town Fund C/O</b>	\$143,585.00
Potential RPTax Pay (30K)	\$0.00
Payroll Error	\$592.20
Lindsay	\$500.00
Expenditure 4	
SubTotal	\$1,092.20
<b>Balance</b>	<b>\$142,492.80</b>
<b>IMRF Fund C/O</b>	<b>\$80,452.00</b>
Expenditure 1	\$0.00
Expenditure 2	
Subtotal	\$0.00
<b>Balance</b>	<b>\$80,452.00</b>
<b>GA Fund C/O</b>	<b>\$101,526.00</b>
Expenditure 1	\$0.00
Expenditure 2	\$0.00
Subtotal	\$0.00
<b>Balance</b>	<b>\$101,526.00</b>

