

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2017 through March 31, 2018

FOR THE MONTH ENDING:

Sept 17

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$45,092.82	\$140,723.84	\$190,812.00	\$50,088.16	74%
Illinois Municipal Retirement	\$7,772.10	\$21,711.99	\$32,675.00	\$10,963.01	66%
Social Security Fund	\$1,353.04	\$5,107.23	\$9,200.00	\$4,092.77	56%
Audit Fund	\$484.00	\$1,018.41	\$1,800.00	\$781.59	57%
Insurance Fund	\$1,613.53	\$3,404.61	\$6,313.00	\$2,908.39	54%
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TOTAL REVENUES:	\$56,315.49	\$171,966.08	\$240,800.00	\$68,833.92	71%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$13,787.74	\$79,384.10	\$207,912.00	\$128,527.90	38%
Illinois Municipal Retirement	\$1,061.56	\$6,311.21	\$20,400.00	\$14,088.79	31%
Social Security Fund	\$824.10	\$5,327.62	\$9,200.00	\$3,872.38	58%
Audit Fund	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0%
Insurance Fund	\$0.00	\$6,040.00	\$6,313.00	\$273.00	96%
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TOTAL EXPENSES:	\$15,673.40	\$97,062.93	\$245,625.00	\$148,562.07	40%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$43,478.72	\$117,113.20	\$154,712.00	\$37,598.80	76%
T502 Replacement Tax	\$175.72	\$16,321.20	\$17,000.00	\$678.80	96%
T503 Interest Income	\$13.38	\$139.44	\$100.00	(\$39.44)	139%
T504 Rental Income	\$1,425.00	\$7,150.00	\$18,000.00	\$10,850.00	40%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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TOTAL REVENUES:	\$45,092.82	\$140,723.84	\$190,812.00	\$50,088.16	74%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$11,874.44	\$56,887.06	\$154,712.00	\$97,824.94	37%
Assessor	\$1,913.30	\$9,997.04	\$23,200.00	\$13,202.96	43%
Contingencies / Debt Cert. (26400)	\$0.00	\$12,500.00	\$30,000.00	\$17,500.00	42%
TOTAL EXPENSES:	\$13,787.74	\$79,384.10	\$207,912.00	\$128,527.90	38%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$6,187.50	\$39,935.83	\$98,700.00	\$58,764.17	40%
T102 Unemployment Insurance	(\$41.19)	\$273.82	\$1,000.00	\$726.18	27%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$0.00	\$354.94	\$5,200.00	\$4,845.06	7%
T105 Medicare Contribution	\$0.00	\$82.99	\$1,000.00	\$917.01	8%
T106 Maint. Service-Building	\$1,874.22	\$1,974.22	\$6,000.00	\$4,025.78	33%
T107 Maint. Service-Equipment	\$120.05	\$1,027.14	\$2,500.00	\$1,472.86	41%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$825.00	\$1,125.00	\$2,000.00	\$875.00	56%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$98.00	\$1,278.27	\$2,000.00	\$721.73	64%
T112 Telephone	\$335.52	\$867.50	\$1,500.00	\$632.50	58%
T113 Publishing	\$1,203.80	\$1,323.80	\$1,000.00	(\$323.80)	132%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$0.00	\$604.80	\$600.00	(\$4.80)	101%
T116 Travel Expenses	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T117 Training	\$0.00	\$0.00	\$700.00	\$700.00	0%
T118 Utilities	\$590.03	\$2,988.72	\$5,000.00	\$2,011.28	60%
T119 Liability Insurance	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$266.23	\$1,500.00	\$1,233.77	18%
T122 Operating Supplies	\$181.51	\$181.51	\$750.00	\$568.49	24%
T123 Building	\$500.00	\$2,364.05	\$4,000.00	\$1,635.95	59%
T124 Equipment	\$0.00	\$1,592.92	\$2,500.00	\$907.08	64%
T125 Miscellaneous Expense	\$0.00	\$645.32	\$2,962.00	\$2,316.68	22%
T126 Home Renovation Grant	\$0.00	\$0.00		\$0.00	#DIV/0!
T127 Sidewaks	\$0.00	\$0.00	\$2,700.00	\$2,700.00	0%
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
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TOTAL ADMINISTRATION:	\$11,874.44	\$56,887.06	\$154,712.00	\$97,824.94	37%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,590.02	\$7,180.08	\$14,900.00	\$7,719.92	48%
TS102 Social Security Contribution	\$98.58	\$445.17	\$925.00	\$479.83	48%
TS103 Medicare Contribution	\$23.56	\$104.61	\$275.00	\$170.39	38%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$201.14	\$802.63	\$1,550.00	\$747.37	52%
TS107 Publishing	\$0.00	\$634.20	\$650.00	\$15.80	98%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$370.35	\$750.00	\$379.65	49%
TS113 Miscellaneous Expense	\$0.00	\$460.00	\$500.00	\$40.00	92%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
TOTAL ASSESSOR:	\$1,913.30	\$9,997.04	\$23,200.00	\$13,202.96	43%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$7,616.39	\$19,562.79	\$27,250.00	\$7,687.21	72%
R502 Interest Income	\$4.35	\$42.56	\$25.00	(\$17.56)	170%
R503 Transfers In(see below)	\$151.36	\$2,106.64	\$5,400.00	\$3,293.36	-----
TOTAL REVENUES:	\$7,772.10	\$21,711.99	\$32,675.00	\$10,963.01	66%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$1,061.56	\$6,311.21	\$20,400.00	\$14,088.79	31%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$1,225.85	\$2,596.06	\$4,300.00	\$1,703.94	60%
SST502 Replacement Tax	\$4.32	\$204.67	\$500.00	\$295.33	41%
SST503 Interest Income		\$534.90	\$0.00	(\$534.90)	#DIV/0!
SST504 Employee Contribution	\$122.87	\$1,771.60	\$4,400.00	\$2,628.40	40%
TOTAL REVENUES:	\$1,353.04	\$5,107.23	\$9,200.00	\$4,092.77	56%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$668.66	\$4,318.54	\$8,000.00	\$3,681.46	54%
SST102 Medicare Contribution	\$155.44	\$1,009.08	\$1,200.00	\$190.92	84%
TOTAL EXPENSES:	\$824.10	\$5,327.62	\$9,200.00	\$3,872.38	58%

AUDIT FUND**REVENUES**

ADT501 Property Tax	\$482.31	\$939.17	\$1,620.00	\$680.83	58%
ADT502 Replacement Tax	\$1.69	\$79.24	\$180.00	\$100.76	44%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$484.00	\$1,018.41	\$1,800.00	\$781.59	57%

EXPENSES

ADT101 Accounting Service		\$0.00	\$1,800.00	\$1,800.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0%

INSURANCE FUND**REVENUES**

INS501 Property Tax	\$1,607.68	\$3,130.55	\$5,763.00	\$2,632.45	54%
INS502 Replacement Tax		\$268.21	\$550.00	\$281.79	49%
INS503 Interest Income	\$5.85	\$5.85		(\$5.85)	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$1,613.53	\$3,404.61	\$6,313.00	\$2,908.39	54%

EXPENSES

INS101		\$6,040.00	\$6,313.00	\$273.00	96%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$6,040.00	\$6,313.00	\$273.00	96%