

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2023 through March 31, 2024

FOR THE MONTH ENDING: 23-Sep

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$65,804.32	\$90,164.83	\$201,071.00	\$110,906.17	45%
Illinois Municipal Retirement	\$3,705.10	\$4,683.54	\$13,384.00	\$8,700.46	35%
Social Security Fund	\$2,457.49	\$3,868.22	\$14,583.00	\$10,714.78	27%
Audit Fund	\$838.20	\$1,237.43	\$3,870.00	\$2,632.57	32%
Insurance Fund	\$1,941.11	\$2,865.64	\$7,873.00	\$5,007.36	36%
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TOTAL REVENUES:	\$74,746.22	\$102,819.66	\$240,781.00	\$137,961.34	43%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$14,486.04	\$24,864.34	\$197,875.00	\$173,010.66	13%
Illinois Municipal Retirement	\$836.20	\$1,677.91	\$8,400.00	\$6,722.09	20%
Social Security Fund	\$1,408.37	\$2,288.03	\$12,651.00	\$10,362.97	18%
Audit Fund	\$0.00	\$0.00	\$3,870.00	\$3,870.00	0%
Insurance Fund	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%
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TOTAL EXPENSES:	\$16,730.61	\$28,830.28	\$229,796.00	\$200,965.72	13%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$63,774.72	\$76,121.12	\$169,921.00	\$93,799.88	45%
T502 Replacement Tax	\$1,936.99	\$13,951.10	\$30,000.00	\$16,048.90	47%
T503 Interest Income	\$92.61	\$92.61	\$150.00	\$57.39	62%
T504 Rental Income	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
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TOTAL REVENUES:	\$65,804.32	\$90,164.83	\$201,071.00	\$110,906.17	45%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$13,496.39	\$21,831.98	\$170,150.00	\$148,318.02	13%
Assessor	\$989.65	\$3,032.36	\$27,725.00	\$24,692.64	11%
Contingencies / Debt Cert. (26400)	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL EXPENSES:	\$14,486.04	\$24,864.34	\$197,875.00	\$173,010.66	13%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$9,921.53	\$17,787.73	\$110,000.00	\$92,212.27	16%
T102 Unemployment Insurance	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$500.00	\$500.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$388.62	\$388.62	\$2,000.00	\$1,611.38	19%
T108 Accounting Service	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0%
T109 Legal Service	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$800.00	\$800.00	0%
T112 Telephone	\$342.14	\$342.14	\$2,500.00	\$2,157.86	14%
T113 Publishing	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0%
T114 Printing	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T115 Dues	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T116 Travel Expenses	\$0.00	\$0.00	\$500.00	\$500.00	0%
T117 Training	\$0.00	\$0.00	\$250.00	\$250.00	0%
T118 Utilities	\$148.67	\$208.06	\$5,000.00	\$4,791.94	4%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T122 Operating Supplies	\$69.41	\$69.41	\$500.00	\$430.59	14%
T123 Building	\$1,732.72	\$2,142.72	\$4,000.00	\$1,857.28	54%
T124 Equipment/Spreader	\$485.00	\$485.00	\$0.00	(\$485.00)	#DIV/0!
T125 Miscellaneous Expense	\$408.30	\$408.30	\$10,500.00	\$10,091.70	4%
T126 Food Program Grant	\$0.00	\$0.00	\$14,000.00	\$14,000.00	0%
T127 Fed Grant	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0%
T128 Commodities	\$0.00	\$0.00	\$600.00	\$600.00	0%
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TOTAL ADMINISTRATION:	\$13,496.39	\$21,831.98	\$170,150.00	\$148,318.02	13%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$693.33	\$2,279.99	\$19,050.00	\$16,770.01	12%
TS102 Social Security Contribution	\$85.97	\$184.34	\$1,200.00	\$1,015.66	15%
TS103 Medicare Contribution	\$20.10	\$43.11	\$375.00	\$331.89	11%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$190.25	\$524.92	\$1,900.00	\$1,375.08	28%
TS107 Publishing	\$0.00	\$0.00	\$675.00	\$675.00	0%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$275.00	\$275.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0%
TOTAL ASSESSOR:	\$989.65	\$3,032.36	\$27,725.00	\$24,692.64	11%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$2,889.84	\$3,636.11	\$10,334.00	\$6,697.89	35%
R502 Interest Income	\$30.63	\$30.63	\$50.00	\$19.37	61%
R503 Transfers In(see below)	\$784.63	\$1,016.80	\$3,000.00	\$1,983.20	-----
TOTAL REVENUES:	\$3,705.10	\$4,683.54	\$13,384.00	\$8,700.46	35%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$836.20	\$1,677.91	\$8,400.00	\$6,722.09	20%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$1,636.16	\$2,058.68	\$5,883.00	\$3,824.32	35%
SST502 Replacement Tax	\$62.31	\$448.76	\$1,200.00	\$751.24	37%
SST503 Interest Income		\$0.00		\$0.00	#DIV/0!
SST504 Employee Contribution	\$759.02	\$1,360.78	\$7,500.00	\$6,139.22	18%
TOTAL REVENUES:	\$2,457.49	\$3,868.22	\$14,583.00	\$10,714.78	27%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$1,140.71	\$1,815.24	\$10,120.00	\$8,304.76	18%
SST102 Medicare Contribution	\$267.66	\$472.79	\$2,531.00	\$2,058.21	19%
TOTAL EXPENSES:	\$1,408.37	\$2,288.03	\$12,651.00	\$10,362.97	18%

AUDIT FUND

REVENUES

ADT501 Property Tax	\$807.45	\$1,015.97	\$2,870.00	\$1,854.03	35%
ADT502 Replacement Tax	\$30.75	\$221.46	\$1,000.00	\$778.54	22%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$838.20	\$1,237.43	\$3,870.00	\$2,632.57	32%

EXPENSES

ADT101 Accounting Service		\$0.00	\$3,870.00	\$3,870.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$3,870.00	\$3,870.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax	\$1,869.90	\$2,352.78	\$6,673.00	\$4,320.22	35%
INS502 Replacement Tax	\$71.21	\$512.86	\$1,200.00	\$687.14	43%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$1,941.11	\$2,865.64	\$7,873.00	\$5,007.36	36%

EXPENSES

INS101		\$0.00	\$7,000.00	\$7,000.00	0%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0%

Carry Over From Previous Fiscal Year

General Town Fund C/O	\$143,585.00
Potential RPTax Pay (30K)	\$0.00
Payroll Error	\$592.20
Lindsay	\$500.00
Expenditure 4	
SubTotal	\$1,092.20
Balance	\$142,492.80
IMRF Fund C/O	\$80,452.00
Expenditure 1	\$0.00
Expenditure 2	
Subtotal	\$0.00
Balance	\$80,452.00
GA Fund C/O	\$101,526.00
Expenditure 1	\$0.00
Expenditure 2	\$0.00
Subtotal	\$0.00
Balance	\$101,526.00

